

BLACK KITE

Investments Limited

Black Kite Investments Limited

An SSG Group Company

c/o Globefin Management Services Ltd.
Jamalacs Building, Vieux Conseil Street
Port Louis, Mauritius
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www.ssgcapasia.com

DISCLOSURES OF DETAILS OF SALE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	PVP Ventures Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	White Kite Investments Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange of India		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	a)245,05,270	b)9.999%	c) 9.999%
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	245,05,270	9.999%	9.999%
<u>Details of acquisition/sale</u>	245,05,270	9.999%	9.999%
a) Shares carrying voting rights acquired			
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	245,05,270	9.999%	9.999%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	Nil	Nil	Nil
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off Market FDI transaction		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 21, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 245,05,270/- (24,50,52,701 equity shares of Rs. 10 each)		
9. Equity share capital/ total voting capital of	Nil		

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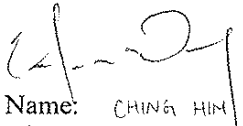
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the TC after the said acquisition/sale	
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Nil

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Black Kite Investments Limited**


 Name: CHING HIM WONG
 Director: