

**IFB AGRO INDUSTRIES LIMITED**  
**Regd. Office: Plot No.IND -5, Sector-1**  
**East Kolkata Township**  
**Kolkata 700107**

**STATEMENT OF AUDITED FINANCIAL RESULTS**  
**For the year ended 31st March, 2012**

Rs in Lacs

Part I	SL NO	PARTICULARS	Quarter Ended		Year Ended		
			31.03.2012 Reviewed	31.12.2011 Reviewed	31.03.2011 Reviewed	31.03.2012 Audited	31.03.2011 Audited
	1	<b>Income from Operations</b>	13,626.72	12,090.78	9,894.31	57,057.44	42,282.40
		(a) Net Sales	366.40	387.72	493.48	1,405.49	2,715.86
		(b) Other Operating Income					
		Total Income from Operations (net)	13,993.12	12,484.50	10,387.79	58,462.93	44,998.26
	2	<b>Expenditure:</b>					
		a) Cost of materials consumed	1,742.23	5,013.34	3,605.42	21,298.94	18,886.15
		b) Purchase of stock in trade	583.58	767.08	300.81	8,095.17	5,331.47
		c) Changes in inventories of finished goods, WIP and stock in trade	278.42	(210.54)	71.07	(203.92)	(339.88)
		d) Employers' benefits expense	491.29	572.27	582.51	2,150.29	1,417.04
		e) Depreciation, amortisation and impairment expenses	593.86	238.15	206.59	1,263.85	820.57
		f) Other expenditure	7,538.12	4,836.37	4,636.25	22,215.01	16,190.86
		Total Expenditure	14,227.50	11,246.67	9,402.65	54,819.34	42,306.21
	3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	(234.38)	1,237.83	985.14	3,643.59	2,692.05
	4	Other Income	139.45	6.42	(0.76)	209.14	114.96
	5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	(94.93)	1,244.25	995.90	3,852.73	2,807.01
	6	Finance Costs	6.67	7.21	47.42	36.12	184.11
	7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	(101.60)	1,237.04	948.48	3,816.61	2,622.90
	8	Exceptional items	-	-	-	-	-
	9	Profit from Ordinary Activities before Tax (7+8)	(101.60)	1,237.04	948.48	3,816.61	2,622.90
	10	Tax expenses	(128.65)	413.58	295.32	1,161.91	840.49
	11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	27.05	823.46	653.16	2,654.70	1,782.41
	12	Extra-ordinary items (net of tax expenses)	-	-	-	-	-
	13	Net Profit/(Loss) for the period (11-12)	27.05	823.46	653.16	2,654.70	1,782.41
	14	Paid up Equity Share capital (face value Rs 10/- each, fully paid up)	800.71	800.71	800.71	800.71	800.71
	15	Reserves excluding Revaluation Reserves				10,519.85	7,865.15
	16 (i)	Earning Per Share (EPS) (before extraordinary items) of Rs 10/- each					
		a) Basic	0.34	10.28	8.16	33.15	22.26
		b) Diluted	0.34	10.28	8.16	33.15	22.26
	16 (ii)	Earning Per Share (EPS) (after extraordinary items) of Rs 10/- each					
		a) Basic	0.34	10.28	8.16	33.15	22.26
		b) Diluted	0.34	10.28	8.16	33.15	22.26

## Part - II

A. PARTICULARS OF SHAREHOLDING		Quarter ended March 31, 2012				
1	Public Shareholding					
	- Number of shares	3,602,201	3,602,201	3,602,201	3,602,201	3,602,201
	- Percentage of shareholding	44.99%	44.99%	44.99%	44.99%	44.99%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of shares	4,404,910	4,404,910	4,404,910	4,404,910	4,404,910
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	55.01%	55.01%	55.01%	55.01%	55.01%

## B. INVESTOR COMPLAINTS

Pending at the beginning of the quarter  
 Received during the quarter  
 Disposed off during the quarter  
 Remaining unresolved at the end of the quarter

Nil  
 Nil  
 Nil  
 Nil



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**Segment wise Revenue, Results and Capital Employed for the Year Ended 31st March, 2012**  
**Under Clause 41 of the Listing Agreement**

	Quarter Ended		Year Ended		
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	Reviewed	Reviewed	Reviewed	Audited	Audited
<b>1. Segment Revenue (Net of excise duty)</b>					
a) Spirit, Liquor and Spirituous Beverages	12,334.52	10,310.45	8,836.70	43,025.13	32,731.93
b) Marine products	1,663.52	2,136.68	1,480.85	15,433.20	12,266.41
<b>Total</b>	<b>13,998.04</b>	<b>12,447.13</b>	<b>10,317.55</b>	<b>58,478.33</b>	<b>44,997.94</b>
Less : Inter Segment Revenue	-	-	-	-	-
Net Sales/ Income from Operations	13,998.04	12,447.13	10,317.55	58,478.33	44,997.94
<b>2. Segment Results before tax and interest</b>					
a) Spirit, Liquor and Spirituous Beverages	(270.71)	1,132.04	792.41	2,812.74	2,098.52
b) Marine products	41.25	68.42	123.48	846.25	586.56
<b>Total</b>	<b>(229.46)</b>	<b>1,200.46</b>	<b>914.89</b>	<b>3,658.99</b>	<b>2,685.08</b>
Less: Interest	6.67	7.21	47.42	36.12	184.11
Add : Other un-allocable income net of un-allocable expenditure	134.53	43.79	81.02	193.74	121.93
<b>Total Profit Before Tax</b>	<b>(101.60)</b>	<b>1,237.04</b>	<b>948.49</b>	<b>3,816.61</b>	<b>2,622.90</b>
<b>3. Capital Employed (segment assets-segment liabilities)</b>					
a) Spirit, Liquor and spirituous beverages	9,488.34	6,883.94	6,373.24	9,488.34	6,373.24
b) Marine products	1,756.19	1,995.54	1,443.78	1,756.19	1,443.78
c) Unallocable	76.03	2,414.03	848.84	76.03	848.84
<b>Total</b>	<b>11,320.56</b>	<b>11,293.51</b>	<b>8,665.86</b>	<b>11,320.56</b>	<b>8,665.86</b>

## Notes:

## 1. Audited Statement of Assets and Liabilities

Particulars	Rs in lacs	
	As at 31.03.2012	As at 31.03.2011
<b>A. EQUITIES AND LIABILITIES</b>		
Shareholders' funds		
(a) Share Capital	800.71	800.71
(b) Reserves and surplus	10,519.83	7,865.15
Sub - total	11,320.56	8,665.86
Non-current liabilities		
(a) Deferred tax liabilities (net)	659.97	832.78
(b) Other long term liabilities	400.02	400.02
(c) Long-term provisions	60.97	50.67
Sub - total	1,120.96	1,283.47
Current liabilities		
(a) Short term borrowings	18.56	208.60
(b) Trade payables	1,328.62	1,094.39
(c) Other current liabilities	2,619.28	2,561.70
(d) Short-term provisions	7.82	5.08
Sub - total	3,974.28	3,869.77
<b>Total - Equity and Liabilities</b>	<b>16,415.80</b>	<b>13,819.10</b>
<b>B. ASSETS</b>		
Non-current assets		
(a) Fixed assets	7,831.35	7,103.44
(b) Non-current investments	296.17	296.17
(c) Long-term loans and advances	9.90	111.92
(d) Other non current assets	101.15	184.18
Sub - total	8,238.57	7,695.71
Current assets		
(a) Inventories	3,737.91	2,712.87
(b) Trade Receivables	1,988.36	1,087.17
(c) Cash & cash equivalents	1,349.40	802.67
(d) Short term loans and advances	1,101.86	1,520.68
Sub - total	8,177.53	6,123.39
<b>Total - Assets</b>	<b>16,415.80</b>	<b>13,819.10</b>

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2012.

3. Due to seasonal nature of Marine business, results of the current quarter are not strictly comparable to those of previous quarter.

4. During the year, the Dumping unit of the Company was closed pursuant to Government directives to relocate. The Company has paid Rs 285.95 lacs towards VRS to employees of the unit.

5. Rs 3-8 97 lacs has been booked as an expense towards impairment of assets of Molasses distillery during the year.

6. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.

7. Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.

Kolkata  
 Dated : 29th May, 2012



By order of the Board

A.K. Banerjee  
 Managing Director