



# PRECISION PIPES AND PROFILES COMPANY LIMITED

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

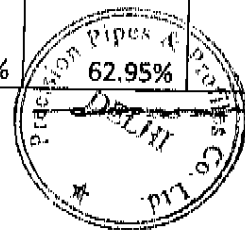
(Rs. in Lakhs)

Sl. No.	Particulars	QUARTER ENDED	QUARTER ENDED	QUARTER ENDED	YEAR ENDED	YEAR ENDED
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited			Audited	
1	<b>Income from operations.</b>					
	(a) Net sales/income from operations (Net of excise duty).	6242.44	3870.90	5,762.45	18329.78	20188.83
	(b) Other operating income.	90.08	12.21	92.60	134.56	188.75
	Total income from operations (net).	6332.52	3883.11	5855.05	18464.34	20377.59
2	<b>Expenses.</b>					
	(a) Cost of materials consumed.	3427.04	2,120.03	2,814.89	9,854.68	9,881.93
	(b) Purchases of stock-in-trade.	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	(84.02)	(14.49)	(30.27)	(63.88)	(55.67)
	(d) Employee benefits expense.	805.50	698.37	626.63	2,944.19	2,443.59
	(e) Depreciation and amortisation expense.	447.04	453.39	406.20	1,807.82	1,601.29
	(f) Other expenses.	896.51	521.33	876.85	2,692.78	3,014.43
	Total expenses.	5492.08	3778.63	4694.29	17235.59	16885.57
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2).	840.44	104.48	1160.77	1228.75	3492.01
3	Other income.	136.74	25.99	158.27	276.47	327.29
4	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4).	977.18	130.47	1319.04	1505.22	3819.30
5	Finance costs.	3.12	4.54	20.00	27.35	113.03
6	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6).	974.06	125.92	1299.04	1477.87	3706.27
7	Exceptional items.	-	-	-	66.92	-
8	Profit/(Loss) from ordinary activities before tax (7+8).	974.06	125.92	1299.04	1544.79	3706.27
9	Tax expense.	2.47	91.59	479.00	256.14	989.60
10	Net Profit / (Loss) from ordinary activities after tax (9 - 10).	971.58	34.33	820.04	1288.65	2716.67



12	Extraordinary items.	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12).	971.58	34.33	820.04	1288.65	2716.67
16	<b>Net Profit / (Loss) after taxes and share of profit / (loss) of associates (13 + 14 + 15).</b>					
17	Paid-up equity share capital (Face Value of Rs 10 per share).	1,400	1,400	1,400	1,400	1,400
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	16,790.34	15,501.70
19.i	<b>Earnings per share (before extraordinary items) (Face value of Rs. 10/- each).</b>					
	(a) Basic.	6.94	0.25	5.86	9.20	19.40
	(b) Diluted.	6.94	0.25	5.86	9.20	19.40
19.ii	<b>Earnings per share (after extraordinary items) (Face value of Rs. 10/- each).</b>					
	(a) Basic.	6.94	0.25	5.86	9.20	19.40
	(b) Diluted.	6.94	0.25	5.86	9.20	19.40

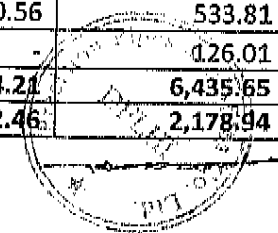
PART II						
Information for the Quarter Ended 31/03/2012						
	Particulars	QUARTER ENDED 31.03.2012	QUARTER ENDED 31.12.2011	QUARTER ENDED 31.03.2011	PERIOD ENDED 31.03.2012	PERIOD ENDED 31.03.2011
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	- Number of shares	5186907	5186907	5186907	5186907	5186907
	- Percentage of shareholding	37.05%	37.05%	37.05%	37.05%	37.05%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	-Number of shares	8813093	8813093	8813093	8813093	8813093
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	62.95%	62.95%	62.95%	62.95%	62.95%



		3 months ended (31/03/2012)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

( Rs. in lakh)

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2012 (AUDITED)			
Particulars		AS AT 31.03.2012	AS AT 31.03.2011
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	1,400.00	1,400.00
	(b) Reserves and surplus	16,790.34	15,501.70
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	<b>18,190.34</b>	<b>16,901.70</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	296.52	535.35
	(b) Deferred tax liabilities (net)	440.71	720.71
	(c) Other long-term liabilities	361.66	1,123.35
	(d) Long-term provisions	334.33	329.38
	Sub-total - Non-current liabilities	<b>1,433.22</b>	<b>2,708.79</b>
4	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	1,463.45	858.68
	(c) Other current liabilities	330.98	189.87
	(d) Short-term provisions	584.47	1,519.89
	Sub-total - Current liabilities	<b>2,378.90</b>	<b>2,568.45</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>22,002.46</b>	<b>22,178.94</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	12,662.29	12,337.87
	(b) Non-current investments	72.00	272.23
	(c) Long-term loans and advances	1,703.97	3,133.19
	(d) Other non-current assets	-	-
	Sub-total - Non-current assets	<b>14,438.26</b>	<b>15,743.29</b>
2	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	2,890.56	2,255.73
	(c) Trade receivables	3,127.62	2,096.47
	(d) Cash and cash equivalents	925.46	1,423.63
	(e) Short-term loans and advances	620.56	533.81
	(f) Other current assets	-	126.01
	Sub-total - Current assets	<b>7,564.21</b>	<b>6,435.65</b>
	<b>TOTAL - ASSETS</b>	<b>22,002.46</b>	<b>2,178.94</b>



Notes :-	
1	The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2012.
2	The Statutory Auditor of the company has audited the above financial results of the company for the year ended 31st March, 2012.
3	Segment Reporting has not been given as one of the segments namely profiles for the constructions industry does not qualify the threshold limit as per AS 17.
4	There were no investor complaints at the beginning of the quarter. During the quarter no complaints were received and there were no complaints pending at the end of the quarter.
5	The figures have been regrouped /rearranged wherever required for the purpose of comparison.

For PRECISION PIPES AND PROFILES COMPANY LIMITED.

S.C. JAIN  
(Executive Vice-Chairman)

Place : New Delhi  
Date : 28.05.2012