

Regd. Office: Sidhwa House, N.A. Sawant Marg, Colaba, Mumbai 400 005

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

(Rs in crores)

						and the second	(Rs in crores)	
		Standalone Res			ults Year ended		Consolidated Results	
	Particulars	Quarter ended				Year ended 31.03.2012 31.03.2011		
		31.03.2012		31.03.2011	31.03.2012	31.03.2011 ited	The second secon	ited
			Unaudited		Aud	itea	Auc	iteu
	Income from operations						272.00	402.5
	Domestic sales	84.87	60.13	11000000	272.88	182.51	272.88	182.5
	Export sales	18.62	29.37	23.27	97.07	113.79	159.58	135.4
	a) Net sales (Net of excise duty)	103.49	89.50	56.42	369.95	296.30	432.46	317.95
	b) Other operating income	(2.21)	5.16	1.41	11.57	4.62	18.15	9.78
	Total income from operations (net)	101.28	94.66	57.83	381.52	300.92	450.61	327.73
	* (1) The state of							
2	Expenditure	64.86	62.85	46.30	213.54	213.28	251.63	228.20
	a) Cost of materials consumed	04.00	02.00	10.50	ZIJIJ.		1.04	
	b) Purchases of stock-in-trade						2101	
	c) Changes in inventories of finished goods	2 17	(4.00)	(11 50)	20.51	(40.60)	22.67	(43.40
	work-in-progress and stock-in-trade	3.17	(4.92)	100000000000000000000000000000000000000	7.023.40.00	44.73	63.85	57.47
	d) Employee benefits expense	13.27	11.76	13.81	47.89		Control of the Contro	
	e) Depreciation and amortisation expense	~ 2.91	2.74	2.67	11.08	10.24	12.66	11.8
	f) Other expenses	11.25	11.32	8.86	43.71	41.57	51.48	48.30
	Total expenditure	95.46	83.75	60.14	336.73	269.22	403.33	302.43
3	Profit from operations before other income,					and the same of the		
,		5.82	10.91	(2.31)	44.79	31.70	47.28	25.30
	finance costs & exceptional items (1-2)	4.10	1.50	1.34	8.32	3.99	4.25	3.2
4	Other income	4.10	1.50	1.51	0.52	0.00		
5	Profit from ordinary activities before	0.00	42.44	(0.07)	53.11	35.69	51.53	28.5
	finance costs & exceptional items (3+4)	9.92	12.41	(0.97)	2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 -		2.15	4.1
6	Finance costs	0.79	0.06	0.55	1.24	3.20	2.15	7.1
7	Profit from ordinary activities after		1.600					
	finance costs but before exceptional							
	items (5-6)	9.13	12.35	(1.52)	51.87	32.49	49.38	24.39
8	Exceptional item (Note 5)	60.00	-	-	60.00	-	60.00	1
9	Profit/(Loss) from ordinary activities							
	before tax (7-8)	(50.87)	12.35	(1.52)	(8.13)	32.49	(10.62)	24.3
10	Tax expense	2.07	3.56	(0.83)	15.67	10.11	15.95	5.4
	Net Profit/(Loss) from ordinary	2.07		(4
11		(52.94)	8.79	(0.69)	(23.80)	22.38	(26.57)	18.9
	activities after tax (9-10)	-	0.75	(0.05)	(25100)	-	-	-
12	Extraordinary items (net of tax of expense	-						
	Rs)	444.04	0.70	(0.00)	(22.00)	22.20	(26.57)	18.9
	Net Profit/(Loss) for the period (11-12)	(52.94)	8.79	(0.69)	(23.80)	22.38	(20.57)	10.5
14	Paid-up equity share capital							6.0
	(Face value of Rs.2/- each)	6.08	6.08	6.08	6.08	6.08	6.08	0.
15	Reserve excluding revaluation reserves as per						100 75	224.7
	balance sheet of previous accounting year	-	-	-	225.75	258.39	193.75	231.7
16	a) Earnings per share of Rs.2/-							
10	before exceptional items				1000			
	Basic and diluted	2.32*	2.89*	(0.23)*	11.90	7.36	10.99	6.3
		2.52	2.05	(0.25)		-		
	(* Not annualised) (Rs)							
	b) Earnings per share of Rs.2/-							
	after exceptional items		2.000		(7 00)	7.00	(0.74)	6.3
	Basic and diluted	(17.41)*	2.89*	(0.23)*	(7.83)	7.36	(8.74)	0
	(* Not annualised) (Rs)							The Control of the Co
17	Particulars of shareholding							
	i) Public shareholding							
	- Number of shares	13071459	13071459	13071459	13071459	13071459		
	Percentage of shareholding (%)	42.98	42.98	1		42.98		100
			12.50		100000			
	ii) Promoters and Promoter group shareholding							100
	a) Pledged/encumbered							
	- Number of shares							
	 Percentage of shares (as a % of the 							
	total shareholding of promoter and							
	promoter group)	-		-		-		
	- Percentage of shares (as a % of the		Teans					
	total share capital of the company)			-	-	-	1 1 1 1 1 1	
	b) Non-encumbered							1
		17343602	17343602	17343607	17343602	17343602	2	100
	Number of shares Number of shares (20.2.9) of the	17543002	1,54500	1,01000	2.0.0002	1		
	- Percentage of shares (as a % of the							
	total shareholding of promoter and			10000	100.00	400.00		
	promoter group)	100.00	100.00	100.00	100.00	100.00		
	 Percentage of shares (as a % of the 							
	total/share capital of the company)	57.02	57.02	57.02	57.02	57.02		The second second

Particulars	Quarter ended 31.03.2012
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed off during the quarter	4
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES

(Re	in	crores

		(Rs in crores)						
			Standalone		Consolidated			
	Particulars			at	As at			
			31.03.2012	31.03.2011	31.03.2012	31.03.2011		
A	EQUITY AND LIABILITIES							
1	Shareholders' funds					Mary Selfing		
	a) Share Capital		6.08	6.08	6.08	6.08		
	b) Reserves and Surplus		225.75	258.39	193.75	231.70		
		Sub-total - Shareholders' funds	231.83	264.47	199.83	237.78		
2	Non-current liabilities							
-	a) Long-term borrowings			-				
	b) Deferred tax liabilities (net)		4.15	5.72	4.15	5.72		
	c) Other long-term liabilities		0.05	-	0.05	-		
	d) Lang-term provisions		1.81	1.73	1.81	1.73		
	s, saig term provided	Sub-total - Non-current liabilities	6.01	7.45	6.01	7.45		
3	Current liabilities							
0	a) Short-term borrowings			15.33	15.61	33.15		
	b) Trade payables		53.57	40.29	58.10	44.67		
	c) Other current liabilities		54.79	92.65	70.72	97.30		
	d) Short-term provisions		19.15	10.03	19.41	10.88		
	57 51611 5111 7111	Sub-total - Current liabilities	127.51	158.30	163.84	186.00		
		TOTAL - EQUITY & LIABILITIES	365.35	430.22	369.68	431.23		
В	ASSETS							
1	Non-current assets					STATE OF THE PARTY.		
1	a) Fixed assets		62.91	71.27	77.72	86.30		
	b) Goodwill on consolidation				3.31	63.31		
	c) Non-current investments		81,44	93.98	9.01	0.01		
	d) Deferred tax assets (net)				29.01	29.01		
	e) Long-term loans and advances		6.57	45.25	6.54	8.68		
	f) Other non-current assets		11.61	7.07	11.88	7.07		
	iy outs not contain decom	Sub-total - Non-current assets	162.53	217.57	137.47	194.38		
2	Current assets		4171					
	a) Current investments		27.81	32.46	27.81	32.46		
	b) Inventories		104.86	127.56	125.11	149.08		
	c) Trade receivables		35.92	25.60	39.04	27.24		
	d) Cash and bank balances		24.12	18.89	24.12	19.17		
	e) Short-term loans and advances		4.34	3.08	13.13	3.08		
	f) Other current assets		5.77	5.06	3.00	5.82		
		Sub-total - Current assets	202.82	212.65	232.21	236.85		
		TOTAL - ASSETS	365.35	430.22	369.68	431.23		

Notes:

1.

The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2012.

- The Company has one segment of activity relating to production of printing machines.
- 3. The Board of Directors has recommended dividend of Rs.2.50 per equity share subject to approval of the members.
- During the year on 30th March, 2012 the company has sold is entire stake in Manugraph Kenya Ltd., Nairobi.
- 5 Exceptional item is in respect of provision for diminution in the value of investment other than temporary in wholly owned subsidiary/goodwill on consolidation of Manugraph DGM Inc.which has been assessed by an independent valuer.
- The consolidated financial results of the company include figures in respect of wholly owned subsidiaries Constrad Agencies (Bombay) Pvt. Ltd. and Manugraph DGM Inc., USA for the full year and Manugraph Kenya Ltd., Nairobi upto 30th March, 2012.
- 7. The figures of last quarter for the curent year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the un-audited published year-to-date figures upto the third quarter ended 31st December, which were subjected to limited review.
- Previous period/year figures have been regrouped and rearranged wherever necessary to make them comparable with those of the current period/year.

On behalf of the Board

For Manugraph India Limited,

HAH2 YACMAD

Vice Chairman & Managing Director

Place: Mumbal Date: 30th May, 2012

Natvarlal Vepari & Co. CHARTERED ACCOUNTANTS

Oricon House, 4th Floor, 12, K. Dubash Marg, Mumbai-400 023. • Tel: 6752 7100 • Fax: 6752 7101 • E-Mail: nvc@nvc.in

Auditor's report on the year to date results of the Company pursuant to clause 41 of the Listing Agreement

The Board of Directors Manugraph India Limited

- 1. We have audited the financial results of Manugraph India Limited ('the Company') for the year ended March 31, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- In our opinion and to the best of our information and according to the explanations given to us these financial results;
 - are presented in accordance with the requirements of clause 41 of the Listing Agreement for Equity Shares; and
 - give a true and fair view of the net profit and other financial information for the year ended March 31, 2012.
- 4. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Mumbai

For Natvarlal Vepari & Co Chartered Accountants Firm Registration No. 106971W

N. Jayendan Partner M.No. 40441

Mumbai, Dated: May 30, 2012