



**Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	<b>Kavveri Telecom Products Limited</b>		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer - JM Financial Products Limited PAC- JM Financial Services Private Limited</b>		
3. Whether the acquirer belongs to Promoter/Promoter Group	<b>No</b>		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>National Stock Exchange of India Limited BSE Limited Bangalore Stock Exchange Limited</b>		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable (#)	% w.r.t total diluted share/voting capital of the TC (*) (#)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights			
(1) JM Financial Products Limited	8,13,209 <sup>a</sup>	4.04%	4.04%
(2) JM Financial Services Pvt Ltd	1,59,052 <sup>b</sup>	0.79%	0.79%
b) <del>Voting rights (VR) otherwise than by equity shares</del>	-	-	-
c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>	-	-	-
<b>Total (a+b+c)</b>	<b>9,72,261</b>	<b>4.83%</b>	<b>4.83%</b>
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired			
(1) JM Financial Products Limited	1,14,000	0.57%	0.57%
(2) JM Financial Services Pvt Ltd	338	0.00%	0.00%
b) <del>VRs acquired otherwise than by equity shares</del>	-	-	-
c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired</del>	-	-	-
<b>Total (a+b+c)</b>	<b>1,14,338</b>	<b>0.57%</b>	<b>0.57%</b>

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<u>After the acquisition, holding of :</u>			
a) Shares carrying voting rights			
(1) JM Financial Products Limited	9,27,209 <sup>a</sup>	4.61%	4.61%
(2) JM Financial Services Pvt Ltd	1,59,390 <sup>b</sup>	0.79%	0.79%
b) <del>VRs otherwise than by equity shares</del>	-	-	-
c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.</del>	-	-	-
<b>Total (a+b+c)</b>	<b>10,86,599</b>	<b>5.40%</b>	<b>5.40%</b>
6. Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc).			
(a) JM Financial Products Limited	Creation of encumbrance on shares held as collateral to secure the loan sanctioned/given to borrower(s).		
(b) JM Financial Services Private Limited	Creation of encumbrance on shares held as margin from the client(s).		
	This disclosure is made under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 read with Regulation 29(4) of the said Regulations.		
7. Date of acquisition of / date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	May 17, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition (#)	2,01,24,260 Equity shares		
9. Equity share capital/total voting capital of the TC after the said acquisition (#)	2,01,24,260 Equity shares		
10. Total diluted share/voting capital of the TC after the said acquisition. (*) (#)	2,01,24,260 Equity shares		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The total shares/voting capital and the total diluted shares/voting capital of the TC has been derived from the latest shareholding pattern of TC available on the website of the National Stock Exchange of India Limited (i.e. [www.nseindia.com](http://www.nseindia.com)).

a These shares are held as collateral to secure the loan sanctioned/given to the borrower(s).

b These shares are held as margin from the client(s).

for JM Financial Products Limited

*Ankur Shah*  
 MSB **Ankur Shah**  
 Company Secretary  
 Place: Mumbai  
 Date: May 21, 2012