

MIRZA INTERNATIONAL LIMITED

Regd. Office : 14/6, CIVIL LINES, KANPUR

AUDITED FINANCIAL RESULTS FOR THE QUARTERYEAR ENDED 31ST MARCH, 2012

(Rs. in Lacs)

PART I

	Particulars	Quarter Ended on			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		(Audited)	Un-audited	(Audited)	(Audited)	(Audited)
1	Income from operations					
	a) Net Sales/Income from Operations (Net of excise duty)	12836.49	14735.67	11676.57	55315.10	47284.87
	b) Other Operating Income	19.92	3.87	124.61	31.69	152.82
	Total income from operations (net)	12856.41	14739.54	11801.18	55346.79	47437.69
2	Expenses					
	a) cost of material consumed	5733.14	5557.69	4865.84	21391.15	17654.89
	b) Purchases of stock-in-trade	3010.67	3109.20	3187.06	13240.56	11984.30
	c) Changes in inventories of finished goods, work-in-progress and in-trade	(1336.02)	(211.49)	(1504.09)	(1813.10)	(1684.27)
	d) Employees benefit expense	791.69	728.62	631.53	2863.46	2490.37
	e) Exchange (gain)/loss	24.14	178.45	(284.87)	(337.72)	(1131.21)
	f) Depreciation and amortisation expense	385.89	383.94	211.48	1526.96	1312.84
	g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2978.93	3035.10	2751.15	11201.22	9646.29
	Total expenses	11588.44	12781.51	9837.90	48092.53	40273.21
	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	1267.97	1958.03	1963.28	7254.26	7164.48
3	Other Income					
4	Profit from ordinary activities before finance costs and and Exceptional Items (3+4)	1267.97	1958.03	1963.28	7254.26	7164.48
5	Finance costs	650.48	756.84	373.00	2719.51	1743.08
6	Profit from ordinary activities after finance costs but before Exceptional Item(5-6)	617.49	1201.09	1590.28	4534.75	5421.40
7	Exceptional Items					
8	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	617.49	1201.09	1590.28	4534.75	5421.40
9	Tax expenses	208.96	403.00	589.93	1514.96	1802.52
10	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	408.53	798.09	1000.35	3019.79	3618.88
11	Extraordinary Item (Net of Tax expense Rs.)		511.22	0.00	511.22	365.97
12	Prior Year Adjustment			66.64		66.64
13	Net Profit (+) / Loss (-) for the period (11-12)	408.53	1309.31	933.71	3531.01	3918.21
14	Paid-up equity share capital (Face Value of Rs. 2/- per Share)	1854.12	1854.12	1854.12	1854.12	1854.12
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year)				18826.46	15999.75
16.i	Earning Per Share (before extraordinary items)					
	(of Rs. 2 /- each) (not annualised) :					
	(a) Basic	0.44	0.86	1.01	3.26	3.83
	(b) Diluted					
16.ii	Earning Per Share (after extraordinary items)					
	(of Rs. 2 /- each) (not annualised) :					
	(a) Basic	0.44	1.41	1.01	3.81	4.23
	(b) Diluted					

(Rs. in Lacs)

PART II

	Particulars	Quarter Ended on			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	31550019	31550019	31550019	31550019	31550019
	- Percentage of shareholding	34.03	34.03	34.03	34.03	34.03
2	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the Company)					
	b) Non-encumbered					
	- Number of shares	61155981	61155981	61155981	61155981	61155981
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	65.97	65.97	65.97	65.97	65.97

Contd.....2

PARTICULARS	Quarter ended 31/03/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	28
Disposed of during the quarter	28
Remaining unsolved at the end of the quarter	0

Segment wise (primary) Revenue Results and Capital Employed	3 Months ended			Year Ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
Particulars					
Segment Revenue					
Shoes	11179.16	13205.83	10555.54	49114.77	42086.94
Leather	2905.90	3404.53	2428.61	14403.00	12338.93
Others	17.17	3.87	124.61	28.94	152.82
Total	14102.23	16614.23	13108.76	63546.71	54578.69
Less: Inter Segment Revenue	1245.82	1874.69	1307.58	8199.92	7141.00
Income from Operations	12856.41	14739.54	11801.18	55346.79	47437.69
Segment Results (Profit before interest & tax)					
Shoes	2091.26	2561.16	2052.32	9627.73	8568.83
Leather	31.97	27.93	74.51	164.24	445.45
Others	17.17	3.87	124.61	28.94	152.82
Total	2140.40	2592.96	2251.44	9820.91	9167.10
Less: Interest	650.48	756.94	373	2566.65	2002.62
- Unallocable expenditure net of other unallocable income	872.43	634.93	288.16	2566.65	2002.62
Total Profit/(Loss) Before Tax	617.49	1201.09	1590.28	4534.75	5421.40
Capital Employed (Segment assets less segment liabilities)					
Shoes	15407.69	15347.29	13417.48	15407.69	13417.48
Leather	4318.46	4281.31	4143.00	4318.46	4143.00
Others	954.45	927.00	293.40	954.45	293.40
Total Capital Employed in segments	20680.60	20555.60	17853.88	20680.60	17853.88

BALANCE SHEET

Disclosure of Balance Sheet Items as required under Clause 41 of the Listing Agreement is as under :

Particulars	As at 31.03.2012 (Audited)	As at 31.03.2011 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Fund		
a) Share Capital	185412000	185412000
b) Reserves & Surplus	1882647844	1599975990
Sub-total-shareholders' fund	2068059844	1785387990
2 Non-current liabilities		
a) Long-term Borrowings	458567765	351858415
b) Deferred tax liabilities (Net)	182993000	174093000
c) Other long-term liabilities	17283707	11183708
d) Long-term provisions	43437575	38432024
Sub-total Non-current liabilities	702282047	575367147
3 Current liabilities		
a) Short-term borrowings	1023980170	839353116
b) Trade payables	344409762	302208954
c) Other current liabilities	378099154	241660873
d) Short-term provisions	70830025	67405663
Sub-total-Current liabilities	1817319111	1450628706
TOTAL- EQUITY AND LIABILITIES	4587661002	3811383843

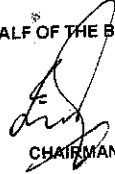
B ASSETS

1	Non-current assets		
	(a) Fixed Assets		
	Gross Block	3259566627	2748140059
	Less: Depreciation	1011691902	870257742
	Net Block	2247874725	1877882317
	Capital Work in Progress	165191189	158442844
	(b) Non-current Investments	6973808	10004208
	(c) Long term loans and advances	63243186	42209730
	(d) Other non-current assets		
	Sub-total- non-current assets	2483282908	2088539099
2	Current assets		
	(a) Inventories	1274471925	1047189178
	(b) Trade Receivables	369638982	312209138
	(c) Cash and cash equivalents	119725126	48023184
	(d) Short term loans and advances	45387970	31351587
	(e) Other current assets	295154091	284071859
	Sub-total- current assets	2104378094	1722844744
	TOTAL- ASSETS	4587661002	3811383843

NOTES :

1. The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 28th May, 2012.
2. Figures for the previous period/year have been regrouped to confirm to Schedule VI (as amended) of The Companies Act, 1956.
3. The Board of Directors have recommended Dividend @ 25% (Re 0.50 per share) on the Equity Share Capital for the financial year ended 31st March 2012. (Previous Year - Re 0.50 per Equity share of Rs. 2/- each i. e. 25%).

ON BEHALF OF THE BOARD OF DIRECTORS



CHAIRMAN

Place : KANPUR

Date : 28TH May, 2012