



Logix Microsystems Limited  
177/2C, Bannerghatta Road  
Bangalore-560 076  
www.logixworld.com  
080-26585985, 26583873  
080-26580488 (fax)

Stand alone Un-audited Financial Results for the Quarter and Year ended 31-03-2012					
(' In Lakhs)					
Particulars	Quarter Ended			Year Ended	
	Un-audited 31.03.2012	Un-audited 31.12.2011	Un-audited 31.03.2011	Un-audited 31.03.2012	Audited 31.3.2011
1 (a) Net Sales / Income from Operations					
- Izmacars Software Products	293.04	850.52	392.98	1,299.48	1,728.28
- Enterprise Connectivity Solutions	119.13	85.16	1,479.10	481.15	2,330.38
(b) Other Operating Income					
2 Total Income	412.18	435.68	1,872.08	1,780.62	4,058.61
3 Total Expenditure	358.05	356.34	1,782.32	1,574.96	4,057.91
(a) (Increase)/Decrease in Stock in Progress	(0.98)	-	18.09	2.58	195.15
(b) Direct Costs	48.15	25.99	1,434.11	283.06	2,166.19
(c) Staff Costs & Benefits	196.22	205.64	196.88	805.91	1,074.93
(d) Depreciation	20.64	20.81	28.10	82.78	116.29
(e) Other Expenditure	94.02	103.91	105.14	400.63	505.35
4 Profit before Other Income, Interest & Exceptional Items	54.12	79.34	89.76	205.66	0.70
5 Other Income	40.89	76.27	11.73	228.97	240.98
6 Profit before Interest & Exceptional Items	95.02	155.61	101.49	434.63	241.68
7 Financial Expenses	54.98	44.23	10.51	143.99	58.86
8 Profit after Interest but before Exceptional Items	40.04	111.38	90.98	290.64	182.82
9 Exceptional Items					
10 Profit from Ordinary Activities before Tax	40.04	111.38	90.98	290.64	182.82
11 Tax Expense					
(a) Provision for Taxation					34.45
(b) Fringe Benefit Tax					
(c) Deferred Tax					
12 Profit from Ordinary Activities after Tax	40.04	111.38	90.98	290.64	148.37
13 Extraordinary Item					
14 Net Profit / (Loss)	40.04	111.38	90.98	290.64	148.37
15 Paid-up Equity Share Capital	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
16 Reserves					
17 Earnings Per Share (EPS)					
EPS before Extraordinary Items:	0.33	0.92	0.75	2.40	1.23
Basic & Diluted	0.33	0.92	0.75	2.40	1.23
<b>A PARTICULARS OF SHAREHOLDING</b>					
1 Public Share Holding					
Number of Shares	9,697,467	9,795,665	9,498,165	9,697,467	9,498,165
Percentage of Shareholding	80.15%	80.96%	78.51%	80.15%	78.51%
2 Promoters and promoter group Shareholding					
(a) Pledged / Encumbered					
Number of Shares	760,000	400,000	418,750	760,000	418,750
Percentage of Shares -					
as a % of the total share holding of promoter and promoter group	19.85%	17.37%	16.10%	19.85%	16.10%
as a % of the total share capital of the company	6.28%	3.31%	3.46%	6.28%	3.46%
(b) Non-encumbered					
Number of Shares	1,641,206	1,903,008	2,181,758	1,641,206	2,181,758
Percentage of Shares -					
as a % of the total share holding of promoter and promoter group	68.35%	82.63%	83.90%	68.35%	83.90%
as a % of the total share capital of the company	13.57%	15.73%	18.03%	13.57%	18.03%
<b>B INVESTOR COMPLAINTS</b>					
Pending at the beginning of the quarter	NIL				
Received during the quarter	NIL				
Disposed of during the quarter	NIL				
Remaining unresolved at the end of the quarter	NIL				

For LOGIX MICROSYSTEMS LIMITED

Managing Director



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<i>Consolidated Un-audited Financial Results for the Quarter and Year ended 31-03-2012</i>					
Particulars	Quarter Ended			Year Ended	
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.3.2011
1 (a) Sales / Income from Operations	847.61	759.91	2,141.36	3,186.52	4,927.74
(b) Other Operating Income	-	-	-	-	-
<b>2 Total Income</b>	<b>847.61</b>	<b>759.91</b>	<b>2,141.36</b>	<b>3,186.52</b>	<b>4,927.74</b>
<b>3 Total Expenditure</b>	<b>566.67</b>	<b>573.92</b>	<b>1,967.77</b>	<b>2,446.19</b>	<b>4,826.11</b>
(a) (Increase)/Decrease in Stock in Progress	-	-	18.09	3.56	195.15
(b) Direct Costs	48.16	25.99	1,434.11	283.06	2,166.19
(c) Staff Costs & Benefits	307.96	328.58	269.96	1,303.62	1,364.24
(d) Depreciation	63.34	64.56	71.04	256.58	239.99
(e) Other Expenditure	147.21	154.80	174.56	599.37	860.54
<b>4 Profit from operations before Other Income, Interest &amp; Exceptional Items</b>	<b>280.94</b>	<b>185.99</b>	<b>173.59</b>	<b>740.34</b>	<b>101.62</b>
5 Other Income	41.02	76.47	78.95	232.31	250.31
<b>6 Profit before Interest &amp; Exceptional Items</b>	<b>321.97</b>	<b>262.46</b>	<b>252.54</b>	<b>972.64</b>	<b>351.94</b>
7 Financial Expenses	54.98	44.23	10.51	143.99	59.84
8 Technical Know-how Amortization	153.71	149.80	75.25	603.66	180.04
<b>9 Profit after Interest but before Exceptional Items</b>	<b>113.27</b>	<b>68.43</b>	<b>166.78</b>	<b>225.00</b>	<b>112.05</b>
10 Exceptional Items	-	-	-	-	-
<b>11 Profit from Ordinary Activities before Tax</b>	<b>113.27</b>	<b>68.43</b>	<b>166.78</b>	<b>225.00</b>	<b>112.05</b>
12 Tax Expense	-	-	-	-	4.24
(a) Provision for Taxation	-	-	-	-	4.24
(b) Fringe Benefit Tax	-	-	-	-	-
(c) Deferred Tax	-	-	-	-	-
<b>13 Net Profit from Ordinary Activities after Tax</b>	<b>113.27</b>	<b>68.43</b>	<b>166.78</b>	<b>225.00</b>	<b>107.81</b>
14 Acquisition Costs Written off (one time)	-	-	-	-	-
15 Extraordinary Item	-	-	-	-	-
<b>16 Net Profit for the period</b>	<b>113.27</b>	<b>68.43</b>	<b>166.78</b>	<b>225.00</b>	<b>107.81</b>
17 Paid-up Equity Share Capital	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
18 Reserves	-	-	-	-	-
<b>19 Earnings Per Share (EPS) – not annualised (in Rs.)</b>	-	-	-	-	-
Basic	0.94	0.57	1.38	1.86	0.89
Diluted	0.94	0.57	1.38	1.86	0.89
<b>A PARTICULARS OF SHAREHOLDING</b>	-	-	-	-	-
<b>1 Public Share Holding</b>	-	-	-	-	-
Number of Shares	9,697,467	9,795,665	9,498,165	9,697,467	9,498,165
Percentage of Shareholding	80.15%	80.96%	78.51%	80.15%	78.51%
<b>2 Promoters and promoter group Shareholding</b>	-	-	-	-	-
(a) Pledged / Encumbered	-	-	-	-	-
Number of Shares	760000	400000	418750	760000	418750
Percentage of Shares -	-	-	-	-	-
as a % of the total share holding of promoter and promoter group	19.85%	17.37%	16.10%	19.85%	16.10%
as a % of the total share capital of the company	6.28%	3.31%	3.46%	6.28%	3.46%
(b) Non-encumbered	-	-	-	-	-
Number of Shares	1641206	1903008	2181758	1641206	2181758
Percentage of Shares -	-	-	-	-	-
as a % of the total share holding of promoter and promoter group	68.35%	82.63%	83.90%	68.35%	83.90%
as a % of the total share capital of the company	13.57%	15.73%	18.03%	13.57%	18.03%
<b>B INVESTOR COMPLAINTS</b>	-	-	-	-	-
Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL
Received during the quarter	NIL	NIL	NIL	NIL	NIL
Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL
Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL

For LOGIX MICROSYSTEMS LIMITED

  
Managing Director



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Logix Microsystems Ltd		
Balance Sheet as at 31 March, 2012		
(Rs. In Lakh)		
Particulars	As at 31 March, 2012	As at 31 March, 2011
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	
1	<b>Shareholders' funds</b>	
	(a) Share capital	1,209.87
	(b) Reserves and surplus	15,423.77
	(c) Money received against share warrants	3.30
	<b>Sub-total - Shareholders' funds</b>	<b>16,636.93</b>
2	<b>Share application money pending allotment</b>	-
3	<b>Minority interest *</b>	-
4	<b>Non-current liabilities</b>	
	(a) Long-term borrowings	284.78
	(b) Deferred tax liabilities (net)	-
	(c) Other long-term liabilities	-
	(d) Long-term provisions	-
	<b>Sub-total - Non-current liabilities</b>	<b>284.78</b>
5	<b>Current liabilities</b>	
	(a) Short-term borrowings	1,364.86
	(b) Trade payables	196.22
	(c) Other current liabilities	416.21
	(d) Short-term provisions	84.59
	<b>Sub-total - Current liabilities</b>	<b>2,061.89</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>18,983.60</b>
<b>B</b>	<b>ASSETS</b>	
1	<b>Non-current assets</b>	
	(a) Fixed assets	480.70
	(b) Goodwill on consolidation	-
	(c) Non-current investments	18,032.79
	(d) Deferred tax assets (net)	9.65
	(e) Long-term loans and advances	-
	(f) Other non-current assets	-
	<b>Sub-total - Non-current assets</b>	<b>16,523.14</b>
2	<b>Current assets</b>	
	(a) Current investments	0.85
	(b) Inventories	0.98
	(c) Trade receivables	1,992.17
	(d) Cash and cash equivalents	15.61
	(e) Short-term loans and advances	151.59
	(f) Other current assets	299.28
	<b>Sub-total - Current assets</b>	<b>2,460.46</b>
	<b>TOTAL - ASSETS</b>	<b>18,983.60</b>

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**Notes:**

- 1 The above un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15th May 2012 and is subject to limited review by the Auditors of the Company.
- 2 Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.
- 3 The Company has added 32 clients in the United States including Vehix Inc., CarToys, Crest Honda etc.
- 4 As a result of a global transaction which has taken place in the current quarter, Carazoo Online Solutions Private Limited has ceased to be Subsidiary of Subsidiary (step down Subsidiary) of the Company.
- 5 The Company operates in one reportable segment only.
- 6 Previous period figures have been regrouped / restated wherever considered necessary.

Bangalore:  
15th May 2012

For LOGIX MICROSYSTEMS LIMITED

A handwritten signature in black ink, appearing to be "A. S. S.", written over a horizontal line.

Managing Director