

Nirav Commercials Ltd.
 Reg. Off: B-1, Tulsi Vihar, Dr. Annie Besant Road, Worli Naka, Mumbai - 400 018.
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012.

PART - I		(₹ in Lakhs)				
Sr. No.	Particulars	Quarter ended on 31.03.2012	Quarter ended on 31.12.2011	Quarter ended on 31.03.2011	Year ended on 31.03.2012	Previous Year ended on 31.03.2011
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	a) Net Sales	204.97	176.29	109.87	694.83	522.38
	b) Other Operating Income	-	-	-	-	-
	Total Income from operations (Net)	204.97	176.29	109.87	694.83	522.38
2	Expenses					
	a) Cost of materials consumed	116.88	136.60	89.23	517.48	363.63
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes (Increase / (Decrease) in inventories of finished goods, work-in-progress and stock-in-trade	21.50	14.12	(7.66)	(26.23)	(6.71)
	d) Employee benefits expenses	14.48	14.07	13.29	59.50	50.75
	e) Depreciation and amortization expenses	2.81	2.79	3.46	11.19	13.79
	f) Other expenses	38.45	15.31	14.04	133.32	99.53
	Total expenses	194.12	182.89	112.36	695.26	520.99
3	Profit from operations before other income, finance costs and exceptional items (1-2)	10.85	(6.60)	(2.49)	(0.43)	1.40
4	Other Income	(2.73)	8.28	(0.22)	26.73	26.13
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	8.12	1.68	(2.71)	26.30	27.53
6	Finance costs	0.05	0.03	0.03	0.12	0.12
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	8.07	1.65	(2.74)	26.18	27.41
8	Exceptional Items	-	-	-	-	2.83
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	8.07	1.65	(2.74)	26.18	24.58
10	Tax expense					
	- Current year's Tax	3.90	-	(0.48)	7.25	6.00
	- Deferred Tax	(1.14)	-	(1.38)	(1.14)	(1.38)
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	5.31	1.65	(0.88)	20.07	19.96
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	5.31	1.65	(0.88)	20.07	19.96
14	Paid-up equity share capital (Face Value ₹ 10/- per share)	39.20	39.20	39.20	39.20	39.20
15	Reserves excluding Revaluation Reserves				908.35	888.28
16i	Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
	a) Basic ₹				5.12	5.81
	b) Diluted ₹				5.12	5.81
16ii	Earning per share (after extraordinary items) (of ₹ 10/- each) (not annualised):					
	a) Basic ₹				5.12	5.81
	b) Diluted ₹				5.12	5.81

PART - II		(₹ in Lakhs)				
Select Information for the Quarter and Year ended 31.03.2012						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	1,88,365	1,88,365	1,88,365	1,88,365	1,88,365
	- Percentage of shareholding	48.05	48.05	48.05	48.05	48.05
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of company)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	- Number of shares	2,03,635	2,03,635	2,03,635	2,03,635	2,03,635
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of company)	51.95	51.95	51.95	51.95	51.95
	Particulars	Quarter ended on 31.03.2012				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

STATEMENT OF ASSETS AND LIABILITIES		(₹ in Lakhs)	
PARTICULARS	Year ended on	Previous Year ended on	
	31.03.2012	31.03.2011	
	Audited	Audited	
A EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUNDS :			
a) Share Capital	39.20	39.20	
b) Reserves and Surplus	908.35	888.28	
Sub-total - Shareholders' funds	947.55	927.48	
2 Non - Current Liabilities			
a) Long Term Borrowings	11.79	18.63	
b) Deferred Tax Liabilities (Net)	4.61	5.75	
Sub-total - Non - Current Liabilities	16.40	24.38	
3 Current Liabilities			
a) Short Term Borrowings	13.00	9.00	
b) Trade Payables	62.12	42.23	
c) Other Current Liabilities	28.09	23.04	
Sub-total - Current Liabilities	103.21	74.26	
TOTAL - EQUITY AND LIABILITIES	1,067.16	1,026.12	
B ASSETS			
1 Non - Current Assets			
a) Fixed Assets	65.01	75.27	
b) Non Current Investments	416.55	416.55	
c) Long Term Loans and Advances	34.03	33.61	
Sub-total - Non - Current Assets	515.59	525.43	
2 Current Assets			
a) Inventories	221.98	180.75	
b) Trade Receivables	112.38	85.65	
c) Cash and Cash Equivalents	131.53	15.37	
d) Short Term Loans and advances	83.12	217.74	
e) Other Current Assets	2.56	1.18	
Sub-total - Current Assets	551.57	500.69	
TOTAL - ASSETS	1,067.16	1,026.12	

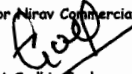
Notes:

- The Above results were reviewed by the Audit Committee and approved and taken by the Board of Directors at their meeting held on 30th May'2012. The statutory auditors of the company have audited the financial results for the year ended 31st March, 2012 and figures for the quarter ended 31st March, 2012 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter of the relevant financial year.
- The Figures of previous year have been regrouped/re-arranged wherever necessary.
- The Company has only one segment of activity namely "Manufacturing of Aluminium Products".
- The above figures are in lakhs except EPS and Description of Share Holding.

for Nirav Commercials Ltd.

Dated : 30th May'2012

Place : Mumbai


CA Sudhir Goel
Whole Time Director