

JAY SHREE TEA & INDUSTRIES LIMITED
Regd. Off: "Industry House", 10, Camac Street, Kolkata - 700 017

Statement of Standalone/Consolidated Audited Financial Results for the Year ended 31st March, 2012

(Rs.in Lakhs)

Particulars	Standalone Quarter ended 31st			Standalone Financial Year ended 31st March		Consolidated Financial Year ended 31st March	
	March 2012 (Reviewed)	December 2011 (Reviewed)	March 2011 (Reviewed)	2012 (Audited)	2011 (Audited)	2012 (Audited)	2011 (Audited)
1. Income from Operations	14213	16686	10075	60986	48076	65593	51067
a) Net Sales/Income from Operations (Net of Excise Duty)							
b) Other Operating Income	321	158	206	768	657	768	720
Total Income from Operations (Net)	14534	16844	10281	61754	48733	66361	51787
2. Expenses							
a) Cost of materials consumed	11306	3907	1835	20621	18588	21355	18798
b) Purchase of stock-in-trade	2168	2952	1195	8012	4974	8696	6138
c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(3464)	838	3100	(1722)	(7565)	(1680)	(8446)
d) Employee benefits expense	3909	3556	2626	14635	12391	15163	12639
e) Depreciation and amortisation expense	407	367	255	1498	1152	1615	1229
f) Power & Fuel	416	1013	377	3526	3202	3909	3417
g) Consumption of Stores and Spare-Parts	1020	728	626	3563	3349	3747	3499
h) Other Expenditure	1250	2992	1908	8098	6858	9463	8203
Total Expenses	17012	16353	11922	58231	42949	62268	45477
3. Profit/(Loss) from Operations before Other Income, finance costs & exceptional items (1-2)	(2478)	491	(1641)	3523	5784	4093	6310
4. Other Income	801	507	734	2163	1751	2379	677
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1677)	998	(907)	5686	7535	6472	6987
6. Finance Costs	1431	933	696	3955	2367	4170	1501
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(3108)	65	(1603)	1731	5168	2302	5486
8. Exceptional Items	-	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	(3108)	65	(1603)	1731	5168	2302	5486
10. Tax Expenses :							
Current Tax	385	-	1100	385	940	389	976
Deferred Tax	(116)	-	(165)	(116)	(350)	(369)	(350)
Mat Credit Entitlement	34	-	(295)	34	(53)	34	(53)
Tax adjustment for earlier years (Net)	(4)	-	-	(4)	-	10	1
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	(3407)	65	(2243)	1432	4631	2238	4912
12. Extraordinary items (net of tax expense Rs.in Lakhs)	-	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(3407)	65	(2243)	1432	4631	2238	4912
14. Minority Interest	-	-	-	-	-	198	103
15. Net Profit/(Loss) after taxes and minority interest	(3407)	65	(2243)	1432	4631	2040	4809
16. Paid up Equity Share Capital (Face Value Rs.5/- per share)	1444	1444	1117	1444	1117	1444	1117
Share Capital Suspense	-	-	-	-	327	-	327
17. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	34894	34171	39623	38344
18. Earnings per share (before & after extraordinary items) (of Rs.5/- each)(not annualised)							
a) Basic	(11.80)	0.23	(10.04)	4.96	16.04	7.06	18.78
b) Diluted	(11.80)	0.23	(10.04)	4.96	16.04	7.06	18.78
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
- Number of Shares	13240365	13240365	13232781	13240365	13232781	13240365	13232781
- Percentage of Shareholding	45.85	45.85	59.21	45.85	59.21	45.85	59.21
2 Promoters & promoters group Shareholding							
a) Pledged/Encumbered							
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered							
- Number of Shares	15637123	15637123	9115897	15637123	9115897	15637123	9115897
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	54.15%	54.15%	40.79%	54.15%	40.79%	54.15%	40.79%
B INVESTOR COMPLAINTS	3 months ended 31st March 2012						
- Pending at the beginning of the quarter	NIL						
- Received during the quarter	13						
- Disposed off during the quarter	13						
- Remaining unresolved at the end of the quarter	NIL						



Segmentwise Revenue Results & Capital employed under Clause 41 of the Listing Agreement with Stock Exchange for the Year ended March 31, 2012

(Rs in lacs)

Particulars	STANDALONE PARENT COMPANY					CONSOLIDATED	
	Quarter Ended			Year Ended		31.03.2012 (Audited)	31.03.2011 (Audited)
	31.03.12 (Reviewed)	31.12.11 (Reviewed)	31.03.11 (Reviewed)	31.03.2012 (Audited)	31.03.2011 (Audited)		
1. Segment Revenue (Net Sales/Income from each Segment)							
a) Tea	9398	11091	8390	39582	35374	44189	38428
b) Chemicals & Fertilisers	2775	2853	1801	11272	9292	11272	9292
c) Sugar	2279	2698	-	10384	3823	10384	3823
d) Others	104	306	157	771	470	771	470
Less : Inter Segmental Revenue	22	104	67	255	226	255	226
Total	14534	16844	10281	61754	48733	66361	51787
2. Segments Results (Profit/(Loss) before tax & interest)							
a) Tea	(3041)	933	(1251)	4069	5167	4937	5796
b) Chemicals & Fertilisers	117	108	(87)	691	770	691	770
c) Sugar	210	(117)	-	(380)	668	(380)	668
d) Others	32	72	18	165	86	165	86
Total	(2682)	996	(1320)	4545	6691	5413	7320
Less : Interest (net)	384	616	329	2149	1561	2541	1594
Add : Unallocable Income net off Unallocable expenditure	(42)	(315)	46	(665)	38	(570)	(240)
Total Profit/(Loss) before Tax	(3108)	65	(1603)	1731	5168	2302	5486
3. Segment Capital Employed (excluding revaluation reserve)							
a) Tea	21189	24976	19980	21189	19980	29078	23476
b) Chemicals & Fertilisers	2298	1067	2253	2298	2253	2298	2253
c) Sugar	20593	15058	21225	20593	21225	20593	21225
d) Others	113	295	99	113	99	113	99
e) Unallocable	34645	38965	36080	34645	36080	42661	41210
Total	78838	80361	79637	78838	79637	94743	88263

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CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

Rs. in Lakhs

	Standalone/Consolidation of Assets & Liabilities	Stand alone parent Company		Consolidated	
		As at			
		31.03.2012 (Audited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
	Particulars				
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
(a) (i)	Share Capital	1444	1117	1444	1117
(a) (ii)	Share Suspense	-	327	-	327
(b)	Reserves and Surplus	34894	34171	39623	38344
(c)	Money received against share warrants				
	Sub-Total - Shareholders' Funds	36338	35615	41067	39788
2	Share Application money pending allotment				
3	Minority Interest			1687	1324
4	Non-Current Liabilities				
(a)	Long-Term Borrowings	10953	13314	14979	18650
(b)	Deferred Tax Liabilities (Net)	933	1049	777	1049
(c)	Other Long Term Liabilities	64	49	64	49
(d)	Long-Term Provisions	391	331	395	335
	Sub-Total - Non-current Liabilities	12341	14743	17902	21407
5	Current Liabilities				
(a)	Short-Term Borrowings	27325	28444	28940	28479
(b)	Trade Payables	10583	5662	10703	5750
(c)	Other Current Liabilities	6130	4470	7680	4752
(d)	Short-Term Provisions	2714	2906	2742	3510
	Sub-Total - Current Liabilities	46752	41482	50065	42491
	TOTAL-EQUITY AND LIABILITIES	95431	91840	109034	103686
B	ASSETS				
1	Non-Current Assets				
(a)	Fixed Assets including Capital Work in Progress	30933	29919	34700	33362
(b)	Goodwill on consolidation			1447	1077
(c)	Non-Current Investments	19354	17911	24129	22994
(d)	Long-Term Loans and Advances	1378	880	2555	2810
(e)	Other Non-Current Assets	15	19	15	19
	Sub-Total - Non-Current Assets	51680	48729	62846	60262
2	Current Assets				
(a)	Current Investments	1012	954	1011	954
(b)	Inventories	21316	18644	22524	19562
(c)	Trade Receivables	7171	5436	7466	5498
(d)	Cash and Cash equivalents	1114	5075	2172	5845
(e)	Short-Term Loans and Advances	11042	11307	10693	9717
(f)	Other Current Assets	2096	1695	2322	1848
	Sub-total - Current assets	43751	43111	46188	43424
	TOTAL-ASSETS	95431	91840	109034	103686





Notes:

1. The Board has recommended a dividend of Rs. 3/- (Rupees *Three*) per share (Face Value of Rs.5/- per share).
2. The financial statements have been prepared as per the revised schedule VI notified under the Companies Act 1956. It has significant impact on presentation and disclosures made in the financial statements. Previous year/quarter figures have been regrouped / rearranged wherever necessary.
3. The consolidated accounts have been prepared after incorporating the results of its subsidiaries, North Tukvar Tea Company Ltd., Parvati Tea Company Pvt. Ltd., Birla Holdings Ltd., and its joint venture Tea Group Investment Company Ltd.
4. Figures of last quarter are the balancing figures between audited figures of the full financial year and published year to date figures upto the quarter ended 31.12.2011 of the financial year.
5. During the year 2010-11 M.P.Chini Industries Ltd. was merged with the Company w.e.f. 01.10.2010. Hence current year figures are not comparable with that of previous year.
6. In terms of option as per 46A of Accounting Standard 11, the effect of change in foreign exchange rate, a sum of Rs.230.22 lac has been carried forward, and the same shall be amortised in subsequent years.
7. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 30th May, 2012.

For Jay Shree Tea & Industries Limited

30th May, 2012.
Kolkata.


R.K.Ganeriwala
(President, CFO & Secretary)


D.P.Maheshwari
(Managing Director)

