

**MAVI INDUSTRIES LIMITED**

Reg. Office: Belegaon Village, Boisar (East), Taluka Palghar, Dist. Thane – 401 501

**Statement of Unaudited / Audited Results for the Quarter and Year ended 31st March, 2012**

(Rs. in lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2012 Unaudited	31.12.2011 Unaudited	31.03.2011 Unaudited	31.03.2012 Audited	31.03.2011 Audited
<b>1. Income from Operations</b>					
a. Net Sales / Income from Operations (Net of Excise Duty)	-	-	-	-	-
b. Other Operating Income	-	-	-	-	-
<b>Total Income from Operations (Net)</b>	-	-	-	-	-
<b>2. Expenses</b>					
a. Consumption of Raw Materials and Packing Materials	-	-	-	-	-
b. Purchase of Traded Goods	-	-	-	-	-
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	-	-	-	-	-
d. Employee benefits expenses	-	-	0.18	-	-
e. Depreciation & amortizations expenses	-	-	-	-	2.97
f. Stores and Spare Parts	-	-	-	-	-
g. Power and Fuel	-	-	-	-	-
h. Other Expenses	2.24	1.84	2.42	6.92	13.71
<b>Total Expenses (a to h)</b>	2.24	1.84	2.60	6.92	16.68
<b>3. Profit / (Loss) from operation before other income, finance costs and exceptional items (1-2)</b>	(2.24)	(1.84)	(2.60)	(6.92)	(16.68)
4. Other income	(0.04)	0.16	6.65	0.12	6.73
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	(2.28)	(1.68)	4.05	(6.80)	(9.95)
6. Finance costs	-	-	4.05	-	-
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	(2.28)	(1.68)	-	(6.80)	(9.95)
8. Exceptional costs	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7-8)</b>	(2.28)	(1.68)	4.05	(6.80)	(9.95)
10. Tax expense	-	-	-	-	-
<b>11. Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	(2.28)	(1.68)	4.05	(6.80)	(9.95)
12. Extra ordinary items (net of taxes)	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11-12)</b>	(2.28)	(1.68)	4.05	(6.80)	(9.95)

14. Paid-up Equity share capital (Face value of Re. 10/- each)	778.63	-	778.63	-	778.63	-	778.63
15. Reserves excluding Revaluation Reserves	-	-	-	-	-	-	-
16. (i) Earnings per share (before extraordinary items) of Re. 10/- each (not annualised)							
(a) Basic	(0.03)	(0.02)	0.05	(0.09)	(0.13)		
(b) Diluted	(0.03)	(0.02)	0.05	(0.09)	(0.13)		
17. (ii) Earnings per share (after extraordinary items) of Re. 10/- each (not annualised)							
(a) Basic	(0.03)	(0.02)	0.05	(0.09)	(0.13)		
(b) Diluted	(0.03)	(0.02)	0.05	(0.09)	(0.13)		

**Selected Information for the Quarter and Year ended 31st March, 2012**

Particulars	Quarter Ended		Year Ended	
	31.03.2012 Audited	31.12.2011 Unaudited	31.03.2011 Audited	31.03.2012 Audited
<b>A. PARTICULARS OF SHAREHOLDING</b>				
1. Public Shareholding				
- Number of shares	2,910,644	2,910,644	2,910,644	2,910,644
- Percentage of shareholding	37.38%	37.38%	37.38%	37.38%
2. Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
- Number of shares	6,000	6,000	6,000	6,000
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	0.12	0.12	0.12	0.12
- Percentage of shareholding (as a % of the total share capital of the Company)	0.08	0.08	0.08	0.08
(b) Non - Encumbered				
- Number of shares	4,869,656	4,869,656	4,869,656	4,869,656
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	99.88%	99.88%	99.88%	99.88%
- Percentage of shareholding (as a % of the total share capital of the Company)	62.54%	62.54%	62.54%	62.54%

Particulars	3 months ended 31st March, 2012
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-

## Statement of Assets &amp; Liabilities as at 31st March, 2012

(Rs. in Lakhs)

Particulars	As at	
	31.03.2012	31.03.2011
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	778.63	778.63
(b) Reserves and Surplus	-	-
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>778.63</b>	<b>778.63</b>
<b>2. Share application money pending allotment</b>	-	-
<b>3. Non-current Liabilities</b>		
(a) Long-Term Borrowings	80.93	86.93
(b) Deferred Tax Liabilities (net)	3,712.17	3,684.49
(c) Other Long-Term Liabilities	64.95	64.95
(d) Long-Term Provisions	-	-
<b>Sub-total - Non-current Liabilities</b>	<b>3,858.05</b>	<b>3,836.37</b>
<b>5. Current Liabilities</b>		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	0.93	6.87
(c) Other Current Liabilities	-	-
(d) Short-Term Provisions	-	-
<b>Sub-total - Current Liabilities</b>	<b>0.93</b>	<b>6.87</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,637.61</b>	<b>4,621.88</b>
<b>B. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Fixed assets	34.25	34.25
(b) Goodwill on Consolidation	-	-
(c) Non-current Investments	0.38	0.38
(d) Deferred Tax Assets (net)	-	-
(e) Long-Term Loans and Advances	322.28	316.82
(f) Other Non-Current Assets (Profit & Loss A/c's Debit Balance)	4,267.30	4,260.50
<b>Sub-total - Non-current Assets</b>	<b>4,624.21</b>	<b>4,611.95</b>

2. Current Assets		(Rs. in lakhs)	
(a) Current Investments	-	-	-
(b) Inventories	-	-	-
(c) Trade Receivables	-	-	-
(d) Cash and Cash Equivalents	13.29	4.03	
(e) Short-Term Loans and Advances	0.12	5.90	
(f) Other Current Assets	-	-	-
	Sub-total - Current Assets	13.41	9.93
	TOTAL - ASSETS	4,637.61	4,621.88

**Notes**

1. The above financial results for the quarter and year ended have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 29th May, 2012
2. The reference made by the Company has been registered with Board for Industrial & Financial Reconstruction under the provisions of Sick Industrial Companies (Special Provisions) Act, 1985 and the company has been declared a sick industrial company in terms of Section 3(1) (O) of the SICA by BIFR order dated 04/05/2007.
3. Segment Report, as defined in Accounting Standard 17, is not applicable.
4. EPS has been calculated in accordance with AS-20 issued by Institute of Chartered Accountants of India (ICAI)
5. The figures of quarter ended 31.03.2012 are the balancing figures between the audited figures of the full financial year and published year to date figures up to the quarter ended 31.12.2011 of the financial year
6. During the year ended 31.03.2012, the Revised Schedule VI notified under the Companies Act, 1956 has been become applicable to the Company. It has significant impact on presentation and disclosures made in the financial statements. Previous year / quarter figures have been regrouped / rearranged wherever necessary.

Dated :- 29th May, 2012  
Place :- Betegeon

By Order of the Board  
For MAVI INDUSTRIES LIMITED  
Director