


Pearl Polymers Ltd						
Audited Results for the year ended March 31, 2012						
(₹ in lacs)						
Sl. No.	Particulars	For 3 months ended 31.03.2012	For preceding 3 months ended 31.12.2011	For corresponding 3 months ended 31.03.2011	For the year ended 31.03.2012	For the year ended 31.03.2011
Part-I		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	a) Gross Sales/Income from Operations	5,943.15	5,680.44	5,367.66	22,576.36	19,977.00
	Less: Excise Duty	319.60	304.38	270.20	1,188.29	1,095.15
	Net Sales/Income from Operations	5,623.55	5,376.06	5,097.46	21,388.07	18,881.85
	b) Other Operating Income	23.43	5.54	16.74	48.24	47.54
	Total Income for Operations (Net)	5,646.98	5,381.60	5,114.20	21,436.31	18,929.39
2	Expenditure					
	a) Cost of Materials Consumed	3,547.06	3,484.43	3,046.53	13,626.93	11,087.13
	b) Purchase of Stock in Trade	-	-	74.98	-	74.98
	c) Changes in Inventories of finished goods, work in progress and stock in trade	(31.64)	(183.87)	(24.62)	(263.64)	(251.20)
	d) Power and Fuel	482.77	534.02	455.86	2,025.62	1,939.29
	e) Employees Benefit Expenses	454.95	456.38	459.06	1,820.34	1,706.77
	f) Depreciation & Amortization Expenses	213.96	215.21	200.94	840.95	790.59
	g) Other Expenditure	761.86	632.01	739.96	2,754.75	2,781.98
	Total Expenditure	5,428.96	5,138.18	4,952.71	20,804.95	18,129.54
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items(1-2)	218.02	243.42	161.49	631.36	799.85
4	Other Income	52.68	20.30	57.04	100.43	153.00
5	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items(3+4)	270.70	263.72	218.53	731.79	952.85
6	Finance Costs	205.59	223.17	270.16	910.28	887.15
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	65.11	40.55	(51.63)	(178.49)	65.70
8	Exceptional Items	-	-	-	(111.87)	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	65.11	40.55	(51.63)	(66.62)	65.70
10	Tax Expense	(30.32)	-	(24.85)	(29.92)	(1.46)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	95.43	40.55	(26.78)	(36.70)	67.16
12	Extraordinary Items (Net of Tax Expenses ₹ in lakhs)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	95.43	40.55	(26.78)	(36.70)	67.16
14	Paid up equity share capital of ₹ 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	3,049.90
16.i	Basic and Diluted Earning Per Share before extraordinary items (₹10 each) (not annualized)	0.57	0.24	(0.16)	(0.22)	0.40
16.ii	Basic and Diluted Earning Per Share after extraordinary items (₹10 each) (not annualized)	0.57	0.24	(0.16)	(0.22)	0.40
Part -II						
Sl. No.	Particulars	For 3 months ended 31.03.2012	For preceding 3 months ended 31.12.2011	For corresponding 3 months ended 31.03.2011	For the year ended 31.03.2012	For the year ended 31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
A	Particulars of Share Shareholding					
1	Public Shareholding					
	-Number of Shares	7,771,129	7,771,129	8,179,091	7,771,129	8,179,091
	-Percentage of Shareholding	46.16%	46.16%	48.58%	46.16%	48.58%
2	Promoters & Promoters Group Shareholding					
	a) Pledged/Encumbered	-	-	-	-	-
	-Number of Shares	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter Group)	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered	9,063,803	9,063,803	8,655,841	9,063,803	8,655,841
	-Number of Shares					
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	53.84%	53.84%	51.42%	53.84%	51.42%
B	Investor Complaints					
	-Pending at the beginning of quarter	Nil				
	-Received during the quarter	1				
	-Disposed of during the quarter	1				
	-Remaining unresolved at the end of the quarter	Nil				
Notes :						
1 The above audited results were reviewed by the Audit Committee of the Board of Directors and were approved by the Board of Directors at its meeting held on 30th May, 2012.						
2 Break up of Net Sales/Income from Operations, between Business to Business (B2B) and Business to Customer (B2C) is as under:						
	Particulars	QE 31.03.2012	QE 31.12.2011	YTD 31.03.2012		
	Business to Business	4688.46	4898.33	19028.97		
	Business to Customer	935.09	477.73	2359.10		
	Net Sales/Income from Operations	5623.55	5376.06	21388.07		
3 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.						
4 Figures for the previous periods are reclassified/re-arranged/re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the amended schedule VI to the Companies Act, 1956.						
5 During the quarter, the Company has allotted 10,33,000 5% Non-Cumulative Redeemable Preference Shares of ₹ 100 each to its Promoters and Associates.						

STATEMENT OF ASSETS AND LIABILITIES PARTICULARS		As at	As at
		31 st March 2012 (₹ In lakhs)	31 st March 2011 (₹ In lakhs)
1		2	3
I EQUITY AND LIABILITIES			
Shareholders' Fund		2,715.68	1,857.68
(a) Share Capital		3,043.19	3,049.90
(b) Reserve and Surplus		5,758.87	4,907.68
Non-current liabilities		1,060.25	1,724.15
(a) Long-term borrowings		942.04	971.96
(b) Deferred tax liabilities (Net)		128.40	133.68
(c) Other Long-term liabilities		294.06	252.56
(d) Long-term provisions		2,424.75	3,082.35
Current liabilities		3,114.57	4,193.09
(a) Short-term borrowings		2,278.01	2,481.21
(b) Trade payables		1,455.94	1,622.90
(c) Other current liabilities		59.52	83.32
(d) Short-term provisions		6,908.04	8,380.52
Total Equity and Liabilities		15,091.66	16,370.45
II ASSETS			
Non-current assets		7,622.82	7,719.98
(a) Fixed assets		666.53	867.87
(b) Non-current investments		306.69	909.41
(c) Long-term loans and advances		161.33	176.84
(d) Other non-current assets		1,134.55	1,964.12
Current assets		2,354.12	2,171.30
(a) Inventories		3,351.70	3,198.99
(b) Trade receivables		404.87	327.81
(c) Cash and bank balances		104.38	913.46
(d) Short-term loans and advances		119.22	84.79
(e) Other current assets		6,334.28	6,896.36
Total Assets		15,091.66	16,370.45

Place: New Delhi
Dated: 30th May, 2012



For Pearl Polymers Ltd.

(Chand Sethi)
(Chairman & Managing Director)