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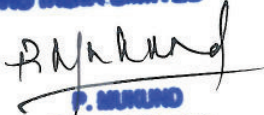
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(4) and (6)]

Regulation 13(4)-Details of change in shareholding of Director or Officer of a Listed Company

Name & Address of Director / Officer	No. & % of shares/ voting rights held by the Director / Officer	Date of Receipt of allotment advice / acquisition / sale of shares / voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/rights/ preferential offer etc.	No. & % of shares/ post acquisition n/voting rights sale	Trading member through whom the trade was executed with SEBI Registrati on No.of the TM	Exchange on which the trade was executed	Buy quantity	Buy Value	Sell Quantity	Sell Value
K.K.Nohria No.11, Aryavrat 351, Narayan Dabholkar Road Mumbai 400006	2,75,000 shares 1.35%	30/04/2012	30/04/2012	Market Purchase	2,76,700 shares 1.36%	-	-	1,700 shares	Rs. 1,18,575	-	-

For IGARASH MOTORS INDIA LIMITED


P. MURUND
 Managing Director