

**Kulkarni Power Tools Ltd**

Regd. Office : Shirol - 416 103, Dist. Kolhapur

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**Audited Financial Results for the Quarter / Year ended on 31st March, 2012**

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended On			Year Ended On	
		31-03-12	31-12-11	31-03-11	31-03-12	31-03-11
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1	a ) Net Sales / Income from operations ( Net of Excise Duty )	2182	2208	2382	9006	8846
	b ) Other Operating Income	11	9	8	42	36
	<b>Total income from operations ( Net )</b>	<b>2193</b>	<b>2217</b>	<b>2390</b>	<b>9048</b>	<b>8882</b>
2	<b>Expenditure</b>					
	a ) Cost of materials consumed	945	912	1254	3960	4779
	b ) Purchase of stock in trade	181	255	89	912	317
	c ) (Increase) / Decrease in inventories of finished goods, stock in trade and Work In Progress	84	91	(35)	225	(340)
	d) Employees benefit expense	194	214	199	808	749
	e) Depreciation and amortisation expense	94	101	71	384	357
	f) Other expenses	497	495	609	2036	2097
	<b>g) Total Expenditure</b>	<b>1995</b>	<b>2068</b>	<b>2187</b>	<b>8325</b>	<b>7959</b>
3	<b>Profit from operations before Other Income, Finance Cost and Exceptional Items ( 1 - 2 )</b>	<b>198</b>	<b>149</b>	<b>203</b>	<b>723</b>	<b>923</b>
4	Other Income	6	6	3	19	10
5	<b>Profit before Finance Cost and Exceptional Item ( 3 + 4 )</b>	<b>204</b>	<b>155</b>	<b>206</b>	<b>742</b>	<b>933</b>
6	Finance cost	107	106	98	409	384
7	<b>Profit after Finance cost but before exceptional Items ( 5 - 6 )</b>	<b>97</b>	<b>49</b>	<b>108</b>	<b>333</b>	<b>549</b>
8	Exceptional Item - Foreign Exchange gain / (loss)	26	(46)	12	(132)	21
9	<b>Profit / ( Loss ) before Tax ( 7 + 8 )</b>	<b>123</b>	<b>3</b>	<b>120</b>	<b>201</b>	<b>570</b>
10	Provision for Taxation					
	a. Current Income Tax	41	(18)	41	66	222
	b. Deferred Tax	3	7	(1)	(1)	(40)
11	<b>Net profit / ( Loss ) after Tax ( 9 - 10 )</b>	<b>79</b>	<b>14</b>	<b>80</b>	<b>136</b>	<b>388</b>
12	Paid up Equity share capital ( face value Rs. 5/- each )	170	170	170	170	170
13	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	2093
14	Basic & diluted EPS for the period, for the year to date & for the previous year ( Not annualised )	2.32	0.41	2.35	4.00	11.42
15	Public Shareholding					
	- Number of shares	1910720	1895360	1895360	1910720	1895360
	- % of shareholding	56.20	55.75	55.75	56.20	55.75
16	Promoters and Promoter group shareholding					
a	Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- % of shares ( as a % of the total shareholding of promoter and promoter group )	Nil	Nil	Nil	Nil	Nil
	- % of shares ( as a % of the total share capital of the Company )	Nil	Nil	Nil	Nil	Nil
b	Non-encumbered					
	- Number of shares	1489280	1504640	1504640	1489280	1504640
	- % of shares ( as a % of the total shareholding of promoter and promoter group )	100	100	100	100	100
	- % of shares ( as a % of the total share capital of the Company )	43.80	44.25	44.25	43.80	44.25

Sr. No.	Particulars	(Rs. In lacs)				
		Quarter Ended On			Year Ended On	
		31-03-12 (Audited)	31-12-11 (Un-audited)	31-03-11 (Audited)	31-03-12 (Audited)	31-03-11 (Audited)
1	Segment Revenue					
	a) Power Tools	1874	1978	2081	7927	7862
	b) Blowers	292	219	285	944	871
	c) Windmills	16	11	16	135	113
	<b>Total</b>	<b>2182</b>	<b>2208</b>	<b>2382</b>	<b>9006</b>	<b>8846</b>
	Less : Inter Segment Revenue	-	-	-	-	-
	<b>Net Sales / Income from operations</b>	<b>2182</b>	<b>2208</b>	<b>2382</b>	<b>9006</b>	<b>8846</b>
2	Segment Results - Profit / ( Loss) before tax & interest from each segment					
	a) Power Tools	188	193	252	806	1082
	b) Blowers	55	32	29	102	88
	c) Windmills	(7)	(9)	(6)	56	32
	<b>Total</b>	<b>236</b>	<b>216</b>	<b>275</b>	<b>964</b>	<b>1202</b>
	Less:-					
	i) Interest	107	106	98	409	384
	ii) Other un-allocable expenditure net of un- allocable income	32	61	69	222	269
	Profit Before Exceptional Item	97	49	108	333	549
	Exceptional Item - Foreign Exchange gain / ( Loss )	26	(46)	12	(132)	21
	<b>Profit BeforeTax</b>	<b>123</b>	<b>3</b>	<b>120</b>	<b>201</b>	<b>570</b>
3	Capital Employed ( Segment Assets - Segment Liabilities)					
	a) Power Tools	5308	5362	5305	5308	5305
	b) Blowers	838	827	721	838	721
	c) Windmills	651	668	704	651	704
	d) Unallocated assets less liabilities	625	678	456	625	456
	<b>Total</b>	<b>7422</b>	<b>7535</b>	<b>7186</b>	<b>7422</b>	<b>7186</b>

**Statement of Assets & Liabilities**

(Rs. in lacs)

Sr.	Particulars	As on	
		31.03.2012	31.03.2011
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1) Shareholders Funds</b>		
	a) Share Capital	170	170
	b) Reserves & Surplus	2529	2418
	Sub-total - Shareholder's funds	2699	2588
	<b>2) Non Current Liabilities</b>		
	a) Long-term Borrowings	1770	1864
	b) Deferred Tax Liabilities ( Net )	415	417
	c) Other Long-term Liabilities	28	24
	d) Long-term Provisions	81	103
	Sub-total - Non-current liabilities	2294	2408
	<b>3) Current Liabilities</b>		
	a) Short-term Borrowings	2035	1892
	b) Trade Payables	1147	1311
	c) Other Current Liabilities	955	863
	d) Short-term Provisions	105	189
	Sub-total - Current Liabilities	4242	4255
	<b>Total Equity and Liabilities</b>	<b>9235</b>	<b>9251</b>
<b>B</b>	<b>ASSETS</b>		
	<b>1) Non Current Assets</b>		
	a) Fixed Assets		
	i) Tangible Assets	4185	3953
	ii) Intangible Assets	6	15
	iii) Capital Work in Progress	27	9
	b) Non Current Investments	7	7
	c) Long-term Loans and Advances	70	84
	d) Other Non-current Assets	59	23
	Sub-total - Non-current assets	4354	4091
	<b>2) Current Assets</b>		
	a) Inventories	1851	2255
	b) Trade Receivables	2381	2316
	c) Cash and Bank Balances	231	225
	d) Short-term Loans and Advances	405	354
	e) Other Current Assets	13	10
	Sub-total - current assets	4881	5160
	<b>Total Assets</b>	<b>9235</b>	<b>9251</b>

**Notes:**

1. These results were approved and taken on record by the Board of Directors at their meeting held on 29th May, 2012.
2. During the quarter, no investor complaint was received. There was no complaint pending for redressal at the beginning / end of the quarter.
3. Exceptional item represents foreign exchange gain / loss worked out on mark to market valuation basis.
4. The Board of Directors have recommended a dividend of Rs. 0.625 per share of Rs. 5/- each i.e. 12.50%, subject to approval of shareholders.
5. Figures for previous year / period have been regrouped where necessary.

Place : Mumbai  
Date : 29th May, 2012

By order of the Board of Directors  
For Kulkarni Power Tools Ltd.,

Prakash Kulkarni  
Vice Chairman & Managing Director