

**PART I** Statement of Audited financial results for the quarter and year ended 31/03/2012 (₹ in Lakhs)

Particulars	3 months ended			Year to date for the year ended			Consolidated Group		
	31/03/2012 (Audited)	31/12/2011 (Unaudited)	31/03/2011 (Audited)	31/03/2012 (Audited)	31/03/2011 (Audited)	31/03/2012 (Audited)	31/03/2012 (Audited)	31/03/2011 (Audited)	
<b>1 Income from operations</b>									
(a) Net Sales/ Income from operations	1,804.42	2,139.63	616.87	5,287.37	2,485.22	5,353.01	2,550.14	2,550.14	
(b) Other operating income	23.73	5.92	27.53	56.76	36.64	58.38	46.22	46.22	
<b>Total income from operations (net)</b>	<b>1,828.15</b>	<b>2,145.55</b>	<b>644.40</b>	<b>5,344.13</b>	<b>2,521.86</b>	<b>5,411.39</b>	<b>2,596.36</b>	<b>2,596.36</b>	
<b>2 Expenses</b>									
(a) Purchases of Stock in Trade	1,194.06	1,472.37	-	2,666.43	-	2,666.43	-	-	
(b) Employee benefits expense	507.46	532.20	509.72	2,116.78	2,005.19	2,116.78	2,005.19	2,005.19	
(c) Depreciation and amortisation expense	21.26	21.57	21.39	85.96	86.40	86.40	86.40	86.40	
(d) Other expenses	74.29	80.77	99.47	352.97	344.33	417.36	408.37	408.37	
<b>Total expenses</b>	<b>1,797.07</b>	<b>2,106.91</b>	<b>630.58</b>	<b>5,222.14</b>	<b>2,435.92</b>	<b>5,286.53</b>	<b>2,499.96</b>	<b>2,499.96</b>	
<b>3 Profit from operations before other Income, finance costs and exceptional items (1-2)</b>	<b>31.08</b>	<b>38.64</b>	<b>13.82</b>	<b>121.99</b>	<b>85.94</b>	<b>124.86</b>	<b>96.40</b>	<b>96.40</b>	
4 Other Income	24.86	24.00	24.35	107.07	97.06	107.07	97.06	97.06	
<b>5 Profit from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>55.94</b>	<b>62.64</b>	<b>38.17</b>	<b>229.06</b>	<b>183.00</b>	<b>231.93</b>	<b>193.46</b>	<b>193.46</b>	
6 Finance costs	10.52	12.67	11.46	46.14	51.92	46.14	51.92	51.92	
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>45.42</b>	<b>49.97</b>	<b>26.71</b>	<b>182.92</b>	<b>131.08</b>	<b>185.79</b>	<b>141.54</b>	<b>141.54</b>	
8 Exceptional items	-	-	15.18	-	15.18	-	-	144.86	
<b>9 Profit from ordinary activities before tax (7 ± 8)</b>	<b>45.42</b>	<b>49.97</b>	<b>41.89</b>	<b>182.92</b>	<b>146.26</b>	<b>185.79</b>	<b>286.40</b>	<b>286.40</b>	
10 Tax Expense	(9.25)	(10.00)	-	(36.75)	-	(36.75)	-	-	
<b>11 Net Profit from ordinary activities after tax (9 ± 10)</b>	<b>36.17</b>	<b>39.97</b>	<b>41.89</b>	<b>146.17</b>	<b>146.26</b>	<b>149.04</b>	<b>286.40</b>	<b>286.40</b>	
12 Extraordinary items (net of tax expenses ₹ Khs)	-	-	-	-	-	-	-	-	
<b>13 Net Profit for the period (11 ± 12)</b>	<b>36.17</b>	<b>39.97</b>	<b>41.89</b>	<b>146.17</b>	<b>146.26</b>	<b>149.04</b>	<b>286.40</b>	<b>286.40</b>	
14 Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	
15 Minority interest	-	-	-	-	-	-	-	-	
<b>16 Net Profit after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)</b>	<b>36.17</b>	<b>39.97</b>	<b>41.89</b>	<b>146.17</b>	<b>146.26</b>	<b>149.04</b>	<b>286.40</b>	<b>286.40</b>	
17 Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31	
18 Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	(61.97)	(205.96)	(72.76)	(218.04)	(218.04)	
<b>19.i Earnings Per Share (before Extraordinary items) (of ₹ 10/- each) (not annualised):</b>									
(a) Basic	0.25	0.28	0.29	1.02	1.02	1.04	2.01	2.01	
(b) Diluted	0.25	0.28	0.29	1.02	1.02	1.04	2.01	2.01	
<b>19.ii Earnings Per Share (after Extraordinary items) (of ₹ 10/- each) (not annualised):</b>									
(a) Basic	0.25	0.28	0.29	1.02	1.02	1.04	2.01	2.01	
(b) Diluted	0.25	0.28	0.29	1.02	1.02	1.04	2.01	2.01	

See accompanying notes to the financial results.



## PART II

## Select Information for the quarter and year ended 31/03/2012

Particulars	Standalone				Consolidated Group	
	3 months ended	3 months ended	3 months ended	Year to date for the year ended	Year to date for the year ended	Year to date for the year ended
	31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011	31/03/2011
<b>A</b>						
<b>1 PARTICULARS OF SHAREHOLDING</b>						
Public Shareholding						
- Number of shares	7,141,668	7,141,668	7,141,668	7,141,668	7,141,668	7,141,668
- Percentage of shareholding	50.00	50.00	50.00	50.00	50.00	50.00
<b>2 Promoters and Promoter Group Shareholding</b>						
a) Pledged/ Encumbered						
- Number of shares	6,890,000	400,000	400,000	6,890,000	400,000	400,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.48	5.60	5.60	96.48	5.60	5.60
- Percentage of shares (as a % of the total share capital of the company)	48.24	2.80	2.80	48.24	2.80	2.80
b) Non - encumbered						
- Number of shares	251,471	6,741,471	6,741,471	251,471	6,741,471	6,741,471
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.52	94.40	94.40	3.52	94.40	94.40
- Percentage of shares (as a % of the total share capital of the company)	1.76	47.20	47.20	1.76	47.20	47.20

Particulars	3 months ended 31/03/2012	
<b>B INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

For Melstar Information Technologies Limited

(P. V. R. Murthy)  
Director



Place : Mumbai  
Date: May 25, 2012

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**MELSTAR INFORMATION TECHNOLOGIES LTD.**

**NOTES:**

- The aforesaid audited results are reviewed by the Audit Committee and taken on record by the Board at its meeting held on May 25, 2012.
- Statement of assets and liabilities as at end of March 31, 2012 is as under:-

Particulars		( ₹ in Lakhs)			
		Standalone		Consolidated Group	
		As at 31/03/2012	As at 31/03/2011	As at 31/03/2012	As at 31/03/2011
		Audited	Audited	Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholders' funds</b>				
	(a) Share capital	1,428.31	1,428.31	1,428.31	1,428.31
	(b) Reserves and surplus	(61.97)	(205.95)	(72.75)	(218.04)
	<b>Sub-total - Shareholders' funds</b>	<b>1,366.34</b>	<b>1,222.36</b>	<b>1,355.56</b>	<b>1,210.27</b>
2	<b>Non-current liabilities</b>				
	(a) Long-term borrowings	5.69	19.63	5.68	19.63
	(b) Other long-term liabilities	-	45.00	-	45.00
	(c) Long-term provisions	30.69	36.02	30.69	36.02
	<b>Sub-total - Non-current liabilities</b>	<b>36.38</b>	<b>100.65</b>	<b>36.37</b>	<b>100.65</b>
3	<b>Current liabilities</b>				
	(a) Short-term borrowings	164.13	231.32	164.13	231.32
	(b) Trade payables	1,602.32	287.12	1,633.13	317.07
	(c) Other current liabilities	109.00	111.42	109.00	111.42
	(d) Short-term provisions	29.67	18.47	29.67	18.47
	<b>Sub-total - Current liabilities</b>	<b>1,905.12</b>	<b>648.33</b>	<b>1,935.93</b>	<b>678.28</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,307.84</b>	<b>1,971.34</b>	<b>3,327.86</b>	<b>1,989.20</b>
<b>B</b>	<b>ASSETS</b>				
1	<b>Non-current assets</b>				
	(a) Fixed assets	1,085.22	1,166.81	1,085.22	1,166.81
	(b) Non-current investments	-	-	-	-
	(c) Long-term loans and advances	244.94	244.40	244.94	244.41
	<b>Sub-total - Non-current assets</b>	<b>1,330.16</b>	<b>1,411.21</b>	<b>1,330.16</b>	<b>1,411.22</b>
2	<b>Current assets</b>				
	(a) Trade receivables	1,854.76	453.52	1,870.91	469.78
	(b) Cash and cash equivalents	21.28	25.67	25.15	27.26
	(c) Short-term loans and advances	25.99	19.29	25.99	19.29
	(d) Other current assets	75.65	61.65	75.65	61.65
	<b>Sub-total - Current assets</b>	<b>1,977.68</b>	<b>560.13</b>	<b>1,997.70</b>	<b>577.98</b>
	<b>TOTAL - ASSETS</b>	<b>3,307.84</b>	<b>1,971.34</b>	<b>3,327.86</b>	<b>1,989.20</b>

- The figures for the quarter ended 31<sup>st</sup> March, 2012 are the balancing figures between the Audited figures in respect of the full financial year and year to date figures up to the third quarter which was subjected to Limited Review by the Statutory Auditors.
- The current period figures in this statement have been reported in the amended format as per the SEBI Circular dated 16<sup>th</sup> April, 2012. Accordingly, figures of the previous period / year have also been regrouped/ reclassified wherever necessary to conform to current period's classification.

For Melstar Information Technologies Limited

*P. V. R. Murthy*  
(P. V. R. Murthy)  
Director



Place: Mumbai  
Date: May 25, 2012

Segment-wise revenue, results and capital employed for the quarter and year ended March 31, 2012

( ₹ in Lakhs)

Sr. No.	Particulars	Standalone				Consolidated Group			
		3 months ended 31/03/2012	31/12/2011	31/03/2011	31/03/2012	Year to date for the year ended 31/03/2011	Year to date for the year ended 31/03/2012	31/03/2011	31/03/2012
1	Segment Revenue								
	(a) Asia-Pacific	1,781.82	2,116.65	611.92	5,217.85	2,415.39	5,217.85	2,415.39	2,415.39
	(b) USA	40.73	28.90	31.09	120.68	105.08	187.94	187.94	179.58
	(c) Others	5.60	-	1.39	5.60	1.39	5.60	5.60	1.39
	Total	1,828.15	2,145.55	644.40	5,344.13	2,521.86	5,411.39	5,411.39	2,596.36
	Less: Inter-segment Revenue								
	Total Segment Revenue	1,828.15	2,145.55	644.40	5,344.13	2,521.86	5,411.39	5,411.39	2,596.36
2	Segment results (Profit/ (Loss) before tax and interest but after Exceptional Items)								
	(a) Asia-Pacific	38.14	64.94	38.77	205.01	174.23	205.01	205.01	201.54
	(b) USA	9.19	(3.82)	10.61	5.70	6.35	8.57	8.57	16.82
	(c) Others	5.53	-	1.39	5.53	1.29	5.53	5.53	118.83
	Total	52.86	61.12	39.55	216.24	181.87	219.11	219.11	337.19
	Less: Interest	9.15	12.60	10.56	44.14	43.40	44.14	44.14	49.40
	Less: Un-allocated Expenses net of unallocable income	(1.71)	(1.45)	(12.90)	(10.82)	(13.79)	(10.82)	(10.82)	1.39
	Profit before tax	45.42	49.97	41.89	182.92	146.26	185.79	185.79	286.40
	Tax expenses	(9.25)	(10.00)	-	(36.75)	-	(36.75)	(36.75)	-
	Profit after tax	36.17	39.97	41.89	146.17	146.26	149.04	149.04	286.40
3	Capital employed (Segment Assets less Segment Liabilities)								
	(a) Asia-Pacific	901.20	848.02	827.05	901.20	827.05	901.20	901.20	827.05
	(b) USA	1.63	(11.61)	0.55	1.63	0.55	(9.16)	(9.16)	(11.54)
	(c) Others	(11.54)	(17.52)	(15.36)	(11.54)	(15.36)	(11.54)	(11.54)	(15.36)
	(d) Un-allocated	475.06	509.34	410.12	475.06	410.12	475.06	475.06	410.12
Total	1,366.35	1,329.23	1,222.36	1,366.35	1,222.36	1,355.56	1,355.56	1,210.27	

Notes:-

- (a) The Company has identified geographical segments as primary segment, having regard to the organizational structure, location of customers, internal financial reporting systems and differing risks and returns.
- (b) The segments are Asia Pacific, USA and others.
- Unallocated assets represent Fixed and other assets, which are not identifiable to any of the reportable segments as the same are used interchangeably between segments.

For Melstar Information Technologies Limited

*P. V. R. Murthy*  
 (P. V. R. Murthy)  
 Director

Place : Mumbai  
 Date: May 25, 2012



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