

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

PART I		Rs.in Lakhs				
S.No	Particulars	Unaudited			Audited	
		3 months ended			Year ended on	
		31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011
1.	Income from Operations					
	(a) Net Sales/Income from operations(net of excise duty)	7007	7806	6517	30736	31534
	(b) Other operating income	304	260	203	1002	808
	Total Income from operations (net)	7311	8066	6720	31738	32342
2	Expenses					
	a. Cost of materials consumed	4237	3973	3664	15917	16711
	b. Purchase of stock-in-trade	1765	1610	1260	7493	7699
	c. Changes in inventories of finished goods,work-in-progress and stock-in-trade	(529)	436	(376)	236	(978)
	d. Employee benefits expense	396	555	445	2069	1963
	e. Depreciation expense	118	138	140	504	557
	f. Other expenses	1054	1153	1076	4420	4295
	Total Expenses	7041	7865	6209	30639	30247
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	270	201	511	1099	2095
4	Other income	18	27	13	114	95
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	288	228	524	1213	2190
6	Finance costs	15	21	13	41	22
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	273	207	511	1172	2168
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before tax(7+8)	273	207	511	1172	2168
10	Tax expense	83	60	172	329	705
11	Net Profit from ordinary activities after tax (9-10)	190	147	339	843	1463
12	Extraordinary items (net of tax Expenses Rs.....)	-	-	-	-	-
13	Net Profit for the period (11-12)	190	147	339	843	1463
14	Paid Up Equity Share Capital (Face value-Rs.10 -)	375	375	375	375	375
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	13863	13730
16	Earning Per Share (before after extraordinary items) (of Rs.10/-each (not annualised))					
	Basic	5.07	3.92	9.04	22.48	39.01
	Diluted	5.07	3.92	9.04	22.48	39.01
	See accompanying notes to the Financial Results					
2.	The Company's main business is manufacture and sale of dry cell batteries. All other activities of the Company are incidental to the main business. As such, there are no separate reportable segments, as per the Accounting Standard on Segment Reporting (AS 17).					
3.	Provision for taxation is net of deferred tax Liability Rs.10 Lakhs.					
4.	A dividend of Rs.10 -per share (100%) has been recommended by the Board for the year ended March 31,20112					
5.	The above Audited Financial Results have been taken on record by the Board of Directors at its meeting held on May 25 , 2012.					
6.	Figures have been regrouped/reclassified wherever necessary.					

Ref: SEC/JS/

May 25, 2012

The BSE Ltd.
Floor 1, 'Phiroze JeeJeebhoy Towers'
Dalal Street
Mumbai - 400 001

Dear Sir,

Further to our letter Ref: SEC/JS dated May 15, 2012 informing of our Board Meeting on 25th May, 2012 in which Accounts of our Company for the year ended 31st March, 2012, will be considered for approval, we wish to submit the following:

1. The Accounts of our Company for the financial year ended 31st March, 2012 were considered and approved by the Board of Directors at their Meeting held on 25th May ie. today.

The working Results for the financial year ended 31st March, '12, are as follows:
(Rupees in Crores)

Profit Before Interest and Depreciation	16.76
Deducting therefrom Depreciation of	5.04
Balance Profit before taxation	11.72
Prior Year Adjustments	--
Profit Before Tax	11.72
Less: Provision for taxation	
Current Tax .. 3.60	
Deferred Tax .. 0.31	3.29
Balance Profit after Taxation	8.43
Add: Surplus in P & L Account brought forward	2.48
Profit available for appropriation	10.91

The following appropriations have been recommended by the Directors:

(Rupees in Crores)

Proposed Dividend 100%	3.75
Taxation on Dividend	0.61
Transfer to General Reserve	2.00
Surplus carried to Balance Sheet	4.55

2. A dividend of Rs.10/- per share (100%) for the financial year ended 31st March '12 was declared at the Board Meeting.

This is for your information

Thanking you,

Yours faithfully,

For **NIPPO BATTERIES CO. LTD.**


J. SRINIVASAN
COMPANY SECRETARY