



The Indian Hume Pipe Co. Ltd.

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2012						
Sr. No.	PARTICULARS	Unaudited (Reviewed)			Audited	
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011
1	Net sales/turnover from operations	15073.87	12079.01	17242.85	51007.68	64655.04
a)	Other operating income	372.30	134.65	118.80	709.24	197.86
	Total income from operations (net)	15446.17	12213.66	17361.65	51716.92	64852.90
2	Expenses					
a.	Cost of materials consumed	1895.35	1685.12	2015.32	7848.15	12274.45
b.	Changes in inventories of finished goods and work-in-progress	574.16	(33.80)	(62.20)	(189.50)	(84.53)
c.	Construction expenses	8852.34	7361.48	10546.74	30893.89	30134.09
d.	Other manufacturing expenses	264.84	195.95	205.18	768.62	863.78
e.	Works and office establishment expenses	652.69	594.35	627.08	2263.37	2336.46
f.	Employees benefits expenses	918.14	918.25	988.52	3563.10	3781.89
g.	Depreciation and amortisation expenses	178.30	174.42	180.73	694.35	739.82
h.	Other expenses	1168.72	715.99	1158.96	3013.89	3683.30
	Total expenses	14528.84	11648.78	16248.33	48849.74	58829.03
3	Profit from operations before other income, finance costs and exceptional items (1-2)	920.93	848.90	1114.42	2867.18	6023.87
4	Other income	108.75	119.88	54.60	855.55	222.76
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1029.78	968.88	1174.02	3722.73	6246.65
6	Finance costs	563.55	636.76	556.10	2368.01	2058.93
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	466.23	332.12	617.92	1354.72	4187.72
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	466.23	332.12	617.92	1354.72	4187.72
10	Tax expenses	166.44	31.30	227.86	458.94	1426.35
11	Net profit from ordinary activities after tax (9-10)	299.79	19.82	387.06	895.78	2761.37
12	(a) Extraordinary income (refer note no-3)	588.68	123.77	47.79	884.58	47.79
	(b) Tax on Extraordinary income	108.00	28.78	10.26	178.00	16.20
13	Net profit for the period (11+12a-12b)	749.45	115.89	424.66	1492.36	2793.96
14	Paid-up equity share capital (Face value of ₹ 2/- each)	484.47	484.47	484.47	484.47	484.47
15	Reserves, excluding revaluation reserves					20631.26
16	Earnings per share of ₹ 2/- (not annualised)					
(a)	Basic and Diluted EPS (in ₹) before extraordinary items	1.33*	0.08*	1.60*	3.86	11.39
(b)	Basic and Diluted EPS (in ₹) after extraordinary items	3.09*	0.48*	1.79*	6.87	11.65
PART II						
A. PARTICULARS OF SHAREHOLDINGS						
Public Shareholding						
- Number of shares	7286200	7286200	7286200	7286200	7286200	7286200
- Percentage of Shareholding	30.08	30.08	30.08	30.08	30.08	30.08
Promoters and Promoter group Shareholding						
a. Pledged/Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
(as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b. Non - Encumbered						
- Number of shares	16937385	16937385	16937385	16937385	16937385	16937385
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
(as a % of the total share capital of the Company)	69.92%	69.92%	69.92%	69.92%	69.92%	69.92%

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Continuation Sheet

Particulars	Quarter ended 31.03.2012			
B. INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	NIL			
Received during the quarter	01			
Disposed off during the quarter	01			
Remaining unresolved at the end of the quarter	NIL			

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31st MARCH, 2012.

Sr. No.	PARTICULARS	Unaudited (Reviewed)			Audited	
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011
1	Segment Revenue					
a.	Construction contracts of Water supply schemes, pipe supply & laying projects	14494.33	11800.89	16915.78	49587.60	62367.81
b.	Others	579.24	278.12	327.17	1420.08	2287.23
	Total	15073.57	12079.01	17242.95	51007.68	64655.04
	Less: Intersegment revenue	0.00	0.00	0.00	0.00	0.00
	Net Income from Operations	15073.57	12079.01	17242.95	51007.68	64655.04
2	Segment Results					
Profit/(Loss) before tax and finance costs						
a.	Construction contracts of Water supply schemes, pipe supply & laying projects	936.82	972.67	1621.41	3960.99	7842.00
b.	Others	(7.89)	(3.83)	21.84	64.09	244.84
c.	Extraordinary items	558.69	123.77	47.79	884.58	47.79
	Total	1487.62	1092.61	1690.84	4899.66	8134.43
	Less: Finance costs	563.55	636.76	556.10	2368.01	2058.93
	Less: Excess of Unallocable Expenditure over Unallocable (income)	458.84	405.73	510.82	1178.93	1887.78
	Total Profit before Tax	465.23	350.12	614.92	1354.72	4187.72
3	Capital Employed					
(Segment Assets-Segment Liabilities)						
a.	Construction contracts of Water supply schemes, pipe supply & laying projects	36036.84	38135.55	37045.42	36036.84	37045.42
b.	Others	574.89	524.24	1135.82	574.89	1135.82
	Total	36611.73	38659.79	38181.24	36611.73	38181.24
	Unallocated	(14566.70)	(16801.15)	(17185.51)	(14566.70)	(17185.51)
	Total Capital Employed	22045.03	21858.64	21015.73	22045.03	21015.73

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Continuation Sheet

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	Total Capital Employed	22045.03	21858.64	21015.73	22045.03	21015.73

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Continuation Sheet

STATEMENT OF ASSETS AND LIABILITIES AS ON 31st MARCH, 2012

PARTICULARS	₹ in Lacs	
	Audited 31-03-2012	Audited 31-03-2011
(A) EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	484.47	484.47
b) Reserves and Surplus	21560.56	20531.26
Sub-total-Shareholders' funds	22,045.03	21,015.73
2 Non-current liabilities		
a) Long-term borrowings	0.00	72.19
b) Deferred tax liabilities (net)	0.50	0.00
c) Other long-term liabilities	1567.78	1023.83
d) Long-term provisions	130.33	108.74
Sub-total-Non-current liabilities	1,698.61	1,204.76
3 Current liabilities		
a) Short-term borrowings	14851.04	18294.90
b) Trade payables	12045.00	10836.94
c) Other current liabilities	16661.06	15032.83
d) Short-term provisions	903.95	1012.34
Sub-total-Current liabilities	44,461.05	45,177.01
TOTAL- EQUITY AND LIABILITIES	68204.69	67397.50
(B) ASSETS		
1 Non-current Assets		
a) Fixed assets	7385.97	7220.11
b) Non-current investments	151.99	141.00
c) Deferred tax assets (net)	0.00	118.80
d) Long-term loans and advances	695.06	787.58
e) Other non-current assets	1815.93	1231.74
Sub-total-Non-current assets	10048.95	9499.23
2 Current Assets		
a) Current investments	0.00	0.00
b) Inventories	29203.97	32815.14
c) Trade receivables	13951.77	10224.24
d) Cash and cash equivalents	2664.49	3885.96
e) Short-term loans and advances	12276.72	10950.85
f) Other current assets	58.79	22.08
Sub-total-Current assets	58155.74	57898.27
TOTAL-ASSETS	68,204.69	67,397.50

NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2012.
- The Board of Directors at their meeting held on 28th May, 2012 have recommended payment of dividend of ₹.2/- per equity share of ₹.2/- each (100 %) subject to approval of shareholders for the financial year 2011-12. Previous year ₹.2/- per equity share (100%).
- Extraordinary income shown in the current quarter is on account of compensation received on acquisition of part of factory land from special land acquisition officer NHAI Hebbal, Bangalore.
- The Board of Directors have appointed Mr Mayur R. Doshi, Vice President as an additional Director from 28th May, 2012 and designated him as Executive Director with effect from 28th May, 2012 to 31st March, 2016 on the terms and remuneration to be ratified by the Shareholders.
- The Board has accorded in-principle approval to the proposal of M/s Dosti Realty Ltd., the Developers for development of Company's land admeasuring about 8558 sq. mtrs (92,119 sq. ft. approx) in Phase I and 5512 sq. mtrs. (59,331 sq. ft. approx.) in Phase II subject to the necessary approvals at Wadala, Mumbai which is fully encroached by slum dwellers, under Slum Rehabilitation Scheme. The Company will be entitled to get 2/3 BHK flats admeasuring about salable area of 23,730 sq. ft. for Phase I and salable area of 15,282 sq. ft. for Phase II on ownership basis as a consideration for the above land on completion of the project. The development of Phase I is expected to be completed within 36 to 42 months on receipt of the Full Commencement Certificate, subject to force majeure. Phase II development will be undertaken subsequently. Memorandum of Understanding with Dosti Realty Ltd. is expected to be signed shortly.
- The figures of the quarter ended 31st March, 2012 and 31st March 2011 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The balance value of the work as on date is ₹.1445.73 Crores as against ₹.1010.46 Crores in the corresponding period of the previous year.
- Previous period / year figures have been regrouped / rearranged wherever necessary, to make them comparable with the current period to conform to the requirement of revised Schedule VI of the Companies Act, 1956.

For THE INDIAN HUME PIPE CO. LTD.

Mumbai

Date: 28th May, 2012

RAJAS R DOSHI
CHAIRMAN & MANAGING DIRECTORvisit our website: www.indianhumpipe.com