



Regd. Office: 34 Industrial Estate, Gudur - 524 101.

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2012

(Rupees in Lakhs)

PART - I

| Sr. No. | Particulars | 3 Months Ended | | | Year Ended | |
|--------------|---|------------------|------------------|------------------|------------------|------------------|
| | | 31.03.2012 | 31.12.2011 | 31.03.2011 | 31.03.2012 | 31.03.2011 |
| | | Audited | Un-Audited | Audited | Audited | Audited |
| 1 | Income from operations | 16,185.79 | 17,672.96 | 15,412.78 | 65,309.72 | 50,740.71 |
| | (a) Net of Sales/Income from Operations (Net of Excise Duty) | | | | | |
| | (b) Other Operating Income | | | | | |
| | Total Income from Operations (net) | 16,185.79 | 17,672.96 | 15,412.78 | 65,309.72 | 50,740.71 |
| 2 | Expenses: | 9,277.91 | 9,068.02 | 8,316.87 | 35,705.42 | 26,399.03 |
| | (a) Cost of Materials Consumed | (707.14) | 496.32 | 1,132.14 | 174.60 | 4,061.86 |
| | (b) Changes in Inventories of Finished Goods & Work-in-Progress | 2,499.61 | 2,032.58 | 1,720.02 | 8,046.06 | 5,809.46 |
| | (c) Power & Fuel | 819.30 | 887.01 | 775.26 | 3,257.15 | 2,359.51 |
| | (d) Employee Benefits Expense | 261.52 | 290.42 | 258.74 | 1,102.18 | 922.79 |
| | (e) Depreciation and Amortisation Expense | 2,437.79 | 2,745.60 | 2,624.09 | 10,005.73 | 9,027.17 |
| | (f) Other Expenses | | | | | |
| | Total Expenses | 14,588.99 | 15,519.95 | 14,827.12 | 58,291.14 | 48,579.82 |
| 3 | Profit from operations before Other Income, Finance Costs & Exceptional Items (1-2) | 1,596.80 | 2,153.01 | 585.66 | 7,018.58 | 2,160.89 |
| 4 | Other Income | 43.63 | 52.26 | 78.91 | 124.05 | 148.01 |
| 5 | Profit from Ordinary activities before Finance Costs & Exceptional Items (3+4) | 1,640.43 | 2,205.27 | 664.57 | 7,142.63 | 2,308.90 |
| 6 | Finance Costs | (32.15) | 166.12 | 39.46 | 356.39 | 538.43 |
| 7 | Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6) | 1,672.58 | 2,039.15 | 625.11 | 6,786.24 | 1,770.47 |
| 8 | Exceptional Items | | | | | |
| 9 | Profit from Ordinary activities before tax (7+8) | 1,672.58 | 2,039.15 | 625.11 | 6,786.24 | 1,770.47 |
| 10 | Tax Expense | 470.59 | 674.37 | 216.08 | 2,158.52 | 590.38 |
| 11 | Net Profit from Ordinary activities after tax (9-10) | 1,201.99 | 1,364.78 | 409.03 | 4,627.72 | 1,180.09 |
| 12 | Extraordinary Items (net of tax expense Rs.3640.36 Lakhs) | | | | | 7,509.29 |
| 13 | Net Profit for the Period (11+12) | 1,201.99 | 1,364.78 | 409.03 | 4,627.72 | 8,589.38 |
| 14 | Paid-up Equity Share Capital (Face Value Rs.2/- each) | 1,740.02 | 1,740.02 | 1,740.02 | 1,740.02 | 1,740.02 |
| 15 | Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year | | | | 22,533.33 | 19,729.04 |
| 16.i | Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised) | | | | | |
| | (a). Basic | 1.38 | 1.57 | 0.47 | 5.32 | 1.36 |
| | (b). Diluted | 1.38 | 1.57 | 0.47 | 5.32 | 1.36 |
| 16.ii | Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised) | | | | | |
| | (a). Basic | 1.38 | 1.57 | 0.47 | 5.32 | 9.99 |
| | (b). Diluted | 1.38 | 1.57 | 0.47 | 5.32 | 9.99 |

PART - II

| Sr. No. | Particulars | 3 Months Ended | | | Year Ended | |
|-----------|---|----------------|------------|------------|------------|------------|
| | | 31.03.2012 | 31.12.2011 | 31.03.2011 | 31.03.2012 | 31.03.2011 |
| A. | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public Shareholding | 22901928 | 23201895 | 25197845 | 22901928 | 25197845 |
| | - Number of Shares | 26.32% | 26.67% | 28.96% | 26.32% | 28.96% |
| | - Percentage of Shareholding | | | | | |
| 2 | Promoters and Promoter Group Shareholding | | | | | |
| | a). Pledged/Encumbered | Nil | Nil | Nil | Nil | Nil |
| | - Number of Shares | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of Shares | | | | | |
| | (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of Shares | | | | | |
| | (as a % of the total share capital of the company) | | | | | |
| | b). Non-encumbered | 64099272 | 63799305 | 61803355 | 64099272 | 61803355 |
| | - Number of Shares | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of Shares | | | | | |
| | (as a % of the total shareholding of promoter and promoter group) | 73.68% | 73.33% | 71.04% | 73.68% | 71.04% |
| | - Percentage of Shares | | | | | |
| | (as a % of the total share capital of the company) | | | | | |

| | | 3 Months Ended 31.03.2012 | |
|----------|--|---------------------------|-----|
| B | INVESTOR COMPLAINTS | | |
| | Pending at the beginning of the quarter | | Nil |
| | Received during the quarter | | 8 |
| | Disposed during the quarter | | 8 |
| | Remaining unresolved at the end of the quarter | | Nil |

STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lakhs

| Sr. No | Particulars | Rs. In Lakhs | |
|----------|--|-------------------------------------|--------------------------------------|
| | | As at (current year end) 31.03.2012 | As at (previous year end) 31.03.2011 |
| A | EQUITY & LIABILITIES | | |
| 1 | Shareholders' Funds | | |
| | (a) Share Capital | 1,740.02 | 1,740.02 |
| | (b) Reserves and Surplus | 22,533.33 | 19,729.04 |
| | Sub-total - Shareholders' funds | 24,273.35 | 21,469.06 |
| 2 | Non-Current Liabilities | | |
| | (a) Long-Term Borrowings | 281.62 | 1,437.99 |
| | (b) Deferred Tax Liabilities (net) | 2,325.04 | 2,206.87 |
| | Sub-total - Non-Current Liabilities | 2,606.66 | 3,644.86 |
| 3 | Current Liabilities | | |
| | (a) Short-Term Borrowings | 8,213.18 | 6,878.67 |
| | (b) Trade Payables | 6,813.55 | 4,192.58 |
| | (c) Other Current Liabilities | 1,082.32 | 2,008.61 |
| | (d) Short-Term Provisions | 983.35 | 885.89 |
| | Sub-total - Current Liabilities | 17,092.40 | 13,965.75 |
| | TOTAL - EQUITY AND LIABILITIES | 43,972.41 | 39,079.67 |
| B | ASSETS | | |
| 1 | Non-Current Assets | | |
| | (a) Fixed Assets | | |
| | (i) Tangible Assets | 18,875.46 | 17,070.59 |
| | (ii) Intangible Assets | 144.88 | 56.16 |
| | (iii) Capital Work-in-Progress | 364.99 | 90.52 |
| | (b) Non-Current Investments | 61.50 | 36.09 |
| | (c) Long-Term Loans and Advances | 106.52 | 180.75 |
| | Sub-total - Non-Current Assets | 19,553.35 | 17,434.11 |
| 2 | Current Assets | | |
| | (a) inventories | 5,670.59 | 4,695.49 |
| | (b) Trade Receivables | 7,651.54 | 8,815.17 |
| | (c) Cash and Cash equivalents | 6,264.52 | 5,232.72 |
| | (d) Short-Term loans and advances | 4,719.95 | 2,824.76 |
| | (e) Other Current Assets | 112.46 | 77.42 |
| | Sub-total - Current Assets | 24,419.06 | 21,645.56 |
| | TOTAL - ASSETS | 43,972.41 | 39,079.67 |

NOTES:

- The operation of the Company relates to only one primary segment Viz. Iron Castings.
- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 23.05.2012.
- The Board of Directors have recommended a final dividend of Rs.0.80 Per share of Rs. 2/- paid up for the year ended 31st March 2012 subject to the approval of shareholders.
- Previous figures have been regrouped/rearranged wherever necessary.

For NELCAST LTD


P. VIJAYA BHASKAR REDDY
 Dy. Managing Director

 Place: Chennai
 Date : 23.05.2012