

**KOTHARI PRODUCTS LIMITED**

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**STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31st MARCH, 2012**

Sl. No.	PARTICULARS	STANDALONE				(Rs. in Lacs)	
		QUARTER ENDED		YEAR ENDED		CONSOLIDATED	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2011
		UNAUDITED		AUDITED		AUDITED	
01.	INCOME FROM OPERATIONS						
a)	NET SALES	96268	99876	86635	321145	133372	383435
b)	OTHER OPERATING INCOME	2241	2846	532	9177	1665	10505
	TOTAL INCOME FROM OPERATIONS (NET)	98509	102722	87167	330322	135037	393940
02.	EXPENSES						
a)	PURCHASES OF STOCK-IN-TRADE	97425	93750	83619	309390	132372	369012
b)	CHANGE IN INVENTORIES OF STOCK-IN-TRADE	-6218	-601	-380	-5755	-4681	-5755
c)	EMPLOYEES BENEFIT EXPENSES	26	31	8	116	105	237
d)	DEPRECIATION & AMORTISATION EXPENSES	21	22	-12	85	83	122
e)	FOREX VARIATIONS (NET)	-5934	9601	33	9886	0	10791
f)	FREIGHT INWARD	2036	2114	1030	7067	1240	7888
g)	BANK CHARGES	468	507	372	1615	745	1777
h)	OTHER EXPENDITURE	326	134	1152	998	1490	1137
	TOTAL EXPENSES	88150	105558	85822	323402	131354	385209
	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1-2)	10359	-2836	1345	6920	3683	8731
03.	OTHER INCOME	1371	51	2206	1627	3928	1397
04.	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	11730	-2785	3551	8547	7611	10128
05.	FINANCE COSTS	442	140	93	903	301	1245
06.	PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	11288	-2925	3458	7644	7310	8883
07.	EXCEPTIONAL ITEM - EXCHANGE LOSS -refer note 3	0	0	0	0	0	0
08.	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	11288	-2925	3458	7644	7310	8883
09.	TAX EXPENSE	2379	0	274	2379	1149	2785
10.	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	8909	-2925	3184	5265	6161	6098
11.	EXTRA ORDINARY ITEMS	0	0	0	0	0	0
12.	NET PROFIT FOR THE PERIOD (11+12)	8909	-2925	3184	5265	6161	6098
13.	SHARE OF PROFIT OF ASSOCIATES	-	-	-	-	-	-
14.	MINORITIES INTEREST	-	-	-	-	-	-
15.	NET PROFIT AFTER TAXES, MINORITIES INTEREST AND SHARE OF PROFIT OF ASSOCIATES (13+14+15)	8909	-2925	3184	5265	6161	6098
16.	PROFIT OF ASSOCIATES (13+14+15)						

**RESERVES EXCLUDING REVALUATION RESERVES**

19.i) EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS) OF RS.10/- EACH (NOT ANNUALISED) (Rs.)	663		663		663		663		663	
	(A) BASIC	(B) DILUTED	(A) BASIC	(B) DILUTED	(A) BASIC	(B) DILUTED	(A) BASIC	(B) DILUTED	(A) BASIC	(B) DILUTED
19.ii) EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS) OF RS.10/- EACH (NOT ANNUALISED) (Rs.)	134.33	134.33	-44.11	-44.11	48.01	48.01	79.38	79.38	92.90	91.95
(A) BASIC										
(B) DILUTED	134.33	134.33	-44.11	-44.11	48.01	48.01	79.38	79.38	92.90	91.95

**INFORMATION FOR THE QUARTER AND FOR THE YEAR ENDED 31ST MARCH, 2012**

PART II	PARTICULARS	STANDALONE						CONSOLIDATED	
		QUARTER ENDED			YEAR ENDED			YEAR ENDED	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011	
A) PUBLIC SHAREHOLDING									
- NUMBER OF SHARES	1657992	1657992	1657992	1657992	1657992	1657992	1657992	1657992	1657992
- PERCENTAGE OF SHAREHOLDING	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2. PROMOTERS AND PROMOTER GROUP SHAREHOLDING									
a) PLEDGED / ENCUMBERED									
- NUMBER OF SHARES	0	0	900000	0	900000	0	900000	0	900000
- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	0.00%	0.00%	18.09%	0.00%	18.09%	0.00%	18.09%	0.00%	18.09%
b) NON- ENCUMBERED									
- NUMBER OF SHARES	4973978	4973978	4073978	4973978	4073978	4973978	4073978	4973978	4073978
- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00%	100.00%	81.91%	100.00%	81.91%	100.00%	81.91%	100.00%	81.91%
- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF COMPANY)	75.00%	75.00%	61.43%	75.00%	61.43%	75.00%	61.43%	75.00%	61.43%
PARTICULARS		QUARTER ENDED 31.03.2012							
B INVESTOR COMPLAINTS									
PENDING AT THE BEGINNING OF THE QUARTER		0							
RECEIVED DURING THE QUARTER		2							
DISPOSED OF DURING THE QUARTER		2							
REMAINING UNRESOLVED AT THE END OF THE QUARTER		0							

**REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. In Lacs)

Sl. No.	PARTICULARS	STANDALONE			YEAR ENDED		CONSOLIDATED	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
		UNAUDITED			AUDITED		AUDITED	
1.	SEGMENT REVENUE (NET SALES / INCOME)							
	A) SEGMENT- TRADING ITEMS	96268	99876	86635	321145	133372	383435	158534
	B) SEGMENT- REAL ESTATE ETC.	0	0	0	0	0	0	0
	TOTAL	96268	99876	86635	321145	133372	383435	158534
	LESS : INTER SEGMENT REVENUE	0	0	0	0	0	0	0
	NET SALES / INCOME FROM OPERATIONS	96268	99876	86635	321145	133372	383435	158534
2.	SEGMENT RESULTS							
	PROFIT (+)/LOSS (-) BEFORE TAX FOR EACH SEGMENT							
	A) SEGMENT- TRADING ITEMS	11383	-3139	2097	7104	3751	8474	4153
	B) SEGMENT- REAL ESTATE ETC.	347	354	1454	1443	3860	1657	4138
	TOTAL	11730	-2785	3551	8547	7611	10128	8291
	- FINANCE EXPENSE	442	140	93	903	301	1245	392
	TOTAL	11288	-2925	3458	7644	7310	8883	7899
3.	SEGMENT CAPITAL EMPLOYED (ASSETS-LIABILITIES)							
	A) SEGMENT- TRADING ITEMS	28400	14689	18316	28400	18316	30836	19553
	B) SEGMENT- REAL ESTATE ETC.	35394	41351	41370	35394	41370	35990	41980
	TOTAL CAPITAL EMPLOYED	63794	56040	59686	63794	59686	66826	61533

**NOTES:-**

- The Board of Directors of the Company has recommended a dividend of Rs.15/- per equity share of Rs.10/- each i.e.150% for the financial year 2011-12, subject to approval of the shareholders.
- The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors, for release, at their meetings held on 29th May, 2012.
- The Company has acquired 60% of the Paid-up Share Capital of Blackplinth Realtors Pvt. Ltd., Mumbai on 18.01.2012 and 50.01% of the Paid-up Share Capital of Masscorp Ltd., Pune on 18.04.2012 thereby making aforesaid companies subsidiaries of the Company.
- The aforesaid consolidated financial results consist of results of the Company and its subsidiary companies- Sukhdham Constructions & Developers Limited, Arti Web- Developers Pvt. Limited, MK Web-Tech Pvt. Limited, KPL Exports Pvt. Limited, Kothari Products Singapore Pvt. Limited, IMK Hotels Pvt. Limited and Savitri Mata Realtors Pvt. Ltd., Riverview Land Developers Pvt. Ltd., Pinehills (Singapore) Pte. Ltd. (100% subsidiary of Kothari Products Singapore Pte. Ltd.) and Blackplinth Realtors Pvt. Ltd.
- The consolidated results for the current year are not comparable with those of the previous year as the results of the current year consist of the results of all the aforesaid subsidiaries whereas the results of previous year consisted of results of the aforesaid subsidiaries excluding results of Riverview Land Developers Pvt. Ltd., Pinehills (Singapore) Pte. Ltd. & Blackplinth Realtors Pvt. Ltd..
- The figures of the previous periods have been regrouped / recast wherever considered necessary to make them comparable with the figures of the current periods.

By order of the Board  
for KOTHARI PRODUCTS LIMITED.

*(Signature)*  
(DEEPAK KOTHARI)  
CHAIRMAN & MANAGING DIRECTOR

Place : Kanpur  
Date : 29th May, 2012

**STATEMENT OF ASSETS & LIABILITIES**

(Rupees in lacs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	AS AT 31 <sup>ST</sup> MARCH		AS AT 31 <sup>ST</sup> MARCH	
	2012	2011	2012	2011
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholder's Funds</b>				
(a) Share Capital	663	663	663	663
(b) Reserves and Surplus	63,131	59,023	66,163	60,870
(c) Money Received Against share warrants	-	-	-	-
<b>Sub-total- Shareholders' Funds</b>	<b>63,794</b>	<b>59,686</b>	<b>66,826</b>	<b>61,533</b>
<b>2 Share Application money pending allotment</b>	-	-	-	-
<b>3 Minorities Interest</b>	-	-	1	0
<b>4 Non-Current Liabilities</b>				
(a) Long Term Borrowings	-	-	10,819	4,470
(b) Deferred tax liabilities (Net)	47	54	39	45
(c) Other Long term liabilities	-	-	-	-
(d) Long-term Provisions	-	-	-	-
<b>Sub-total- Non-current Liabilities</b>	<b>47</b>	<b>54</b>	<b>10,858</b>	<b>4,515</b>
<b>5 Current Liabilities</b>				
(a) Short Term Borrowings	11,487	8,940	18,193	10,136
(b) Trade payables	146,467	73,955	173,337	78,812
(c) Other current liabilities	69,613	49,939	92,840	53,711
(d) Short-term Provisions	6,706	5,000	7,093	5,531
<b>Sub-total- Current Liabilities</b>	<b>234,273</b>	<b>137,834</b>	<b>291,464</b>	<b>148,190</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>298,114</b>	<b>197,574</b>	<b>369,148</b>	<b>214,238</b>
<b>3 ASSETS</b>				
<b>1 Non-current Assets</b>				
(a) Fixed assets	2,077	1,981	17,478	7,567
(b) Goodwill on consolidation	-	-	219	209
(c) Non-current investments	18,641	20,638	14,937	19,164
(d) Deferred Tax Assets	-	-	-	-
(e) Long Term Loans & Advances	16,063	20,709	9,530	13,737
(f) Other non-current assets	-	-	1	1
<b>Sub-total- Non-current Assets</b>	<b>36,781</b>	<b>43,328</b>	<b>42,165</b>	<b>40,678</b>
<b>2 Current Assets</b>				
(a) Current investments	-	-	-	-
(b) Inventories	10,564	4,809	17,694	11,106
(c) Trade receivables	108,544	72,970	132,539	78,644
(d) Cash and cash equivalents	128,820	64,939	160,596	69,406
(e) Short-Term loans and advances	13,405	11,528	16,154	14,344
(f) Other current assets	-	-	-	-
<b>Sub-total- Current Assets</b>	<b>261,333</b>	<b>154,246</b>	<b>326,983</b>	<b>173,560</b>
<b>TOTAL - ASSETS</b>	<b>298,114</b>	<b>197,574</b>	<b>369,148</b>	<b>214,238</b>