

**Recognised Golden Status Trading House**

Corporate Office : "Nahar Tower", Industrial Area-A, Ludhiana - 141 003 (INDIA)

Regd. Office : 373, Industrial Area-A, Ludhiana - 141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956

E-mail : secnsm@owmnahar.com Web Site : www.owmnahar.com

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012**

(Rs. in lacs)

SR.NO.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	current year ended	Previous year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
PART - I		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1	<b>Income from operation</b>					
	a) Net Sales/Income from operations (Net of excise duty)	47079.90	42914.08	35588.74	169142.36	138875.15
	b) Other Operating Income	139.98	115.00	75.28	510.71	591.00
	Total Income from operations	47219.88	43029.08	35664.02	169653.07	139466.15
2	<b>Expenses</b>					
	a) cost of materials consumed	24581.68	23450.29	28524.54	109636.58	79974.13
	b) Purchases of stock-in-trade	244.80	239.84	337.55	562.63	1332.19
	c) Changes in inventories of finished goods work-in-progress and stock-in-trade	4895.98	4366.17	-10206.24	8011.18	-13342.57
	d) Employee benefits expenses	2856.97	2885.03	2715.70	11171.02	10817.16
	e) Power & Fuel	4841.45	4954.51	3704.36	18173.86	14544.86
	f) Depreciation and amortisation expense	2148.72	2233.05	1835.23	8444.15	6977.94
	g) Other Expenses	4770.14	4648.54	3891.09	20917.94	16603.50
	Total expenses	44339.74	42777.43	30802.23	176917.36	116907.21
3	Profit/Loss from Operations before Other Income, finance costs and Exceptional Items	2880.14	251.65	4861.79	-7264.29	22558.94
4	Other Income	535.35	166.18	354.88	931.61	1155.38
5	Profit/Loss from ordinary activities (before finance cost and Exceptional Items)	3415.49	417.83	5216.67	-6332.68	23714.32
6	Finance cost	2719.89	2552.47	1662.19	11012.19	4862.72
7	Profit/Loss from ordinary activities after (after finance cost but before Exceptional items)	695.60	-2134.64	3554.48	-17344.87	18851.60
8	Exceptional items	0.00	0.00	0.00	0.00	1058.46
9	Foreign Exchange Hedging Loss					
9	Profit/Loss from Ordinary Activities before Tax	695.60	-2134.64	3554.48	-17344.87	17793.14
10	Tax Expense/Asset (including Deferred tax / tax adjustment etc.)	228.19	-675.00	1063.61	-5624.74	5820.44
11	Net Profit/Loss from Ordinary activities after tax	467.41	-1459.64	2490.87	-11720.13	11972.70
12	Extraordinary Item (net of tax exp.)	0.0	0.00	0.00	0.00	0.00
13	Net Profit/Loss for the period	467.41	-1459.64	2490.87	-11720.13	11972.70
14	Share of profit/Loss of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit/Loss after taxes, minority interest and share of profit/loss of associates					
17	Paid-up equity share capital (Face value Rs.5/-)	1803.27	1803.27	1803.27	1803.27	1803.27
18	Reserve excluding revaluation Reserve as per balance sheet of previous accounting year				53071.23	64791.35
19.1	Earnings per share(before extraordinary item) (Basic/Diluted)	1.30	-4.05	6.90	-32.50	33.20
19.2	Earnings per share(after extraordinary item) (Basic/Diluted)	1.30	-4.05	6.90	-32.50	33.20

For Nahar Spinning Mills Ltd.

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PART-II	PARTICULARS OF SHAREHOLDING					
<b>A</b>	Public Shareholding					
1	No. of Shares	12976790	12976790	12976790	12976790	12976790
	%age of Shareholding	35.98%	35.98%	35.98%	35.98%	35.98%
	<b>Promoters and Promoter group</b>					
2	<b>Shareholding</b>					
	<b>a) Pledged/Encumbered</b>					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	- %age of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- %age of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	<b>b) Non-encumbered</b>					
	Number of Shares	23088513	23088513	23088513	23088513	23088513
	- %age of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- %age of Shares (as a % of the total share capital of the company)	64.02%	64.02%	64.02%	64.02%	64.02%
<b>B</b>	<b>INVESTOR COMPLAINTS/LETTERS</b>	<b>3 months ended 31.03.2012</b>				
	Pending at the beginning of the quarter	0				
	Received during the quarter	10				
	Disposed/Replied of during the quarter	10				
	Remaining unresolved at the end of the quarter	0				

**NOTES:**

- 1 The financial statements for the year ended 31st March, 2012 have been prepared as per revised Schedule VI of the Companies Act, 1956. The previous period/years figures have been regrouped/reclassified/recast wherever necessary to make them comparable.
- 2 The figures of the last quarter are the balancing figures between the audited figures in respect of the full year and the published figures up to the third quarter of the current financial year.
- 3 The above results were reviewed by the Audit Committee and were thereafter taken on record by the Board of Directors at their meeting held on 30th May, 2012.

For Nahar Spinning Mills Ltd.  
for NAHAR SPINNING MILLS LIMITED

  
S.K. SHARMA  
DIRECTOR

PLACE: LUDHIANA  
DATED: 30.05.2012

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**SEGMENT-WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH, 2012**

(Rs.in lacs)						
SR.NO.	PARTICULARS	3 months ended 31.03.2012	Preceding 3 months ended 31.12.2011	Corresponding 3 months ended 31.03.2011	current Year ended 31.03.2012	Previous year ended 31.03.2011
1	<b>Segment Revenue</b>					
	a) Yarn	44852.12	39042.05	33195.98	158311.04	127320.55
	b) Garments	4570.68	5677.44	4486.48	19128.32	20977.42
	Total	49422.80	44719.49	37682.46	177439.36	148297.97
	<b>Less: Inter Segment Revenue</b>	2342.90	1805.41	2093.72	8297.00	9422.82
	Net Sale/Income from operations	47079.90	42914.08	35588.74	169142.36	138875.15
2	<b>Segment Results Profits before tax and interest from each segment</b>					
	a) Yarn	2567.89	-305.54	4938.49	-8625.84	22205.62
	b) Garments	435.99	638.44	185.15	1695.79	1481.6
	Total	3003.88	332.90	5123.64	-6930.05	23687.22
	Less:					
	a) Foreign Exchange Hedging loss	0.00	0.00	0.00	0.00	1058.46
	b) Finance Cost	2719.89	2552.47	1662.19	11012.19	4862.72
	c) Other unallocable expenditure net off unallocable income.	-411.61	-84.93	-93.03	-597.37	-27.10
	Total Profit before tax	695.60	-2134.64	3554.48	-17344.87	17793.14
3	<b>Capital Employed (Segment Assets-Segment Liabilities)</b>					
	a) Yarn	156837.35	137727.43	181895.59	156837.35	181895.59
	b) Garments	13330.33	14172.81	13335.87	13330.33	13335.87
	c) Other unallocable net Liabilities	-115226.84	-97637.21	-122954.80	-115226.84	-122954.80

 for NAHAR SPINNING MILLS LIMITED  
*For Nahar Spinning Mills Ltd.*

 PLACE: LUDHIANA  
 DATED: 30.05.2012

  
 S.K. S. Director  
 DIRECTOR

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## STATEMENT OF ASSET AND LIABILITIES AS AT 31.03.2012

(Rs.in lacs)

Sr.No.	Particulars	Year ended 31.03.2012	Previous year ended 31.03.2011
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share Capital	1805.31	1805.31
	(b) Reserves and Surplus	53071.23	64791.35
	(c) Money received against share warrants	0.00	0.00
	<b>Sub-total - Shareholders' fund</b>	<b>54876.54</b>	<b>66596.66</b>
2	Share application money pending allotment	0.00	0.00
3	<b>Minority interest</b>	<b>0.00</b>	<b>0.00</b>
4	<b>Non-current liabilities</b>		
	(a) Long Term borrowings	40379.33	37042.99
	(b) Deferred Tax Liabilities (net)	65.00	5680.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	<b>Sub-total - Non-current liabilities</b>	<b>40444.33</b>	<b>42722.99</b>
5	<b>Current Liabilities</b>		
	(a) Short-term borrowings	73190.43	90224.08
	(b) Trade Payables	4286.37	5612.80
	(c) Other current liabilities	14239.99	13235.48
	(d) Short-term provisions	6.25	6363.32
	<b>Sub-total - Current liabilities</b>	<b>91723.04</b>	<b>115435.68</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>187043.91</b>	<b>224755.33</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	87711.76	80398.95
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	825.80	1112.11
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	2976.54	4526.08
	(f) Other non-current assets	0.00	0.00
	<b>Sub-total - Non-Current Assets</b>	<b>91514.10</b>	<b>86037.14</b>
2	<b>Current assets</b>		
	(a) Current investments	597.49	594.06
	(b) Inventories	46893.45	80526.49
	(c) Trade receivables	38178.50	37229.69
	(d) Cash and cash equivalents	1177.77	1111.52
	(e) Short-term loans and advances	8682.60	19256.43
	(f) Other current assets	0.00	0.00
	<b>Sub-total - Current assets</b>	<b>95529.81</b>	<b>138718.19</b>
	<b>TOTAL ASSETS</b>	<b>187043.91</b>	<b>224755.33</b>

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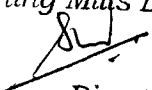
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For Nahar Spinning Mills Ltd.

  
Director