

**PART I**

**ONELIFE CAPITAL ADVISORS LIMITED**

Unaudited Financial Results for the quarter and year ended 31st March 2012 [Figures in Rs. lakhs unless stated otherwise]

	Three months ended 31.03.2012	Nine months ended 31.12.2011	Three months ended 31.12.2011	Year ended 31.03.2012	Year ended 31.03.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net income from operations (Net of service tax)	155.68	747.00	40.00	902.68
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	<b>155.68</b>	<b>747.00</b>	<b>40.00</b>	<b>902.68</b>
2	Operating Expenses				
	Employee Cost	24.39	60.31	32.36	84.70
	Depreciation and amortisation expense	0.32	1.10	0.37	1.42
	Finder Fees	312.90	308.25	0.00	621.15
	Other Operating Expenses	17.40	182.56	41.35	199.96
	Total expenses	<b>355.01</b>	<b>552.22</b>	<b>74.09</b>	<b>907.23</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(199.33)	194.78	(34.09)	(4.55)
4	Other income	0.01	7.85	7.85	7.85
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(199.32)	202.63	(26.24)	3.31
6	Finance costs	-	1.93	1.92	1.93
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(199.32)	200.70	(28.16)	1.38
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(199.32)	200.70	(28.16)	1.38
10	Tax expense	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(199.32)	200.70	(28.16)	1.38
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(199.32)	200.70	(28.16)	1.38
14	Paid-up equity share capital (Face Value - Rs.10 per share)	1336.00	1336.00	1336.00	1336.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				438.10
16	Earnings per share (before extraordinary items) (in Rs.)				
	(Not annualised):				
	Basic and Diluted	(1.72)	1.73	(0.26)	0.01
17	Earnings per share (after extraordinary items) (in Rs.)				
	(Not annualised):				
	Basic and Diluted	(1.72)	1.73	(0.26)	0.01



PART II					
		3 Months ended March 31, 2012	Preceding 3 months ended 31.12.2011	Year ended 31.03.2012	Year ended 31.03.2011
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public shareholding</b>				
	Number of shares	3350000	3350000	3350000	Nil
	Percentage of shareholding	25.07	25.07	25.07	Nil
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>				
	a) Pledged / Encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	Number of shares	10010000	10010000	10010000	10010000
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	74.93	74.93	74.93	100

		3 Months ended March 31, 2012
<b>B</b>	<b>PARTICULARS</b>	
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



## Notes to Accounts

1. The above financial results were reviewed by the Audit Committee and were subsequently approved by the Board of Directors at its meeting held on 14<sup>th</sup> May 2012. The statutory auditors have carried out a limited review of the financial results.
2. The Company is engaged in the business of providing Capital Advisory Services. It is a Category-1 merchant banker, portfolio manager, stock broker on Bombay Stock Exchange (BSE) and trading member on derivative segment of BSE. It is duly registered with Securities and Exchange Board of India (SEBI) in respect of the above categories. It had come out with a public issue of its equity shares of Rs.10/- each at a premium of Rs.100/- each in September-October 2011. The equity shares of the company were listed on the BSE and NSE.

SEBI had carried out investigation in the issue process of the company and the utilization of the issue proceeds. During the course of investigations, SEBI has come to a prima facie conclusion that issue process was not properly carried out and that the funds raised from public issue have been for the purposes other than the objects of the issue. SEBI has passed an order dated 29<sup>th</sup> December 2011. It has also passed an order dated 15<sup>th</sup> February 2012 clarifying its order dated 29<sup>th</sup> December 2011. The cumulative effect of these orders with respect to the company and its directors is as below:

- a. The company shall not issue any equity shares or any other instrument convertible into equity shares, in any manner, or shall not alter its capital structure in any manner. till further directions from SEBI;
- b. The company shall not undertake any fresh business in its capacity as merchant banker, portfolio manager, stock broker and trading member. till further directions from SEBI, except the business already mandated as on 29<sup>th</sup> December 2011;
- c. The company shall not buy, sell or deal in securities directly or indirectly. till further directions from SEBI;
- d. All the directors of the company shall not buy, sell or deal in securities directly or indirectly. till further directions from SEBI;
- e. The company shall call back funds transferred to Fincare Financial and Consultancy Services Private Limited (Rs.13.54 crore) and Precise Consulting & Engineering Private Limited (Rs.12.00 crore);

The company has filed an appeal against the order of the SEBI with the Securities Appellate Tribunal (SAT). Pending disposal of appeal by SAT, the accounts have been prepared on going concern basis.

3. In view of carried forward losses no provision for taxation is considered necessary either under normal provisions or under Minimum Alternate Tax.
4. The Company operates only in one segment.



5. The figures for the quarter ended 31<sup>st</sup> March 2012 are the balancing figures between unaudited figures in respect of the full financial year ended 31<sup>st</sup> March 2012 and the unaudited published year-to-date figures upto 31<sup>st</sup> December 2011.
6. The comparative figures for the corresponding previous quarter are not given as the same are not available.
7. The position of funds raised on IPO including share premium and utilization thereof, which includes amount given as advance towards executing the objects of the issue, upto 31<sup>st</sup> March 2012 is as under.

Sr. No.	Particulars	(Rs.in lacs) ( Rs. in lacs)	
		Proposed Utilization	Actual Utilization
1	Purchase of Corporate office	70.00	70.00
2	Development of Portfolio Management Services	115.78	115.00
3	Brand Building	77.00	77.00
4	General Corporate Purposes	89.76	90.54
5	Issue Expenses	15.96	15.96
	Total	368.50	368.50

8. The independent committee nominated and guided by the Board is critically reviewing the utility, synergy, statutory, commercial, timing and diligence aspects related to the integration of Goodyield Farming Ltd and Goodyield Fertilisers & Pesticides Pvt. Ltd. with Onelife Capital Advisors Limited. Goodyield Farming Ltd and Goodyield Fertilisers and Pesticides Pvt. Ltd. promoter group ventures, are Agriculture and allied activities companies and had a total revenue of Rs 110 crores and PAT of Rs 11 crores for FY11.



Standalone Statement of Assets and Liabilities [Figures in Rs. lakhs unless stated otherwise]

	Particulars	As at 31.03.2012	As at 31.03.2011
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	1,336.00	1,001.00
	(b) Reserves and surplus	3,568.82	438.10
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	<b>4,904.82</b>	<b>1,439.10</b>
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
4	Current liabilities		
	a) Short-term borrowings	-	-
	(b) Trade payables	222.04	1.44
	(c) Other current liabilities	625.48	-
	(d) Short-term provisions	2.13	0.87
	Sub-total - Current liabilities	849.65	2.31
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,754.48</b>	<b>1,441.40</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	4.28	4.48
	(b) Non-current investments	301.68	300.96
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	4,948.02	1,048.00
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	<b>5,253.98</b>	<b>1,353.44</b>
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	211.51	44.83
	(d) Cash and cash equivalents	51.13	3.80
	(e) Short-term loans and advances	36.85	-
	(f) Other current assets	201.00	39.34
	Sub-total - Current assets	500.49	87.96
	<b>TOTAL - ASSETS</b>	<b>5,754.48</b>	<b>1,441.40</b>

For & on behalf of Board of Directors  
Onelife Capital Advisors Limited

Date: 14/05/2012

Place : Mumbai

*T K P Nāig*  
T K P Nāig  
(Chairman)

