



HALDYN® GLASS LIMITED

(FORMERLY KNOWN AS HALDYN GLASS GUJARAT LIMITED)

Registered Office: Village-Gavasad, Taluka-Padra, District-Vadodara 391 430

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012


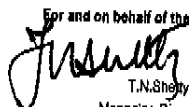
PART - I

(Rs.in Lakhs)

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	a) Net Sales / Income from Operations (Net of Taxes)					
	b) Other Operating Income	4,852.80	4,504.67	3,987.59	17,399.18	15,216.74
	Total Income from Operations (net)	250.82	25.00	13.66	292.73	59.13
2	Expenses	5,103.62	4,529.67	4,001.25	17,691.91	15,275.87
	a) Cost of materials consumed					
	b) Purchase of stock-in-trade	1,487.59	1,419.79	1,284.54	5,703.89	4,990.51
	c) Changes in inventories of finished goods and work-in-progress	5.10	1.04	-	13.57	45.18
	d) Employee benefits expense	45.46	76.22	(28.48)	(184.78)	35.49
	e) Depreciation	496.93	284.52	384.29	1,360.37	1,179.25
	f) Power and Fuel	202.41	206.26	401.04	822.69	986.20
	g) Packing Materials	597.51	565.01	504.10	2,168.83	1,840.99
	h) Other Expenditure	466.45	443.31	424.08	1,714.61	1,516.40
	Total Expenses	600.38	537.27	580.36	2,349.74	2,249.61
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	3,803.83	3,533.42	3,549.93	13,948.92	12,843.63
4	Other Income	1,199.79	996.25	451.32	3,742.99	2,432.24
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1.07	0.95	0.16	2.02	1.21
6	Finance costs	1,200.86	887.20	451.47	3,746.01	2,433.45
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	68.64	83.19	118.50	363.39	465.27
8	Exceptional items	1,132.22	814.01	332.97	3,381.62	1,968.18
9	Profit from Ordinary Activities before tax (7 + 8)	-	-	-	-	-
10	Tax expense	1,132.22	814.01	332.97	3,381.62	1,968.18
11	Net Profit from Ordinary activities after Tax (9 - 10)	322.81	295.33	55.18	966.06	383.01
12	Extraordinary Items (net of tax expense Rs.NIL)	809.41	618.68	277.79	2,425.56	1,585.17
13	Net Profit for the period (11 - 12)	809.41	618.68	277.79	2,425.56	1,585.17
14	Paid-up equity share capital					
	Face value Re.1 per share	537.52	537.52	537.52	537.52	537.52
15	Reserves excluding revaluation reserves				7,237.21	5,280.19
16	Basic & Diluted Earning Per Share (Not Annualised *) Rs.	*1.50	*1.15	*0.52	4.51	2.95

PART - II

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	-- number of shares	25,558,305	25,558,305	25,573,205	25,558,305	25,573,205
	-- percentage of shareholding	47.55	47.55	47.58	47.55	47.58
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	-Number of Shares					
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	10,146,545	10,146,545	Nil	10,146,545
	-Percentage of shares (as a % of the total share capital of the company)	Nil	35.99	36.01	Nil	36.01
	b) Non-encumbered					
	-Number of Shares					
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	28,193,395	18,046,850	18,031,950	28,193,395	18,031,950
	-Percentage of shares (as a % of the total share capital of the company)	100.00	64.01	63.99	100.00	63.99
		52.45	33.67	33.55	52.45	33.55
Sr. No.	PARTICULARS	QUARTER ENDED 31.03.2012				
B	INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter					
	Received during the quarter		Nil			
	Disposed of during the quarter		3			
	Remaining unresolved at the end of the quarter		3			
			Nil			

STATEMENT OF ASSETS AND LIABILITIES			
Sr. No.	Particulars	As at	As at
		31.03.2012 Audited	31.03.2011 Audited
A	EQUITY AND LIABILITIES		
1	SHAREHOLDER'S FUNDS		
	a) Share Capital		
	b) Reserves & Surplus	537.52	537.52
		7472.30	5515.27
2	NON-CURRENT LIABILITIES	8009.82	6052.79
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)	401.62	1110.08
	(c) Other long-term liabilities	774.95	828.37
	(d) Long-term provisions	123.53	143.73
		28.17	16.92
3	CURRENT LIABILITIES	1329.27	2099.10
	(d) Short-term provisions		
	(c) Other current liabilities	1257.53	1550.90
	(b) Trade payables	1094.69	983.66
	(a) Short-term borrowings	862.83	1336.65
		25.50	28.38
	TOTAL - LIABILITIES	3240.55	3899.59
		12579.64	12051.48
B	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Fixed assets		
	(b) Non-current investments	6978.23	7258.41
	(c) Long-term loans and advances	6.22	6.22
	(d) Other non-current assets	161.47	177.48
		43.31	2.39
2	CURRENT ASSETS	7189.23	7444.50
	(a) Current investments		
	(b) Inventories		
	(c) Trade receivables	1175.48	1010.02
	(d) Cash and cash equivalents	2912.57	2314.99
	(e) Short-term loans and advances	1097.20	1136.11
		205.15	145.86
	TOTAL - ASSETS	5390.41	4606.98
		12579.64	12051.48
	Notes:		
	1. The above audited results, as reviewed by the Audit Committee, have been taken on record by the Board of Directors of the Company at its Meeting held on May 30, 2012.		
	2. The Board has recommended a dividend of Re. 0.75 per share of Re. 1 each (75%) for approval of shareholders.		
	3. The Company operates only in one business segment i.e. Glass Bottles / Containers.		
	4. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the current financial year.		
	5. During the year, certain instances of fraud on the Company by a few senior employees in collusion with others had come to the notice of the Management where the estimated misappropriation aggregates to Rs.1628.27 lakhs. The Company has provided for this amount in the financial statements and has initiated appropriate legal action.		
	6. Figures of the previous year have been regrouped / reclassified wherever necessary.		
	Mumbai: May 30, 2012		
			
	made Glass ^ with care		
	For and on behalf of the Board  T.N. Shenoy Managing Director		