

MUNJAL SHOWA LTD.

Regd. Office & Works : 9-11, Maruti Industrial Area, Gurgaon - 122 015 (Haryana) INDIA
E-mail : msladmin@munjalshowa.net

Ph. : 0124-4783000, 4783100, 2341001 Fax : 0124-2341359

MSL/SECT/12/153801

COURIER

DATE: 23.05.2012

The D.G.M (Listing)
Corporate Relation Department
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001.

Security Code 520043

Sub: Outcome of Board Meeting held on May 23, 2012
Ref: Clause 20 of the listing agreement

Dear Sir,

Pursuant to clause 20 of the Listing Agreement, we wish to intimate the outcome of the Board Meeting held on May 23, 2012 relating to the following matters:

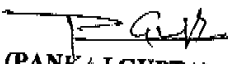
- Intimation under clause 20 (a) of the Listing Agreement: The Board of Directors had recommended the dividend @ 150 Percent (Rs. 3.00 per share) on 39995000 equity shares of the face value of Rs. 2/- each to the shareholders of the Company for the financial year ended on March 31, 2012 subject to the approval of members.
- Intimation under clause 20 (b) of the Listing Agreement:
The Key financial highlights of the Audited Financial statements for the financial year ended March 31, 2012 are as under

| Particulars | For the Year Ended March 31, 2012 (Rs. In Lacs) | For the Year Ended March 31, 2011 (Rs. In Lacs) |
|-----------------------------------|--|--|
| Total Turnover | | 138841.44 |
| Gross Profit | 167409.07 | 7418.15 |
| Provision for Depreciation | 11312.76 | 2624.67 |
| Tax Provision | 2722.88 | 1391.58 |
| Net Profit for the period | 1876.99 | 3401.91 |
| Accumulated profits of past years | 6712.89 | 2347.12 |
| Appropriation of profit:- | 3590.03 | |
| Less: Proposed Dividend | | |
| Tax on Proposed Dividend | 1199.85 | 999.88 |
| Transfer to General Reserve | 194.64 | 159.12 |
| Surplus Carried to Balance Sheet | 2000.00 | 1000.00 |
| | 6908.45 | 3590.03 |

We request you to kindly take the above intimations on record and acknowledge the receipt of the same

Thanking You

With regards
For **MUNJAL SHOWA LIMITED**


(PANKAJ GUPTA)
GM (F&A) & Company Secretary