



# KAPASHI

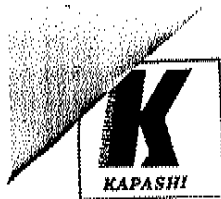
## Commercial Ltd.

(Rs. in lacs, except per share data)

PART I						
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012						
Sr.No.	Particulars (Refer Notes Below)	Quarter ended			Year ended	
		31/03/2012 Audited	31/12/2011 Unaudited	31/03/2011 Audited	31/03/2012 Audited	31/03/2011 Audited
1	Income from operations					
	(a) Net Sales / Income from operations (Net of excise duty)	633.99	820.41	538.17	2807.53	2938.34
	(b) Other operating income	111.79	99.39	105.46	431.51	466.71
	<b>Total Income from operations (net)</b>	<b>745.78</b>	<b>919.80</b>	<b>643.63</b>	<b>3239.04</b>	<b>3405.05</b>
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	577.33	800.91	521.45	2678.45	2812.48
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	32.41	16.48	31.07	81.67	78.12
	(e) Depreciation and amortisation expense	4.14	0.95	1.45	4.14	4.32
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	16.77	38.90	20.38	106.34	98.89
	<b>Total expenses</b>	<b>630.65</b>	<b>857.24</b>	<b>574.35</b>	<b>2870.60</b>	<b>2993.81</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	115.13	62.56	69.28	368.44	411.24
4	Other income	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	115.13	62.56	69.28	368.44	411.24
6	Finance costs	1.84	0.00	27.98	5.71	27.98
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	113.29	62.56	41.30	362.73	383.26
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	113.29	62.56	41.30	362.73	383.26
10	Tax expenses	10.67	22.77	8.72	80.00	74.74
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	102.62	39.79	32.58	282.73	308.52
12	Extraordinary items (Net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	102.62	39.79	32.58	282.73	308.52
14	Paid-up equity share capital (face Value of the Share shall be indicated)	100.00	100.00	100.00	100.00	100.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00

*Signature*

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## Commercial Ltd.

Particulars (Refer Notes Below)	Quarter ended			Year ended	
	31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011
	Audited	Unaudited	Audited	Audited	Audited
16.i Earnings per share (before extraordinary items) (of Rs.10.26 each) (not annualised)	10.26	3.98	3.26	28.27	30.85
(a) Basic					
(b) Diluted	10.26	3.98	3.26	28.27	30.85
16.ii Earnings per share (after extraordinary items) (of Rs.10.26 each) not annualised:	10.26	3.98	3.26	28.27	30.85
(a) Basic					
(b) Diluted					

[Rs. in lacs, except per share data]

**PART II**  
Select Information for the Quarter and Twelve Months Ended 31/03/2012

Particulars	Quarter ended			Year ended	
	31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1 Public shareholding					
- Number of shares	264554	254954	254954	264554	254954
- Percentage of shareholding	26.46%	25.50%	25.50%	26.46%	25.50%
2 Promoters and Promoter Group Shareholding **					
a) Pledged / Encumbered					
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non - encumbered					
- Number of shares	735446	745046	745046	735446	745046
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	73.54%	74.50%	74.50%	73.54%	74.50%

Particulars	3 months ended 31/03/2012
<b>B</b>	
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	As at year ended 31/03/2012	As at year ended 31/03/2011
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	
1 Shareholders' Funds		
(a) Share Capital	100.00	100.00
(b) Reserves and Surplus	4157.00	3874.26
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	4257.00	3974.26
2 Share application money pending allotment	0.00	0.00

*See*



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3	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities	0.00	0.00
	(c) Other long-term liabilities	252.06	235.56
	(d) Long-term provisions	19.61	18.06
	<b>Sub-total - Non-current liabilities</b>	<b>271.67</b>	<b>253.62</b>
4	<b>Current liabilities</b>		
	(a) Short-term borrowings	14.21	60.07
	(b) Trade payables	0.00	0.00
	(c) Other current liabilities	3.42	8.17
	(d) Short-term provisions	9.13	4.38
	<b>Sub-total - Current liabilities</b>	<b>26.76</b>	<b>72.62</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4555.43</b>	<b>4300.50</b>
B	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	52.95	57.10
	(b) Non-current investments	2594.52	2616.40
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	67.42	55.28
	(e) Other non-current assets	309.69	349.49
	<b>Sub-total - Non-current assets</b>	<b>3024.58</b>	<b>3078.27</b>
2	<b>Current assets</b>		
	(a) Current investments	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Trade receivables	187.04	134.28
	(d) Cash and cash equivalents	20.37	39.05
	(e) Short-term loans and advances	1323.44	1041.66
	(f) Other current assets	0.00	7.24
	<b>Sub-total - Current assets</b>	<b>1530.85</b>	<b>1222.23</b>
	<b>TOTAL ASSETS</b>	<b>4555.43</b>	<b>4300.50</b>

**NOTES:**

- The above results were taken on record by the Board of Directors at the meeting held on 30.05.2012
- There is no separate reportable segment as per accounting standard 17 as most of the operation related to one segment viz. trading in Metal.
- Other operating income includes income of Rs.11.10 lakhs by way of interest, Rs.82.61 lakhs by way of Rent and Rs.9.69 lakhs by way of Long term / Short term Profit and Rs.1.36 lakhs by way of Dividend; Rs. Nil lakhs by way of sale of premises and Rs.7.01 lakhs L/C discounting charges.
- Figures of the previous period, wherever necessary, have been regrouped and re-classified to conform with those of the current period.

Place: Mumbai  
Date: 30.05.2012

For KAPASHI COMMERCIAL LTD.  
  
Sevantilal Kapashi  
WHOLE-TIME DIRECTOR