

WHITE KITE

Investments Limited

White Kite Investments Limited

An SSG Group Company

c/o Globefin Management Services Ltd.
Jamalacs Building, Vieux Conseil Street
Port Louis, Mauritius
Tel: +230 213 1913
Fax: +230 208 6258
www.ssgcapasia.com

DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

| | | | |
|---|---|--|--|
| 1. Name of the Target Company (TC) | PVP Ventures Limited | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | White Kite Investments Limited | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | NA | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange National Stock Exchange of India | | |
| 5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| Total (a+b+c) | Nil | Nil | Nil |
| Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | 245,05,270 | 9.999% | 9.999% |
| Total (a+b+c) | 245,05,270 | 9.999% | 9.999% |
| After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 245,05,270 | 9.999% | 9.999% |
| Total (a+b+c) | 245,05,270 | 9.999% | 9.999% |
| 6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.) | Off Market FDI transaction | | |
| 7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | May 21, 2012 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition | Nil | | |

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| | |
|--|--|
| 9. Equity share capital/ total voting capital of the TC after the said acquisition | Rs. 245,05,270/- (24,50,52,701 equity shares of Rs. 10 each) |
| 10. Total diluted share/voting capital of the TC after the said acquisition | Rs. 245,05,270/- (24,50,52,701 equity shares of Rs. 10 each) |

Note: (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For White Kite Investments Limited


 Name: CHING HIM WONG
 Director: