

**Indian Terrain Fashions Limited**  
 Regd Office: No.208, Velachery Tambaram Road, Narayanapuram, Pallikaranai, Chennai - 600 100.

**INDIAN TERRAIN**

**Audited Financial Results for the Quarter and Year Ending 31st March 2012**

Sl. No.	Particulars	Rs. In Crs					
		9 Months		Quarter Ended		FY 2011-12	FY 2010-11
		Unaudited 31-12-2011	Audited 31-03-2012	Unaudited 31-12-2011	Audited 31-03-2011	Audited	Audited
1	Net Sales / Income from Operations (net of Excise Duty)	101.34	39.63	23.55	32.57	140.97	121.11
	Other Operating Income						
	<b>Total</b>	<b>101.34</b>	<b>39.63</b>	<b>23.55</b>	<b>32.57</b>	<b>140.97</b>	<b>121.11</b>
2	Cost of Sales / Operating Expenses						
	-- (Increase) / Decrease in Stock	7.32	(7.59)	7.64	(13.06)	(0.27)	(13.82)
	-- Consumption of Raw Materials	25.90	15.99	0.24	18.34	41.89	38.35
	-- Purchase of traded goods	12.78	4.17	3.54	5.11	16.95	17.08
	-- Employee Costs	5.39	2.25	1.76	1.43	7.64	5.78
	-- Depreciation	0.49	0.32	0.16	0.44	0.81	1.09
	-- Other Expenses	41.79	20.51	9.41	17.77	62.29	61.29
	-- Preliminary Expenses written off	-	-	-	0.01	-	0.01
	<b>-- Total</b>	<b>93.67</b>	<b>35.64</b>	<b>22.75</b>	<b>30.05</b>	<b>129.32</b>	<b>109.79</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items</b>	<b>7.66</b>	<b>3.99</b>	<b>0.79</b>	<b>2.53</b>	<b>11.65</b>	<b>11.32</b>
4	Other Income	0.32	0.27	0.04	0.33	0.59	0.65
5	<b>Profit before Interest and Exceptional Items</b>	<b>7.98</b>	<b>4.26</b>	<b>0.83</b>	<b>2.86</b>	<b>12.24</b>	<b>11.97</b>
6	Interest & Other Finance Costs	6.76	3.15	2.44	1.74	9.91	5.48
7	<b>Profit after Interest but before Exceptional Items</b>	<b>1.23</b>	<b>1.11</b>	<b>(1.61)</b>	<b>1.12</b>	<b>2.34</b>	<b>6.49</b>
8	Exceptional Item	-	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before Tax</b>	<b>1.23</b>	<b>1.11</b>	<b>(1.61)</b>	<b>1.12</b>	<b>2.34</b>	<b>6.49</b>
10	Provision for Tax	-	0.56	-	0.18	0.56	0.18
11	<b>Net Profit / (Loss) from Ordinary Activities after tax</b>	<b>1.23</b>	<b>0.54</b>	<b>(1.61)</b>	<b>0.94</b>	<b>1.77</b>	<b>6.31</b>
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the Period (11+12)</b>	<b>1.23</b>	<b>0.54</b>	<b>(1.61)</b>	<b>0.94</b>	<b>1.77</b>	<b>6.31</b>
14	Paid-Up Equity Share Capital (Equity Shares of Rs.10/- each)	5.58	5.58	5.58	5.58	5.58	5.58
15	Reserves excluding Revaluation Reserves as per Balance Sheet					15.28	14.31
16	Earnings Per Share (before Extraordinary items) / (Rupees)						
	-- Basic EPS	2.20	0.98	(2.88)	1.68	3.17	11.30
	-- Diluted EPS	2.12	0.94	(2.78)	1.68	3.06	11.30
	Earnings Per Share (after Extraordinary items) (Rupees)						
	-- Basic EPS	2.20	0.98	(2.88)	1.68	3.17	11.30
	-- Diluted EPS	2.12	0.94	(2.78)	1.68	3.06	11.30

*S. Subbiah Velupillai*

**Select Information for the Quarter and Year Ended 31st March 2012**

Sl. No.	Particulars	9 Months		Quarter Ended		FY 2011-12	FY 2010-11
		Unaudited	Audited	Unaudited	Audited		
		31-12-2011	31-03-2012	31-12-2011	31-03-2011	Audited	Audited
<b>A</b>	<b>Particulars of Shareholding</b>						
1	Public Shareholding						
	-- Number of Shares	29,43,821	29,43,821	29,43,821	29,70,539	29,43,821	29,70,539
	-- Percentage Shareholding	52.7%	52.7%	52.7%	53.2%	52.7%	53.2%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-- Number of Shares	17,57,860	17,57,860	17,57,860	17,57,860	17,57,860	17,57,860
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	66.6%	66.6%	66.6%	67.3%	66.6%	67.3%
	-- Percentage Shares (as a % of the total share capital of the company)	31.5%	31.5%	31.5%	31.5%	31.5%	31.5%
	b) Non-Encumbered						
	-- Number of Shares	8,79,650	8,79,650	8,79,650	8,52,932	8,79,650	8,52,932
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	33.4%	33.4%	33.4%	32.7%	33.4%	32.7%
	-- Percentage Shares (as a % of the total share capital of the company)	15.8%	15.8%	15.8%	15.3%	15.8%	15.3%
	<b>Particulars for 3 months ending 31st March 2012</b>						
<b>B</b>	<b>Investor Complaints</b>						
	Pending at the beginning of the Quarter	NIL					
	Received during the Quarter	NIL					
	Disposed during the Quarter	NIL					
	Remaining unresolved at the end of the Quarter	NIL					

*S. Suleya Nataraj*

**Indian Terrain Fashions Limited**  
**Statement of Assets and Liabilities**

	Particulars	31-Mar-12	31-Mar-11
		Rs. In Crs	
		Audited	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders Funds</b>		
	(a) Capital	5.58	5.58
	(b) Reserves & Surplus	15.28	14.31
		20.86	19.90
2	<b>Non-Current Liabilities</b>		
	(a) Long Term Borrowings	24.75	28.75
	(b) Deferred Tax Liabilities (net)	0.28	0.18
	(c) Other Long Term Borrowings	2.15	1.30
		27.18	30.23
3	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	32.40	22.09
	(b) Trade Payables	27.35	18.54
	(c) Other Current Liabilities	6.21	3.20
	(d) Short Term Provisions	3.20	3.97
		69.16	47.81
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>117.20</b>	<b>97.93</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets	9.11	8.92
	(b) Long Term Loans and Advances	5.80	6.43
	(c) Other Non-Current Assets	0.11	0.02
		15.03	15.38
2	<b>Current Assets</b>		
	(a) Inventories	32.41	33.31
	(b) Trade Receivables	62.46	44.83
	(c) Cash and Bank Balances	5.88	3.13
	(d) Short Term Loans and Advances	1.21	0.22
	(e) Other Current Assets	0.21	1.06
		102.17	82.55
	<b>TOTAL ASSETS</b>	<b>117.20</b>	<b>97.93</b>

Notes

- 1 The above results as reviewed by Audit Committee were approved and taken on record by Board of Directors in the meeting held on 15th May 2012.
- 2 The Company operates exclusively in the segment of garments. This in the context of Accounting Standard 17 (AS 17) "Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segment.
- 3 The number of shares used in calculating the Basic and Diluted EPS is based on weighted average number of shares outstanding during the period / year as per Accounting Standard 20.
- 4 Provision for Tax includes Minimum Alternate Tax (MAT) and Deferred Tax.
- 5 The figures of last quarter are the balancing figures between audited figures in respect of full Financial Year and the published year to date figures upto the third quarter of the current financial year.
- 6 Previous period figures have been regrouped / recast / reclassified, wherever necessary.

By Order of the Board  
for Indian Terrain Fashions Limited

  
S. Surya Narayanan  
Director

Date: 15th May 2012  
Place: Chennai