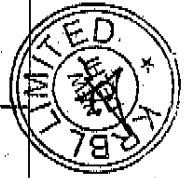


KRBL Limited

REGD. OFFICE: 5190, LAHORI GATE, DELHI - 110 006

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

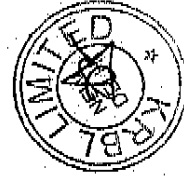
S. No.	Particulars	(Rs. in Lacs)									
		Three Months Ended			Year Ended			Three Months Ended			Year Ended
		31/03/12 (Audited)	31/12/11 (Unaudited)	31/03/11 (Audited)	31/03/12 (Audited)	31/03/11 (Audited)	31/03/12 (Audited)	31/03/11 (Audited)	31/03/12 (Audited)	31/03/11 (Audited)	31/03/12 (Audited)
		Standard					Consolidated				
01.	Income from Operations	47257	45310	44802	163100	154401	47257	45310	44802	163100	154401
	a. Net Sales/ Income from Operations (Net of Excise Duty)	47257	45310	44802	163100	154401	47257	45310	44802	163100	154401
	b. Other Operating Income	20	9	22	35	58	20	9	22	35	58
	Total Income from Operations (Net)	47277	45319	44824	163135	154459	47277	45319	44824	163135	154459
02.	Expenses	36412	33749	32380	133895	141743	36412	33749	32380	133895	141743
	a. Cost of Materials Consumed	429	200	260	994	618	429	200	260	994	618
	b. Purchase of Stock-in-Trade	(1451)	(409)	1367	(12844)	(24082)	(1451)	(409)	1368	(12844)	(24082)
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	952	1002	758	3705	3026	972	1018	769	3779	3046
	d. Employee benefits expense	1147	1160	955	4451	3595	1149	1160	955	4452	3595
	e. Depreciation and Amortization Expense	4705	3802	3142	14591	10533	4737	3810	3175	14671	10584
	f. Other Expenses	42194	39504	38862	144792	135433	42248	39528	38907	144947	135504
03.	Profit from Operations before other income, Finance Cost & Exceptional items (1-2)	5083	5815	5962	18343	19026	5029	5791	5917	18188	18955
04.	Other Income	429	57	29	564	210	224	270	173	907	763
05.	Profit from ordinary activities before finance costs & Exceptional items (3+4)	5512	5872	5991	18907	19236	5253	6061	6090	19095	18718
06.	Finance Costs	2254	1597	1798	7002	4756	2254	1597	1798	7002	4756
07.	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	3258	4275	4193	11905	14480	2999	4464	4292	12093	14962
08.	Exceptional items: Foreign Exchange Fluctuation (Loss)/Profit (Net)	3378	(1507)	7	(2564)	844	3378	(1507)	7	(2564)	844
09.	Profit from ordinary Activities before Tax (7+8)	6636	2768	4200	9341	15324	6377	2957	4299	9529	15806



S. No.	Particulars	Three Months Ended			Year Ended			Three Months Ended			Year Ended		
		31/03/12 (Audited)	31/12/11 (Unaudited)	31/03/11 (Audited)	31/03/12 (Audited)	31/03/11 (Audited)	31/03/12 (Audited)	31/12/11 (Unaudited)	31/03/11 (Audited)	31/03/12 (Audited)	31/03/11 (Audited)	31/03/12 (Audited)	
		Standalone						Consolidated					
10.	Tax Expense	1340	575	1073	1917	3292	1340	575	1073	1917	3292		
	a. Current Taxation (Net of MAT Credit)	309	---	227	309	481	309	---	227	309	481		
	c. Deferred Taxation	---	---	---	---	---	---	---	---	---	---		
	d. Mat Credit Entitlement	---	---	---	---	---	---	---	---	---	---		
11.	Net Profit from Ordinary Activities after Tax (9-10)	4987	2193	2900	7115	11551	4728	2382	2999	7303	12033		
12.	Extra Ordinary Item (Net of Tax Expense)	---	---	---	---	---	---	---	---	---	---		
13.	Net Profit for period (11-12)	4987	2193	2900	7115	11551	4728	2382	2999	7303	12033		
14.	Share of Profit of associates	---	---	---	---	---	---	---	---	---	---		
15.	Minority Interest	---	---	---	---	---	---	---	---	---	---		
16.	Net Profit after taxes, minority interest and share of profit of associates	4987	2193	2900	7115	11551	4728	2382	2999	7303	12033		
17.	Paid up Equity Share Capital (Face Value of Re. 1/- each)	2435	2435	2435	2435	2435	2435	2435	2435	2435	2435		
18.	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year.	---	---	---	64521	58254	---	---	---	69281	62260		
19i.	Earnings per Share (Before extraordinary items)												
	a. Basic (not to be annualized)	2.05	0.90	1.19	2.93	4.75	1.95	0.98	1.23	3.00	4.95		
	b. Diluted (not to be annualized)	2.05	0.90	1.19	2.93	4.75	1.95	0.98	1.23	3.00	4.95		
19ii	Earnings per Share (After extraordinary items)												
	a. Basic (not to be annualized)	2.05	0.90	1.19	2.93	4.75	1.95	0.98	1.23	3.00	4.95		
	b. Diluted (not to be annualized)	2.05	0.90	1.19	2.93	4.75	1.95	0.98	1.23	3.00	4.95		



S. No.	Particulars	Three Months Ended			Year Ended			Three Months Ended			Year Ended		
		31/03/12 (Audited)	31/12/11 (Unaudited)	31/03/11 (Audited)	31/03/12 (Audited)	31/03/11 (Audited)	31/03/12 (Audited)	31/03/11 (Audited)	31/03/12 (Audited)	31/03/11 (Audited)	31/03/12 (Audited)	31/03/11 (Audited)	
		Standalone						Consolidated					
PART II													
A PARTICULARS OF SHAREHOLDING													
1.	Public Shareholding												
	- Number of Shares	105064766	105064766	105158780	105064766	105158780	105064766	105064766	105158780	105064766	105158780	105158780	
	- Percentage of Shareholding	43.22	43.22	43.26	43.22	43.26	43.22	43.22	43.26	43.22	43.26	43.26	
2.	Promoters and Promoter Group Shareholding												
a)	Pledged/Encumbered												
	- Number of Shares	--	--	--	--	--	--	--	--	--	--	--	
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	--	--	--	--	--	--	--	--	--	--	--	
	- Percentage of shares (as a % of the total share capital of the Company)	--	--	--	--	--	--	--	--	--	--	--	
b)	Non-Encumbered												
	- Number of Shares	138047174	138047174	137953160	138047174	137953160	138047174	138047174	137953160	138047174	138047174	137953160	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
	- Percentage of shares (as a % of the total share capital of the Company)	56.78	56.78	56.74	56.78	56.74	56.78	56.78	56.74	56.78	56.74	56.74	
B	INVESTOR COMPLAINTS												
	Pending at the beginning of the Quarter	1 (One)											
	Received during the Quarter	3 (Three)											
	Disposed off during the Quarter	4 (Four)											
	Remaining unresolved at the end of the Quarter	Nil											



Notes:	1.	The Audit Committee reviewed the above results. The Board of Directors at its meeting held on 22 nd May, 2012 approved the above results. The statutory auditors of the Company have audited the financial results for the year ended 31 st March, 2012 and figures for the quarter ended 31 st March, 2012 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter of the relevant financial year.
	2.	During the year ended 31 st March, 2012 due to significant volatility in the foreign currency vis-à-vis local currency, the Company has considered the foreign exchange fluctuation as an exceptional item. The foreign exchange fluctuation pertaining to corresponding previous periods and for the year ended 31 st March, 2011 have been regrouped only to make them comparable.
	3.	Till the year ended 31 st March, 2011, the company was using pre-revised Schedule VI of the Companies Act, 1956 for preparation and presentation of its financial statement. During the year ended 31 st March, 2012, the revised Schedule VI notified under the Companies Act, 1956, has become applicable to the company. The company has reclassified previous year period figure to conform to this year's classification.
	4.	The Board of Directors at their meeting held on 22 nd May, 2012 recommended a final dividend of Re.0.30 per equity share of Re. 1/- each, for the financial year ended 31 st March, 2012. The total dividend outgo for the financial year ended 31 st March, 2012 works out to Rs.7,29,33,582/- excluding dividend distribution tax. The dividend shall be paid subject to the approval of shareholders.
	5.	The consolidated financial results have been prepared by consolidating the Company's Audited Annual Accounts for the financial year 2011-12 with the Audited Annual Accounts for the financial year ended 31 st March, 2012 of its subsidiaries, KRBL DMCC, Dubai, UAE and K. B. Exports Private Limited, India.
	6.	The Company is entitled to 80-1A benefits under the Income Tax Act, 1961 from payment of tax on Income from Generation of power in respect of its 12.5 MW project at Dhule, Maharashtra and 3.5 MW project at Gautam Budh Nagar, UP for a period of 10 years. As no deferred tax liability arises during the tax holiday period as per the Accounting Standard Interpretation (ASI-3) issued by ICAI, therefore no provision for deferred tax has been made on such projects.
	7.	The standalone results are submitted with the Stock Exchanges as additional information with the consolidated results, as per the requirement of Clause 41 of the Listing Agreement. The Standalone financial results of the Company for the quarter ended 31 st March, 2012 are available on the BSE/NSE website. The Key Standalone financial information is given below:

Particulars	Three Months ended			Twelve Months ended		
	31/03/2012 (Audited)	31/12/2011 (Audited)	31/03/2011 (Audited)	31/03/2012 (Audited)	31/03/2011 (Audited)	31/03/2011 (Audited)
Turnover	47706	45376	44853	163699	154669	154669
Profit Before Tax (PBT)	6636	2768	4200	9341	15324	15324
Profit After Tax (PAT)	4987	2193	2900	7115	11551	11551

By Order of the Board
For KRBL LIMITED
Sd/-
Anoop Kumar Gupta
Joint Managing Director

Place: Delhi
Date: 22.05.2012



**Segment wise Revenue, Results and Capital Employed
as per Clause 41 of Listing Agreement**

S. No.	Particulars	Three Months Ended						Year Ended			Three Months Ended			Year Ended			
		31/03/12 (Audited)		31/12/11 (Unaudited)		31/03/11 (Audited)		31/03/12 (Audited)		31/03/11 (Audited)		31/12/11 (Unaudited)		31/03/11 (Audited)		31/03/12 (Audited)	
		Standalone						Consolidated									
A.	Primary Segment																
1.	Segment Revenue																
a)	Agri	46853	44889	44504	160185	152202	46853	44889	44504	160185	152202	46853	44889	44504	160185	152202	
b)	Energy	1894	1605	1050	7634	4470	1894	1605	1050	7634	4470	1894	1605	1050	7634	4470	
	Total Segment Revenue	48747	46494	45554	167819	156672	48747	46494	45554	167819	156672	48747	46494	45554	167819	156672	
	Less: Inter Segment Revenue-Power	1490	1184	752	4719	2271	1490	1184	752	4719	2271	1490	1184	752	4719	2271	
	Net Sales	47257	45310	44802	163100	154401	47257	45310	44802	163100	154401	47257	45310	44802	163100	154401	
2.	Segment Result																
a)	Agri	9062	4604	6304	15842	20305	8803	4793	6403	16030	20787	8803	4793	6403	16030	20787	
b)	Energy	(116)	(183)	(250)	725	(2)	(116)	(183)	(250)	725	(2)	(116)	(183)	(250)	725	(2)	
	Total Segment Result	8946	4421	6054	16567	20303	8687	4610	6153	16755	20785	8687	4610	6153	16755	20785	
	Less: i) Interest Expenses	2254	1597	1798	7002	4756	2254	1597	1798	7002	4756	2254	1597	1798	7002	4756	
	Less: ii) Other Unallocable Expenditure net of unallocable Income	56	56	56	224	223	56	56	56	224	223	56	56	56	224	223	
	Total Profit Before Tax	6636	2768	4200	9341	15324	6377	2957	4289	9529	15806	6377	2957	4289	9529	15806	
3.	Segment Capital Employed (Segment Assets - Segment Liabilities)																
a)	Agri	48291	42660	43560	48291	43560	48291	42660	43560	48291	43560	48291	42660	43560	48291	43560	
b)	Energy	19514	20158	17128	19514	17128	19514	20158	17128	19514	17128	19514	20158	17128	19514	17128	
	Total	67805	62818	60688	67805	60688	67805	62818	60688	67805	60688	67805	62818	60688	67805	60688	
(B)	Secondary Segment																
a)	Agri																
	India	21802	20490	20843	74504	87880	21802	20490	20843	74504	87880	21802	20490	20843	74504	87880	
	Rest of World	25051	24399	23661	85681	64322	25051	24399	23661	85681	64322	25051	24399	23661	85681	64322	
	Sub-Total (a)	46853	44889	44504	160185	152202	46853	44889	44504	160185	152202	46853	44889	44504	160185	152202	
b)	Energy																
	India	1894	1605	1050	7634	4470	1894	1605	1050	7634	4470	1894	1605	1050	7634	4470	
	Rest of World	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
	Sub-Total (b)	1894	1605	1050	7634	4470	1894	1605	1050	7634	4470	1894	1605	1050	7634	4470	
	Total (a) + (b)	48747	46494	45554	167819	156672	48747	46494	45554	167819	156672	48747	46494	45554	167819	156672	
	Less: Inter-Segment Revenue	1490	1184	752	4719	2271	1490	1184	752	4719	2271	1490	1184	752	4719	2271	
	NET SALES	47257	45310	44802	163100	154401	47257	45310	44802	163100	154401	47257	45310	44802	163100	154401	



Statement of Assets & Liabilities

(Rs. in Lakhs)

Particulars		As at 31.03.2012		As at 31.03.2011	
		Audited / Standalone	Audited / Consolidated	Audited / Standalone	Audited / Consolidated
A	EQUITY AND LIABILITIES				
1.	Shareholders' Funds				
	(a) Share Capital	2435	2435	2435	2435
	(b) Reserves and Surplus	64521	69281	58254	62260
	(c) Money received against Share Warrants	---	---	---	---
	Sub-total – Shareholders' Funds	66956	71716	60689	64695
2.	Share Application Money pending Allotment	---	---	---	---
3.	Minority Interest	---	88	---	88
4.	Non-Current Liabilities				
	(a) Long-Term Borrowings	10639	10639	9151	9151
	(b) Deferred Tax Liabilities (Net)	1622	1622	1313	1313
	(c) Other Long-Term Liabilities	---	---	---	---
	(d) Long-Term Provisions	93	93	71	71
	Sub-total – Non-Current Liabilities	12354	12354	10535	10535
5.	Current Liabilities				
	(a) Short-term borrowings	76909	76896	74798	74784
	(b) Trade Payables	12930	12930	13222	13222
	(c) Other Current Liabilities	25585	25586	22906	22907
	(d) Short-Term Provisions	1287	1286	1292	1292
	Sub-total – Current Liabilities	116711	116698	112218	112205
	TOTAL – EQUITY AND LIABILITIES	196021	200856	183442	187523
B	ASSETS				
1.	Non-Current Assets				
	(a) Fixed Assets	42148	42611	40092	40535
	(b) Goodwill on Consolidation	---	17	---	15
	(c) Non-Current Investments	427	---	427	---
	(d) Deferred Tax Assets (Net)	---	---	---	---
	(e) Long-Term Loans and Advances	1865	1865	1901	1901
	(f) Other Non-Current Assets	---	---	---	---
	Sub-Total – Non-Current Assets	44440	44493	42420	42451
2.	Current Assets				
	(a) Current Investments	685	685	872	872
	(b) Inventories	123772	123772	120850	120850
	(c) Trade Receivables	22917	22917	14800	14800
	(d) Cash and Cash equivalents	1678	1709	498	515
	(e) Short-Term Loans and Advances	2529	7280	4002	8035
	(f) Other Current Assets	---	---	---	---
	Sub-total – Current Assets	151581	156363	141022	145072
	TOTAL – ASSETS	196021	200856	183442	187523



CONSOLIDATED STATEMENT PURSUANT TO CLAUSE 20
For the Year ended 31.03.2012

<u>PARTICULARS</u>	<u>CURRENT YEAR</u> <u>(Rs. in Lacs)</u>	<u>PREVIOUS YEAR</u> <u>(Rs. in Lacs)</u>
Dividend - Interim -	---	---
- Final -	729	729
Total Income	164042	155222
Profit before Interest & Depreciation	23547	23313
Less: Interest & Financial Charges	7002	4756
Less: Depreciation	4452	3595
Less: Exceptional Item (Foreign Exchange Fluctuation (Loss)/Profit (net)	(2564)	844
Profit before Tax	9529	15806
Current Taxation	1917	3292
Deferred Taxation	309	481
Profit after Tax for the year	7303	12033
Balance of Profit brought forward from the preceding year	44980	35497
<u>Appropriations</u>		
- Dividend - Interim	---	---
- Final	729	729
- Dividend Tax - Interim	---	---
- Final	118	121
- General Reserve	1000	1700
- Balance of Profit transferred to Reserves & Surplus	50436	44980

