



Nagreeka[®] EXPORTS LIMITED

(TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, 6TH FLOOR, KOLKATA - 700 001, INDIA
Phone : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2012.



7167

(Rs. in Lacs except EPS figure)

	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-2012 Un-Audited	31-Dec-2011 Un-Audited	31-Mar-2011 Un-Audited	31-Mar-2012 Audited	31-Mar-2011 Audited
1	a) Net Sales/ Income from Operation	12,475.55	14,642.13	15,537.70	49,567.05	55,817.48
	b) Other Operating Income	-	-	-	-	-
	Total Income	12,475.55	14,642.13	15,537.70	49,567.05	55,817.48
2	Expenditure :					
	a) (Increase) or decrease in stock in Trade & W.L.P.	(5,406.99)	3,072.79	665.68	(2,790.53)	(2,144.80)
	b) Consumption of raw materials	3,276.32	3,521.03	4,643.12	14,896.45	14,062.50
	c) Purchase of traded goods	12,253.52	5,313.40	8,004.23	28,561.36	34,014.10
	d) Employee cost	301.84	314.38	233.72	1,099.01	942.23
	e) Depreciation	169.04	176.48	157.24	692.36	665.36
	f) Other expenses	1,365.18	1,684.50	1,525.33	5,431.59	6,050.53
	Total Expenditure	11,958.91	14,082.58	15,229.32	47,890.25	53,589.92
3	Profit(+)/ Loss(-) from Operations before other income and interest (1-2)	516.64	559.55	308.38	1,676.80	2,227.56
4	Other Income	168.25	7.98	(17.06)	186.20	27.07
5	Profit(+)/ Loss(-) before Interest (3+4)	684.89	567.53	291.32	1,863.00	2,254.63
6	Interest & Finance Expenses	466.29	552.66	246.25	1,743.03	1,222.33
7	Profit(+)/ Loss(-) from Ordinary Activities before Tax (5-6)	218.60	14.87	45.07	119.98	1,032.30
8	Tax Expenses					
	a. Current Income tax	(95.00)	-	(8.25)	(95.00)	(204.25)
	b. Earlier year income tax	(15.24)	-	(3.25)	(15.24)	(3.25)
	c. Deferred tax (assets)/ liability	32.36	-	(209.17)	32.36	(209.17)
	d. MAT Credit Entitlement	175.20	-	-	175.20	-
9	Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (7-8)	315.93	14.87	(175.60)	217.30	615.63
10	Paid-up equity share capital (Face Value of Rs 5/- each)	625.50	625.50	625.50	625.50	625.50
11	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	7,981.24	7,763.93	7,763.93	7,981.24	7,763.93
12	EPS for the period (Rs.) (not to be annualised)					
	a Basic	2.53	0.12	(1.39)	1.74	4.93
	b Diluted	2.53	0.12	(1.39)	1.74	4.93
	c Cash	3.88	1.53	(0.15)	7.28	10.24
13	Public Shareholding					
	No. of shares	5,922,214	5,922,214	5,922,214	5,922,214	5,922,214
	% of shareholding	47.38	47.38	47.38	47.38	47.38
14	Promoters and Promoters Group Shareholding					
	a Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total sharecapital of the Company).	Nil	Nil	Nil	Nil	Nil
	b Non-encumbered					
	- Number of Shares	6,577,486	6,577,486	6,577,486	6,577,486	6,577,486
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total sharecapital of the Company).	52.62	52.62	52.62	52.62	52.62

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Balance Sheet as at 31st March, 2012.

	(Rs. in Lacs)			
	As at 31st March, 2012		As at 31st March 2011	
	Rs.	Rs.	Rs.	Rs.
EQUITY AND LIABILITIES				
Shareholders' funds				
Share Capital	625.50		625.50	
Reserves and surplus	7,981.23	8,606.73	7,763.93	8,389.43
Non Current Liabilities				
Long-term Borrowings	4,530.41		5,221.06	
Deferred tax liabilities (net)	1,497.76	6,028.17	1,530.13	6,751.18
Current Liabilities				
Short term borrowings	10,487.88		10,845.32	
Trade Payables	1,265.99		1,485.30	
Other Current Liabilities	1,155.86		1,526.11	
Short term Provisions	99.38	13,009.11	260.24	14,116.98
		<u>27,644.02</u>		<u>29,257.59</u>
ASSETS				
Non Current Assets				
Fixed Assets				
Tangible Assets	8,336.32		8,711.92	
Capital Work in progress	1,294.45		107.61	
	9,630.77		8,819.53	
Non current Investments	1,423.44		1,423.44	
Long Term Loans & Advances	262.96	11,317.17	233.26	10,476.23
Current Assets				
Inventories	9,133.32		9,133.80	
Trade Receivables	1,501.17		4,193.30	
Cash & Bank Balances	541.24		379.78	
Short-term loans & advances	5,151.11	16,326.84	5,074.48	18,781.36
Total		<u>27,644.02</u>		<u>29,257.59</u>

Notes :

- The above financial results have been reviewed by Audit Committee at its meeting held on May 26, 2012 and approved by the Board of Directors in its meeting held on the same day.
- The Statutory Auditor of the company has carried out the audit of the above financial results.
- The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with accounting standard 17 on "segment reporting"
- The implementation of Yam Dyeing and Cotton Bleaching Project at Kolhapur, Maharashtra, is in full swing. The Company has so far incurred capital expenditure of Rs. 1243.86 Lacs towards the project.
- Investor complaints pursuant to clause 41 of the listing agreement for the quarter ended 31st March, 2012, Opening - NIL, Received - 5, Cleared - 5 and Closing Balance - NIL
- Previous period's figures have been rearranged/ regrouped wherever necessary.

Place : Kolkata
Date : 26th May, 2012.



For Nagreeka Exports Limited
Sushil Patwari
Sushil Patwari
(Chairman & Managing Director)

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