

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

PARTICULARS	[Rs. in Lakhs]					
	Preceding		Corresponding		Year to Date	
	3 months ended 31.03.2012 Audited	3 months ended 31.12.2011 Unaudited	3 months ended in the previous year 31.03.2011 Audited	3 months ended in the current year 31.03.2012 Audited	Year to Date 31.03.2012 Audited	Year to Date 31.03.2011 Audited
1. Income from operations						
a) Net Sales Income from Operations (net of income duty)	2,312.38	1,872.79	2,158.64	8,283.71	7,967.41	
b) Other Operating Income	-	-	-	-	-	-
Total Income from operations (net)	2,312.38	1,872.79	2,158.64	8,283.71	7,967.41	
2. Expenses						
a) Cost of Materials Consumed	876.33	705.71	771.62	3,092.38	3,048.37	
b) Changes in inventories of finished goods, work in progress and stock in trade	58.90	15.18	43.83	92.46	(435.90)	
c) Employees Benefits Expense	413.12	298.14	349.77	1,248.77	1,082.98	
d) Depreciation and Amortisation Expense	153.79	146.00	113.88	545.79	473.80	
e) Subcontracting Expenses	129.75	113.21	111.10	608.32	585.83	
f) Power & Fuel	160.75	122.86	119.80	628.91	629.26	
g) Stores Consumed	186.82	180.77	187.19	688.51	656.03	
h) Other expenses	148.88	288.49	223.64	1,119.28	1,056.46	
i) Total expenses	2,076.82	2,028.86	1,978.90	7,916.32	7,198.18	
3. Profit (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	235.56	(156.07)	179.74	367.39	769.23	
4. Other Income	(0.91)	4.65	8.68	27.54	26.20	
5. Profit (Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)	246.47	(149.42)	188.42	394.93	795.43	
6. Finance Cost	117.18	105.23	44.25	390.92	320.32	
7. Profit (Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	129.29	(254.65)	144.17	20.01	475.11	
8. Exceptional Items	-	-	-	-	-	
9. Profit (Loss) from Ordinary Activities before tax (7+8)	129.29	(254.65)	144.17	20.01	475.11	
10. Tax Expense	(20.33)	(46.31)	38.67	(20.14)	205.67	
11. Net Profit (Loss) from Ordinary Activities after tax (9-10)	149.61	(208.34)	182.84	39.87	680.78	
12. Unavailability (Benefit) of tax expense	-	-	-	-	-	
13. Net Profit (Loss) for the period (11-12)	149.61	(208.34)	182.84	39.87	680.78	
14. Paid as Equity Share Capital	704.21	704.21	704.21	704.21	704.21	
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4,119.47	4,143.17	
16 (i) Earnings Per Share (EPS) (before extraordinary items) of Rs. 10 each (Net annualised)						
a) Basic	2.12	(2.96)	1.50	0.83	6.67	
b) Diluted	2.12	(2.96)	1.50	0.83	6.67	
16 (ii) Earnings Per Share (EPS) (after extraordinary items) of Rs. 10 each (Net annualised)						
a) Basic	2.12	(2.96)	1.50	0.83	6.67	
b) Diluted	2.12	(2.96)	1.50	0.83	6.67	
PART B						
A. PARTICULARS OF SHARE HOLDING						
1. Public shareholding						
Number of shares	3,392,315	3,392,315.00	3,392,315	3,392,315	3,392,315	
Percentage of shareholding	48.17	48.17	48.17	48.17	48.17	
2. Promoter and Promoter Group Shareholding						
a) The legal member(s)						
Number of shares	-	-	-	-	-	
Percentage of shareholding as a % of the total shareholding of promoter and promoter group	-	-	-	-	-	
Percentage of shareholding as a % of the total share capital of the company	-	-	-	-	-	
b) Non-Entrenched						
Number of shares	3,649,832	3,649,832.00	3,649,832	3,649,832	3,649,832	
Percentage of shareholding as a % of the total shareholding of promoter and promoter group	100.00	100.00	100.00	100.00	100.00	
Percentage of shareholding as a % of the total share capital of the company	51.83	51.83	51.83	51.83	51.83	
B. INVESTOR COMPLAINTS						
Particulars	Quarter ended 31.03.2012					
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

1. The above results were audited by the Audit Committee. The results were taken on record by the Board of Directors at their Meeting held on May 18, 2012.
2. The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
3. The Directors have recommended a dividend of Rs. 1 per Share.
4. Figures have been re-grouped wherever necessary to conform to current period classification.

Place: Chennai
Date: 18.05.2012

for IP Rings Ltd.

A Venkataraman
A Venkataraman
Managing Director

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2012
IP Rings Ltd.

	31.03.2012	31.03.2011
	Rs.	Rs.
I. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	70,421,470	70,421,470
(b) Reserves and surplus	411,946,807	414,316,571
Sub Total Share Holders funds	482,368,277	484,738,041
2. Non-current liabilities		
(a) Long-term borrowings	183,452,554	138,263,313
(b) Deferred tax liabilities (Net)	46,877,497	49,791,222
(c) Other Long term liabilities	-	-
(d) Long-term provisions	4,280,637	4,085,448
Sub Total Non Current Liabilities	234,610,688	192,139,983
3. Current liabilities		
(a) Short-term borrowings	120,754,729	56,418,774
(b) Trade payables	55,140,163	16,757,279
(c) Other current liabilities	156,166,471	172,525,503
(d) Short-term provisions	8,184,559	24,553,677
Sub Total Current Liabilities	340,245,922	270,255,233
TOTAL Equity & Liabilities	1,057,224,887	947,133,257
II. ASSETS		
Non-current assets		
(a) Fixed assets	633,755,888	540,580,116
(b) Non-current investments	88,000	88,000
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	30,765,736	61,249,316
Sub Total Non Current Assets	664,609,624	601,917,432
Current assets		
(a) Current investments	-	-
(b) Inventories	153,908,396	159,144,189
(c) Trade receivables	169,955,822	136,160,905
(d) Cash and cash equivalents	16,570,875	17,779,503
(e) Short-term loans and advances	52,180,170	32,131,228
Sub Total Current Assets	392,615,263	345,215,825
TOTAL Assets	1,057,224,887	947,133,257

Place: Chennai
Date: 18.05.2012

for IP Rings Ltd.
A Venkataraman
A Venkataraman
Managing Director