

JUMBO BAG LIMITED

ISO 22000,9000,14001 & BRC/ IOP CERTIFIED COMPANY

REGD OFFICE ADDRESS:- S.K.Enclave, New.No. 4, Old No. 47, Nowroji Road, Chennai - 600 031.

Rs. in lakhs except EPS and Shareholding data

STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31.03.2012

Particulars	3 months ended (31.03.2012)	Preceding 3 months ended (31.12.2011)	Corresponding 3 months ended in the previous year (31.03.2011)	Year Ended (31.03.2012)	Previous Year ended (31.03.2011)
	Unaudited			Audited	
1 Income from operations					
(a) Net sales/income from operations (Net of excise duty)	1,973.98	2179.54	2414.36	8,146.79	9,589.96
(b) Other operating income	20.91	68.74	91.19	187.97	98.29
Total income from operations (net)	1,994.89	2248.28	2505.55	8,334.76	9,688.25
2 Expenses					
(a) Cost of materials consumed	844.32	1480.00	1636.3	5,359.09	7,255.67
(b) Purchases of stock-in-trade				-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	242.23	(110.32)	128.46	(200.48)	(195.19)
(d) Employee benefits expense	179.51	1,597.47	164.49	629.17	550.38
(e) Depreciation and amortization expense	48.60	45.26	49.01	193.26	187.93
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	498.69	(970.58)	369.99	1,700.86	1,430.31
Total expenses	1,813.35	2,041.83	2,348.25	7,681.90	9,229.10
Profit from operations before other income, finance costs and exceptional items (1-2)	181.54	206.45	157.30	652.86	459.15
4 Other income	-			0	0
Profit from ordinary activities before finance costs and exceptional items (3 + 4)	181.54	206.45	157.30	652.86	459.15
6 Finance costs	163.30	180.44	119.13	555.88	365.50
Profit from ordinary activities after finance costs but before exceptional items (5 ± 6)	18.24	26.01	38.17	96.98	93.65
8 Exceptional items	-	-	-	-	-
9 Profit from ordinary activities before tax	18.24	26.01	38.17	96.98	93.65
10 Tax expense	1.19	9.33	9.85	28.83	29.27
11 Net Profit after tax	17.05	16.68	28.32	68.15	64.38
Extraordinary items	-	-	-	-	-
12 Net Profit for the period	17.05	16.68	28.32	68.15	64.38
13 Paid-up equity share capital	837.37	837.37	797.37	837.37	797.37
14 Reserve excluding Revaluation Reserves	-	-	-	1096.27	964.12
15 Earnings per share Basic & Diluted	0.21	0.20	0.36	0.83	0.81
PARTICULARS OF SHAREHOLDING					
16 Public shareholding					
- Number of shares	4738748	4738848	4745198	4738748	4745198
- Percentage of shareholding	56.59	56.59	59.51	56.59	59.51
Promoters and Promoter Group Shareholding					
(a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b) Non - encumbered					
- Number of shares	3634952	3634852	3228502	3634952	3228502
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	43.41	43.41	40.49	43.41	40.49
B INVESTOR COMPLAINTS	Particulars 3 months ended (31/03/2012)				
Pending at the beginning of the quarter.	NIL				
Received during the quarter.	NIL				
Disposed of during the quarter.	NIL				
Remaining unresolved at the end of the quarter.	NIL				



Statement of Assets and Liabilities

(Rupees in lakhs)

	Particulars	Particulars As at current year end (31.3.2012)	Particulars As at previous year end (31.3.2011)
A.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	878.17	838.17
	(b) Reserves and surplus	1096.27	964.12
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	1974.44	1802.29
	Share application money pending allotment		
2	Non-current liabilities		
	(a) Long-term borrowings	286.01	226.78
	(b) Deferred tax liabilities (net)	415.72	404.71
	(c) Other long-term liabilities	50.01	1.77
	(d) Long-term provisions	4.21	6.02
	Sub-total - Non-current liabilities	755.95	639.28
3	Current liabilities		
	(a) Short-term borrowings	3723.70	3317.72
	(b) Trade payables	887.96	584.26
	(c) Other current liabilities	250.09	166.37
	(d) Short-term provisions	277.07	185.53
	Sub-total - Current liabilities	5138.82	4253.88
B	TOTAL - EQUITY AND LIABILITIES	7869.21	6695.45
	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2419.52	2416.48
	(b) Non-current investments	2.27	2.27
	(c) Deferred tax assets (net)		
	(d) Long-term loans and advances	160.2	160.68
	(e) Other non-current assets	17.81	65.32
	Sub-total - Non-current assets	2599.80	2644.75
2	Current assets		
	(a) Current investments		
	(b) Inventories	2252.28	1543.78
	(c) Trade receivables	2461.02	1886.99
	(d) Cash and cash equivalents	169.55	158.14
	(e) Short-term loans and advances	380.93	437.60
	(f) Other current assets	5.63	24.19
	Sub-total - Current assets	5269.41	4050.70
	TOTAL - ASSETS	7869.21	6695.45



SEGMENT WISE REPORTING FOR THE YEAR ENDED 31.03.2012

Particulars	3 months ended 31.03.2012	Previous 3 months ended 31.12.2011	Corresponding 3 months ended in the previous year 31.03.2011	Year ended 31.03.2012	Previous accounting year ended 31.03.2011
	Unaudited			Audited	
1. Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)					
(a) Segment A - Manufacturing Business	1,900.58	2087.45	2,352.48	7,974.04	8,317.42
(b) Segment B - Trading Business	94.31	160.83	153.07	360.72	1,370.83
(c) Unallocated	-	-	-	-	-
Total	1,994.89	2,248.28	2,505.55	8,334.76	9,688.25
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	1,994.89	2,248.28	2,505.55	8,334.76	9,688.25
2. Segment Results - Profit (+) / Loss (-) before tax and interest from each segment					
(a) Segment A - Manufacturing Business	114.04	136.08	150.31	417.32	318.18
(b) Segment B - Trading Business	24.58	22.67	8.18	77.79	78.52
(c) Unallocated	-	-	-	-	-
Total	138.62	158.75	158.49	495.11	396.70
Less: (i) Interest	120.38	132.74	120.32	398.13	303.05
(ii) Other Un-allocable Expenditures Net off	-	-	-	-	-
(iii) Unallocable Income	-	-	-	-	-
Total Profit before tax	18.24	26.01	38.17	96.98	93.65
3. Capital Employed (Segment Assets - Segment Liabilities)					
(a) Segment A	1,974.44	1,957.39	1,802.28	1,974.44	1,802.28
(b) Segment B*	-	-	-	-	-
(c) Unallocated	-	-	-	-	-
Total	1,974.44	1,957.39	1,802.28	1,974.44	1,802.28

*There is no Long Term Fixed Capital Employed, only Short Term Working Capital is employed and this is of fluctuating nature

1. The above audited results were reviewed by the Audit Committee on its meeting held on 29.05.2012 and were taken on records by the Board at its meeting held on 29.05.2012

2. The Board has recommended to skip the dividend for the year 2011-12

3. The company is currently focussing on two business segments viz, manufacturing of FIBC Bags and Trading in Raw Materials. The Organisational structure is designed for effective management of segment while retaining focus on each one of them.

4. Previous year Figures have been regrouped/ restated wherever necessary

5. Figures for the quarter ended March 31, 2012 and March 31,2011 are the balancing figure between audited figures in respect of full financial year and published year to date figures upto third quarter of the relevant financial year

FOR JUMBO BAG LIMITED

PLACE: CHENNAI
DATE: 29.05.2012




G.P.N.GUPTA
MANAGING DIRECTOR