

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	HOTEL RUGBY LTD		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p><u>Seller:</u> 1. Darshana Thacker (Shares Sold-1,50,000)</p> <p><u>PAC:</u> 2. Crystal Hospitality Services Pvt.Ltd. 3. Mahendra Thacker 4. Mihir Thacker 5. Maunik Thacker</p>		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LIMITED NATIONAL STOCK EXCHANGE LIMITED		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	83,52,152	58.314	58.314
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	83,52,152	58.314	58.314
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights	1,50,000	1.047	1.047
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	1,50,000	1.047	1.047

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	82,02,152	57.267	57.267
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	82,02,152	57.267	57.267
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	OPEN MARKET		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date	Darshana Thacker	
	11/05/2012	1,50,000	
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	1,43,22,800		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,43,22,800		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	1,43,22,800		

Note: (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Darshana Thacker

DM7 < *DM-Thacker*

Place: MUMBAI

Date: 12/05/2012

Note: The Form is being filed as % of shares sold by Mrs. Darshana Thacker has already crossed the limit of 2%.