

Annexure-B**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Housing Development & Infrastructure Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	See attached Schedule for breakdown of funds under the management of FMR LLC and its direct and indirect subsidiaries and FIL limited an its direct and indirect subsidiaries		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
5. Details of the acquisition /disposal/ holding of shares/ voting rights/ holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	13,324,187	3.18%	N/A
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	13,324,187	3.18%	N/A
<u>Details of sale</u>			
a) Shares carrying voting rights sold	865,225	0.21%	N/A
b) VRs sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument			

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	865,225	0.21%	N/A
After the sale, holding of:			
a) Shares carrying voting rights	12,458,962	2.97%	N/A
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	12,458,962	2.97%	N/A
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / Inter-se transfer etc).	Market Sale		
7. Date of sale of shares	2-May-2012		
8. Equity share capital / total voting capital of the TC before the said sale	419,003,986		
9. Equity share capital/ total voting capital of the TC after the said sale	419,003,986		
10. Total diluted share/voting capital of the TC after the said sale.	N/A		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the seller / Authorised Signatory



Wendy Wang

Assistant Manager, Regulatory Reporting

Duly authorized under Powers of Attorney dated 7 July 2010 by Scott Goebel by and on behalf of FMR LLC, and their respective direct and indirect subsidiaries.

Duly authorized under Powers of Attorney dated 12 July 2010 by Allan Pelvang by and on behalf of FIL Limited and their respective direct and indirect subsidiaries.

Place: C/O FIL Asia Services Pty Ltd, Level 8, 167 Macquarie Street, Sydney NSW 2000 Australia

Date: 4 May 2012

Fund	Shares Held	% of shares and voting rights held
PYRAMIS EMERGING MKT EQ T55386	12,961	0.00%
PYRAMIS EMERG MKT CM PL T1058	636,993	0.15%
VIP EMERGING MARKETS PORTFOLIO	193,120	0.05%
FID SRS EMRG MRKT FINANC SUB	3,483,898	0.83%
FID EMRG MKT EQ CTRL FINS SUB	245,535	0.06%
FID EMERGING ASIA FUND	519,492	0.12%
FA EMERGING MARKETS	944,681	0.23%
FID EMERGING MKTS FD - CANADA	166,662	0.04%
FA EMERGING ASIA FUND-OPEN END	129,674	0.03%
FID EMERGING MARKETS FUND	6,125,946	1.46%
Total	12,458,962	2.97%