

**MAITHAN ALLOYS LIMITED**

Regd. Office: Ideal Centre, 9, A. J. C. Bose Road, Kolkata-700 017

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended	
	31/03/2012 Unaudited	31/12/2011 Unaudited	31/03/2011 Unaudited	31/03/2012 Unaudited	31/03/2011 Audited
<b>1. Income from operation</b>					
a) Net Sales/ Income from operations/(Net of Excise Duty)	15,983.42	19,037.38	15,332.06	62,490.31	59,441.96
b) Other operating Income	368.52	451.63	1,168.78	1,429.11	1,986.97
<b>Total Income from Operations (Net)</b>	<b>16,351.94</b>	<b>19,489.01</b>	<b>16,500.84</b>	<b>63,919.42</b>	<b>61,428.93</b>
<b>2. Expenditure :</b>					
a) (Increase) / Decrease in Stock in Trade and Work-in-Progress	(402.02)	509.11	321.20	(643.28)	(536.06)
b) Consumption of Raw Materials	6,916.72	6,636.84	6,225.22	25,293.10	27,344.11
c) Purchase of Traded Goods	2,929.51	5,145.82	3,287.66	12,933.10	8,781.96
d) Employee benefits expense	140.25	149.16	139.17	561.92	457.69
e) Power Cost	4,054.54	4,001.40	2,296.07	14,830.36	10,449.86
f) Depreciation & Amortisation Expense	182.22	167.31	194.85	727.39	1,020.60
g) Other Expenditure	1,639.75	1,066.90	1,206.10	4,328.50	3,628.86
<b>Total Expenses</b>	<b>15,460.97</b>	<b>17,676.54</b>	<b>13,670.27</b>	<b>58,031.09</b>	<b>51,147.02</b>
<b>3. Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>890.97</b>	<b>1,812.47</b>	<b>2,830.57</b>	<b>5,888.33</b>	<b>10,281.91</b>
4. Other Income	150.42	54.06	-	595.95	61.74
<b>5. Profit from ordinary activities before finance costs and exceptional items</b>	<b>1,041.39</b>	<b>1,866.53</b>	<b>2,830.57</b>	<b>6,484.28</b>	<b>10,343.65</b>
6. Finance Costs	48.90	126.48	87.78	258.69	694.49
<b>7. Net Profit/(Loss) from Ordinary Activities before Tax (5-6)</b>	<b>992.49</b>	<b>1,740.05</b>	<b>2,742.79</b>	<b>6,225.59</b>	<b>9,649.16</b>
8. Tax Expenses	260.61	449.04	611.48	1,451.65	2,385.75
<b>9. Net Profit / (Loss) for the Period</b>	<b>731.88</b>	<b>1,291.01</b>	<b>2,131.31</b>	<b>4,773.94</b>	<b>7,263.41</b>
10. Paid-up equity share capital (Face Value - Rs.10/- each)	1,455.89	1,455.89	1,455.89	1,455.89	1,455.89
11. Reserve excluding revaluation reserves as per balance sheet of previous accounting year.	-	-	-	-	17,209.50
12. (i) Earning Per Share before Extraordinary items (Not annualised) (of Rs.10/- each)					
a) Basic	5.03	8.87	14.64	32.79	50.03
b) Diluted	5.03	8.87	14.64	32.79	50.03
12. (ii) Earning Per Share after Extraordinary items (Not annualised) (of Rs.10/- each)					
a) Basic	5.03	8.87	14.64	32.79	50.03
b) Diluted	5.03	8.87	14.64	32.79	50.03
<b>A. PARTICULARS OF SHAREHOLDING</b>					
13. Public Shareholding					
- No. of shares	37,31,850	37,31,850	37,31,550	37,31,850	37,31,550
- Percentage of shareholding	25.64	25.64	25.64	25.64	25.64
14. Promoters' and promoter group Shareholding					
a) Pledged/ Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered					
- Percentage of shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
- Number of shares	1,08,23,925	1,08,23,925	1,08,24,225	1,08,23,925	1,08,24,225
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total Share Capital of the Company)	74.36	74.36	74.36	74.36	74.36



Particulars	3 months ended (31/03/2012)
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed during the quarter	3
Remaining unresolved at the end of the quarter	Nil

**Segment-wise Revenue, Results and Capital Employed for the Quarter & Year Ended 31st March, 2012**

Particulars	Quarter Ended			Year Ended	
	31/03/2012 Unaudited	31/12/2011 Unaudited	31/03/2011 Unaudited	31/03/2012 Unaudited	31/03/2011 Audited
<b>1. Segment Revenue:</b>					
a) Ferro Alloys	15,949.63	19,017.28	15,304.40	62,282.84	59,257.36
b) Wind Power	33.79	20.10	27.67	207.47	184.80
<b>SubTotal</b>	<b>15,983.42</b>	<b>19,037.38</b>	<b>15,332.07</b>	<b>62,490.31</b>	<b>59,441.96</b>
Less: Inter-Segment Revenue					
Net Sales/ Income from operations	<b>15,983.42</b>	<b>19,037.38</b>	<b>15,332.07</b>	<b>62,490.31</b>	<b>59,441.96</b>
<b>2. Segment Results:</b>					
a) Ferro Alloys	887.90	1,848.52	2,828.01	5,828.38	10,219.98
b) Wind Power	3.07	(36.05)	2.56	59.95	70.05
<b>SubTotal</b>	<b>890.97</b>	<b>1,812.47</b>	<b>2,830.57</b>	<b>5,888.33</b>	<b>10,290.03</b>
Less: i) Interest	48.90	126.48	87.78	258.69	694.49
ii) Other Un-allocable expenditure net off	(150.42)	(54.06)	-	(595.95)	(53.62)
Un-allocable Income	<b>992.49</b>	<b>1,740.05</b>	<b>2,742.79</b>	<b>6,225.69</b>	<b>9,649.16</b>
<b>3. Capital Employed:</b>					
a) Ferro Alloys	23,439.33	24,673.28	22,734.18	23,439.33	21,793.33
b) Wind Power	1,175.92	1,175.06	1,252.72	1,175.92	1,252.50
<b>Total</b>	<b>24,615.25</b>	<b>25,848.34</b>	<b>23,986.90</b>	<b>24,615.25</b>	<b>23,045.83</b>

**NOTES:**

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th May, 2012.
- 2) The limited review of these results has been done by the Statutory Auditors of the Company.
- 3) DVC has raised provisional arrears power bill for May'10 to Mar'11 amounting to Rs.986.35 lacs during the first quarter. The Company has decided to charge the same evenly during the four quarters of Current Financial Year. Accordingly an amount of Rs.246.59 lacs has been provided for during the quarter.
- 4) Figures for the previous year have been rearranged / regrouped wherever necessary.

Place : Kalyaneshwar  
Dist : Burdwan (W.B.)  
Date : May 14, 2012



For MATHAN ALLOYS LIMITED

(S.C. AGARWALLA)  
Managing Director