

KEERTHI INDUSTRIES LIMITED

Regd. Office: Mellacheruvu Village & Mandal,
Nalgonda Dist. A.P. Pin: 509248

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND TWELVE MONTHS ENDED 31 ST MARCH 2012

(Rs. in Lakhs)						
PART I Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for Current period ended	Year to Date figures for Previous period ended	Previous year ended
	31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	01.04.2011 to 31.03.2012 (Unaudited)	01.04.2010 to 31.03.2011 (Unaudited)	01.04.2010 to 31.03.2011 (Audited)
1. a. Net Sales/Income from Operations	3637.52	3617.02	3242.78	15047.73	7219.73	7215.83
b. Other Operating Income						
Total (a+b)	3637.52	3617.02	3242.78	15047.73	7219.73	7215.83
2. Expenditure						
a. (Increase)/Decrease in stock in trade and work in progress	229.41	(88.97)	36.57	(15.02)	130.28	137.51
b. Consumption of raw materials	421.08	413.71	323.26	1860.88	1162.67	1184.22
c. Employees cost	202.46	189.95	186.42	770.19	662.79	628.88
d. Depreciation	330.95	327.53	305.34	1310.90	986.72	988.51
e. Power & Fuel	1310.51	1487.04	1186.24	5487.85	2729.63	2728.15
f. Other Expenditure	726.88	631.18	625.37	2943.07	1333.08	1331.32
Total	3223.27	3170.44	2943.20	12167.46	6667.17	6666.37
3. Profit from Operations before Other Income, interest and exceptional items (1-2)	414.25	346.58	300.58	2880.28	632.56	636.46
4. Other Income	14.34	9.42	22.02	41.86	69.24	40.88
5. Profit before interest & Exceptional items (3+4)	428.59	356.00	321.60	2922.14	731.80	687.14
6. Interest	231.08	227.08	230.52	956.24	420.49	420.49
7. Profit after interest but before Exceptional items (5-6)	197.50	128.92	98.08	1965.70	311.31	346.65
8. Exceptional items				31.87		
9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	197.50	128.92	98.08	1997.57	311.31	346.65
10. Tax expense						
- Current	53.30	35.86	36.90	323.10	36.90	(31.21)
- Deferred Tax		0.00	110.55	431.53	110.55	69.48
11. Net profit (+) Loss (-) from Ordinary Activities after tax (9-10)	144.20	93.06	243.63	1307.20	163.86	286.46
12. Extraordinary items (net of tax expenses)						
13. Net Profit(+)/ Loss(-) for the period (11-12)	144.20	93.06	243.63	1307.20	163.86	286.46
14. Paid-up equity share capital (Face value of RS.10/- each)	801.67	801.67	801.67	801.67	801.67	801.67
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						3880.61
16. a) Earnings per share-Basic and diluted EPS before Extraordinary items (not annualised) Rs.10 each	1.51	0.70	2.20	13.89	0.70	1.18
b) Earnings per share-Basic and diluted EPS after Extraordinary items (not annualised) Rs.10 each	1.51	0.70	2.20	13.89	0.70	1.18

PART II Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for Current period ended	Year to Date figures for Previous period ended	Previous year ended
	31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	01.04.2011 to 31.03.2012 (Unaudited)	01.04.2010 to 31.03.2011 (Unaudited)	01.04.2010 to 31.03.2011 (Audited)
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	1807586	1804084	1804084	1807586	1804084	1804084
- Percentage of shareholding	23.80	23.75	23.75	23.80	23.75	23.75
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	2405100	2405100	2405100	2405100	2405100	2405100
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	38.37	38.35	38.35	38.37	38.35	38.35
- Percentage of shares (as a % of the total share capital of the company)	30.00	30.00	30.00	30.00	30.00	30.00
b) Non-encumbered						
- Number of shares	3704082	3707544	3707544	3704082	3707544	3707544
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	60.63	60.65	60.65	60.63	60.65	60.65
- Percentage of shares (as a % of the total share capital of the company)	46.20	46.24	46.24	46.20	46.24	46.24

B. INVESTOR COMPLAINTS	3 months ended 31.03.2012
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Notes: 1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 12th May 2012. The results were subjected to limited review by the Statutory Auditors of the Company.
2. Previous year/period figures have been regrouped wherever necessary to conform to the current period classification.

Place : Hyderabad
Date : 12.05.2012

For Keerthi Industries Limited



(Mr. J.S. Rao)
Managing Director

SEGMENT-WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for Current period ended	Year to Date figures for Previous period ended	Previous year ended
	31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	01.04.2011 to 31.03.2012 (Unaudited)	01.04.2010 to 31.03.2011 (Unaudited)	01.04.2010 to 31.03.2011 (Audited)
1. Segment Revenue						
(Net Sales/ Income from operations)						
(a) Cement	3478.18	3384.33	3181.05	14873.97	8858.00	8854.10
(b) Energy	18.04	19.00	19.00	118.47	94.10	94.10
(c) Electronics	140.30	113.89	82.64	366.29	287.83	287.83
Sub Total	3637.52	3517.02	3242.78	15047.73	7219.73	7215.83
Total	3637.52	3517.02	3242.78	15047.73	7219.73	7215.83
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	3637.52	3517.02	3242.78	15047.73	7219.73	7215.83
2. Segment Results (Profit(+)/Loss(-) before tax and interest)						
(a) Cement	423.83	350.70	665.47	2931.86	810.42	551.70
(b) Energy	0.88	1.82	2.38	50.81	27.24	27.24
(c) Electronics	3.78	3.38	(48.28)	(82.80)	(105.86)	88.20
Total	428.59	356.00	621.80	2900.07	731.80	667.14
Less: (i) Interest	231.09	227.08	230.52	838.24	420.48	420.48
(ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
Total Profit Before Tax	197.50	128.92	391.06	1961.83	311.31	246.66
3. Capital Employed						
(Segment assets-Segment Liabilities)						
(a) Cement	6387.77	6672.85	4514.28	6387.77	4514.28	4319.04
(b) Energy	737.93	746.94	788.70	737.93	788.70	788.70
(c) Electronics	802.23	495.46	275.20	802.23	275.20	514.08
Total	8927.93	7115.25	5578.18	8927.93	5578.18	5620.72

Place : Hyderabad
Date : 12.05.2012

For Keerthi Industries Limited


(E. J. S. RAO)
Managing Director



REVIEW REPORT ON THE FINANCIAL RESULTS OF KEERTHI INDUSTRIES LIMITED, FOR THE YEAR ENDING 31ST MARCH, 2012 TO BE SUBMITTED TO THE STOCK EXCHANGES.

We have reviewed the accompanying statement of unaudited financial results of KEERTHI INDUSTRIES LIMITED, Plot No.40, IDA, Balanagar, Hyderabad – 500 037, A.P, for the year ending 31st March, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as notified by the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K.S.RAO & CO.
Chartered Accountants
Firm Regn.No.003109S

(P.GOVARDHANA REDDY)
Partner
Membership No.29193

Place: Hyderabad
Date: 12.05.2012

STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. in lakhs)	
	12 months ended 31.03.2012 (Unaudited)	Corresponding 12 months ended in the previous year 31.03.2011 (Audited)
SHAREHOLDERS FUNDS:		
(a) Capital	1840.11	1840.11
(b) Share Application Deposit (Pending allotment)	0.00	200.00
(c) Reserves and Surplus	4787.81	3580.51
LOAN FUNDS		
SECURED LOANS		
(a) Term Loans	5147.02	6234.14
(b) Working Capital Loan	106.55	487.42
(c) Loan against Vehicle Hypothication	70.01	102.85
(d) Loan against Hypothication of loading equipment	16.53	36.44
UNSECURED LOANS		
(a) Debentures	0.00	770.98
(b) Inter Corporate Deposit	654.31	201.03
(c) Loan from Directors	180.05	180.04
(d) Deferred Sales Tax Liability	1802.17	1803.58
Deferred Tax Liability	1097.67	666.15
TOTAL	15502.23	15883.35
FIXED ASSETS	14194.47	15121.00
INVESTMENTS	0.06	0.06
CURRENT ASSETS, LOANS & ADVANCES		
(a) Inventories	1230.58	998.06
(b) Sundry Debtors	310.82	202.33
(c) Cash and Bank balances	314.31	697.34
(d) Other current assets	3722.48	3005.89
(e) Loans and Advances	2785.86	2959.82
Less : Current Liabilities and Provisions	1504.61	1181.51
(a) Liabilities		
(b) Provisions		
TOTAL	15502.23	15883.35

Place : Hyderabad
Date : 12.05.2012

For Keerthi Industries Limited


(E. J. S. RAO)
Managing Director