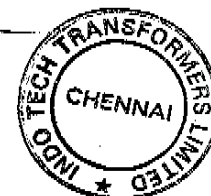


S. No.		PARTICULARS	Quarter ended			Year ended (Audited)	
			31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
			Balancing figures*		Balancing figures*		
			Audited*	Unaudited	Audited*		
PART I							
1	Income from operations						
	(a) Net sales / Income from operations (net of excise duty)	2,637	3,114	2,235	11,361	11,039	
	(b) Other operating income	41	31	7	107	201	
	Total income from operations (net)	2,678	3,145	2,242	11,468	11,240	
2	Expenses						
	(a) Cost of materials consumed	2,189	2,749	2,251	10,783	9,868	
	(b) Changes in inventories of finished goods, work-in-progress	(118)	40	(322)	(427)	(522)	
	(c) Employee benefits expense (Refer note 3)	(260)	583	467	1,526	1,656	
	(d) Depreciation and amortisation expense	105	106	89	412	380	
	(e) Other expenses (Refer note 3)	690	716	562	2,907	2,324	
	Total expenses	2,606	4,194	3,027	15,201	13,706	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	72	(1,049)	(785)	(3,733)	(2,466)	
4	Other Income **	31	16	39	103	161	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	103	(1,033)	(746)	(3,630)	(2,305)	
6	Finance costs	90	134	8	368	72	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	13	(1,167)	(754)	(3,998)	(2,377)	
8	Exceptional Items	-	-	-	-	-	
9	Profit / (Loss) from ordinary activities before tax (7+8)	13	(1,167)	(754)	(3,998)	(2,377)	
10	Tax expense (including deferred tax) **	-	-	-	-	(103)	
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	13	(1,167)	(754)	(3,998)	(2,274)	
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11-12)	13	(1,167)	(754)	(3,998)	(2,274)	
14	Paid-up Equity share capital (Face value per share - Rs.10)	1,062	1,062	1,062	1,062	1,062	
15	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	6,447	10,446	
16.i	Earnings per share (EPS) (before extraordinary items) (of Rs. 10 each)						
	Basic and diluted EPS	0.12	(10.99)	(7.10)	(37.65)	(21.42)	
		(Not Annualised)	(Not Annualised)	(Not Annualised)			
16.ii	Earnings per share (EPS) (after extraordinary items) (of Rs. 10 each)						
	Basic and diluted EPS	0.12	(10.99)	(7.10)	(37.65)	(21.42)	
		(Not Annualised)	(Not Annualised)	(Not Annualised)			
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	2,724,375	2,724,375	2,724,375	2,724,375	2,724,375	
	- Percentage of shareholdings	25.65	25.65	25.65	25.65	25.65	
2	Promoter and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	
	b) Non Encumbered						
	- Number of Shares	7,895,625	7,895,625	7,895,625	7,895,625	7,895,625	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	
	- Percentage of shares (as a % of the total share capital of the company)	74.35	74.35	74.35	74.35	74.35	
PARTICULARS		3 months ended 31-Mar-12					
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter						0
	Received during the quarter						0
	Disposed during the quarter						0
	Remaining unsolved at the end of the quarter						0



* Figures for the three months ended 31 March 2012 and 31 March 2011 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter ended 31 December 2011 and 31 December 2010 respectively. Also, the figures upto the end of the third quarter ended 31 December 2011 and 31 December 2010 were only reviewed and not subjected to audit.

** Tax expense for the year ended 31 March 2011 includes deferred tax credit of Rs.125.16 lakhs and current tax charge of Rs.22.26 lakhs for the earlier years. Further, other income for the quarter and year ended 31 March 2011 includes Rs.15 lakhs pertaining to prior years.

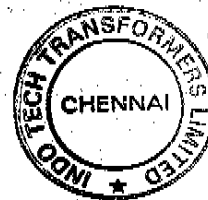
Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14 May 2012.
- 2 The Company has determined its business segment as transformer. Since 100% of the Company's business is from transformer, there are no other primary reportable segments.
- 3 Prolec GE Internacional S De R L De C V (the 'holding Company' / 'Prolec GE') had seconded some employees to the Company, who are on the payroll of the Company. Prolec GE has agreed to re-imburse costs pertaining to salaries and other expenses of these employees. For the current year, Rs. 930.25 lakhs has been agreed to be re-imbursed by Prolec GE, which has been adjusted in the quarter ended 31 March 2012.
- 4 **Standalone Statement of Assets and Liabilities**

Particulars	(Rs. in lakhs)	
	As at 31-Mar-12 (Audited)	As at 31-Mar-11 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds	1,062	1,062
(a) Share capital	6,447	10,446
(b) Reserves and surplus	7,509	11,508
Sub-total - Shareholders' funds		
2. Non-current liabilities		92
(a) Long term borrowings		
(b) Other long-term liabilities	101	77
(c) Long-term provisions	101	169
Sub-total - Non-current liabilities		
3. Current liabilities	5,215	580
(a) Short term borrowings	3,698	2,578
(b) Trade payables	964	974
(c) Other current liabilities	113	113
(d) Short-term provisions	9,989	4,246
Sub-total - Current liabilities		
TOTAL - EQUITY AND LIABILITIES	17,599	15,922
B. ASSETS		
1. Non-current assets	7,933	8,130
(a) Fixed assets		0
(b) Non-current investments	89	88
(c) Long term loans and advances	535	532
(d) Other non-current assets	8,557	8,750
Sub-total - Non-current assets		
2. Current assets		0
(a) Current investments		
(b) Inventories	2,564	2,649
(c) Trade receivables	3,410	2,867
(d) Cash and cash equivalents	363	133
(e) Short term loan and advances	2,460	1,491
(f) Other current assets	245	32
Sub-total - Current assets	9,042	7,172
TOTAL - ASSETS	17,599	15,922

- 5 Previous years / periods figures have been regrouped or rearranged wherever necessary to conform to current year / period presentation.

Chennai
14 May 2012



Luis Carlos Silveira
Chairman