

# MUNJAL SHOWA LTD.

Regd. Office & Works : 9-11, Maruti Industrial Area, Gurgaon - 122 015 (Haryana) INDIA


E-mail : msladmin@munjalshowa.net

Ph. : 0124-4783000, 4783100, 2341001 Fax : 0124-2341359

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012						
S.NO.	PARTICULARS	UNAUDITED			AUDITED	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous accounting year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1	Income from operations					
1	Gross Sales / Income from operations	43,495.88	42,824.50	38,496.30	167,409.07	138,841.44
	Less Excise duty	3,122.49	2,980.86	2,717.65	11,720.94	9,908.79
a	<b>Net Sales/ Income from operations</b>	<b>40,373.40</b>	<b>39,843.64</b>	<b>35,778.65</b>	<b>155,688.13</b>	<b>128,932.65</b>
b	Other Operating Income	14.05	5.06	22.34	31.41	133.25
	<b>Total Income from operation (net)</b>	<b>40,387.44</b>	<b>39,848.70</b>	<b>35,800.99</b>	<b>155,719.53</b>	<b>129,065.90</b>
2	<b>Expenses</b>					
a	Cost of materials consumed	29,934.90	30,350.88	26,863.53	116,363.30	96,984.24
b	Change in inventories of finished goods, work in progress and stock in trade	(168.93)	(41.80)	114.59	(461.02)	70.38
c	Employees benefit expenses	1,744.48	1,671.57	1,563.04	6,654.71	5,471.21
d	Depreciation and amortisation expenses	678.44	680.15	676.83	2,722.88	2,624.67
e	Other expenses	4,824.80	5,376.56	4,603.84	20,861.89	18,308.74
	<b>Total expenses</b>	<b>37,013.68</b>	<b>38,037.36</b>	<b>33,821.83</b>	<b>146,141.75</b>	<b>123,459.24</b>
3	<b>Profit from operations before other income &amp; finance costs (1-2)</b>	<b>3,373.76</b>	<b>1,811.34</b>	<b>1,979.16</b>	<b>9,577.78</b>	<b>5,606.66</b>
4	Other Income	29.92	31.43	16.78	128.01	100.83
5	<b>Profit from ordinary activities before finance costs (3+4)</b>	<b>3,403.69</b>	<b>1,842.77</b>	<b>1,995.94</b>	<b>9,705.80</b>	<b>5,707.49</b>
6	Finance costs	172.24	241.31	230.60	1,115.92	914.00
7	<b>Profit from ordinary activities after finance costs (5-6)</b>	<b>3,231.45</b>	<b>1,601.46</b>	<b>1,765.34</b>	<b>8,589.88</b>	<b>4,793.49</b>
8	<b>Profit from ordinary activities before tax (7+8)</b>	<b>3,231.45</b>	<b>1,601.46</b>	<b>1,765.34</b>	<b>8,589.88</b>	<b>4,793.49</b>
9	Tax Expense	820.78	284.61	465.81	1,876.99	1,391.58
10	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>2,410.67</b>	<b>1,316.85</b>	<b>1,299.53</b>	<b>6,712.89</b>	<b>3,401.91</b>
11	<b>Net Profit for the period/year (11-12)</b>	<b>2,410.67</b>	<b>1,316.85</b>	<b>1,299.53</b>	<b>6,712.89</b>	<b>3,401.91</b>
12	Paid up Equity Share Capital (Face value Rs. 2/- each)	799.93	799.93	799.93	799.93	799.93
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				24,816.28	19,497.88
14	Earning per share (not annualised)					
	(a) Basic	6.03	3.29	3.25	16.78	8.51
	(b) Diluted	6.03	3.29	3.25	16.78	8.51
<b>PART-II</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding					
	-Number of Shares	13,991,000	13,991,000	13,991,000	13,991,000	13,991,000
	-Percentage of shareholding	34.99	34.99	34.99	34.99	34.99
2	Promoters and promoter group shareholding					
a)	Pledged/Encumbered					
	-Number of shares					
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	-Percentage of shares (as a % of the total share capital of the company)					
b)	Non-encumbered					
	-Number of shares	26,004,000	26,004,000	26,004,000	26,004,000	26,004,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	65.01	65.01	65.01	65.01	65.01
<b>B INVESTOR COMPLIANTS</b>						
Particulars		3 months ended 31.03.2012				
	Pending at the beginning of the quarter					
	Received during the quarter	NIL				
	Disposed of during the quarter	21				
	Remaining unresolved at the end of the quarter	21				
		NIL				

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PARTICULARS	(Rs. In Lakhs)	
	As at 31/03/2012 (Audited)	As at 31/03/2011 (Audited)
<b>STANDALONE STATEMENT OF ASSETS &amp; LIABILITIES</b>		
<b>Equity and liabilities</b>		
<b>Shareholders' funds</b>		
Share capital		
Reserves and surplus	799.93	799.93
	24,816.28	19,497.88
	<b>25,616.21</b>	<b>20,297.81</b>
<b>Non-Current Liabilities</b>		
Long-term borrowings		
Deferred tax liabilities (net)	2,110.87	5,189.98
Long-term provisions	1,419.91	1,420.92
	65.14	63.29
	<b>3,595.92</b>	<b>6,674.19</b>
<b>Current Liabilities</b>		
Short-term borrowings		
Trade payables	2,000.00	542.23
Other current liabilities	16,859.80	16,399.94
Short-term provisions	3,926.86	3,710.34
	1,821.36	1,880.89
	<b>24,608.03</b>	<b>22,533.40</b>
<b>TOTAL</b>	<b>53,820.15</b>	<b>49,505.39</b>
<b>Assets</b>		
<b>Non-current assets</b>		
<b>Fixed assets</b>		
Tangible assets		
Intangible assets	24,275.80	25,129.97
Capital work-in-progress	220.64	319.84
Long term loans and advances	1,118.86	855.42
Trade receivables	338.97	345.34
Other non-current assets	-	-
	18.62	82.60
	<b>25,972.90</b>	<b>26,733.17</b>
<b>Current assets</b>		
Current investments		
Inventories	300.00	-
Trade receivables	4,907.29	3,667.33
Cash and bank balances	17,596.75	14,299.29
Short-term loans and advances	472.25	308.91
Other current assets	3,711.24	3,693.13
	859.72	803.57
	<b>27,847.25</b>	<b>22,772.22</b>
<b>TOTAL</b>	<b>53,820.15</b>	<b>49,505.39</b>
<b>Notes:</b>		
1	The above financial results for the fourth quarter and Year ended March 31, 2012 were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on May 23, 2012.	
2	The Board of Directors at their meeting considered & recommended a dividend of Rs. 3.00/- per Equity Share of Rs. 2 each for the financial year 2011-12. The dates of the Book Closure for the entitlement of dividend and Annual General Meeting shall be informed.	
3	Segment reporting: As the Company's business activities fall within a single primary business segment viz. auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment reporting' issued by the Institute of Chartered Accountants of India are not applicable.	
4	Tax expense is net off / is inclusive of deferred tax credit / charge and wealth. The Company has provided for income tax liability after taking into accounts, the deductions available under Section 80IC of Income Tax Act, 1961 in respect of undertaking established.	
5	Mr. Akira Kadoya, Director has resigned from the directorship of the Company w.e.f. May 23, 2012 and Mr. Katsuhiko Matsuura has been appointed as additional director on May 23, 2012.	
6	There are no exceptional and extra ordinary clause during the period/ year.	
7	Corresponding previous period / year figures have been regrouped/ recasted wherever applicable.	
	For and on behalf of the Board  (BRIMOCHAN LALL MUNJAL) CHAIRMAN	
	Place : New Delhi Date : 23rd May, 2012	