

# PRIME INDUSTRIES LIMITED

Regd. Office : Village Gobindgarh, Malout Road, Abohar (Pb.)  
Head Office : Master Chambers, 19, Feroze Gandhi Market, Ludhiana

Annexure I to Clause 41

Un-audited Financial Results (Provisional) for the quarter ended 31.03.2012

(Rs. in Lakhs)

Particulars	3 months ended (31/03/2012)	3 months ended (31/12/2011)	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Previous accounting year ended
			31/03/2011	31/03/2012	31/03/2011
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. (a) Net Sales/Income from Operations	53.59	40.00	50.00	173.62	32.11
(b) Other Operating Income	-	-	-	-	-
2. Expenditure	-	-	-	-	-
(a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-
(b) Employees cost	0.34	1.38	0.85	4.18	4.97
(c) Depreciation	1.93	0.75	0.60	5.18	10.45
(d) Other expenditure	2.61	2.33	22.67	12.93	16.37
(e) Total	4.88	4.46	24.12	22.29	31.79
3. Profit from Operations before Other Income,	48.71	35.54	25.88	151.33	0.32
4. Other Income	-	-	1.07	-	-
5. Profit before Interest and Exceptional Items	48.71	35.54	26.95	151.33	0.32
6. Interest	0.85	-	-	0.85	0.12
7. Profit after Interest but before Exceptional	47.86	35.54	26.95	150.48	0.20
8. Exceptional items (Bad Debts W/off)	(16.00)	-	-	(150.46)	-
9. Profit (+)/ Loss (-) from Ordinary Activities	31.86	35.54	26.95	0.02	0.20
10. Tax expense	-	-	0.04	-	0.04
11. Net Profit (+)/ Loss (-) from Ordinary	31.86	35.54	26.91	0.02	0.16
12. Extraordinary Item (net of tax expense Rs.	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	31.86	35.54	26.91	0.02	0.16
14. Paid-up equity share capital	786.34	786.34	786.34	786.34	786.34
15. Reserve excluding Revaluation Reserves as	-	-	-	-	-
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.04	0.05	0.03	0.00	0.00
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.04	0.05	0.03	0.00	0.00
17. Public Shareholding					
- No. of shares	4698797	4698797	4698797	4698797	4698797
- Percentage of shareholding	59.48%	59.48%	59.48%	59.48%	59.48%

18. Promoters and promoter group					
(a) Pledged/Encumbered					
- Number of shares	1007200	1007200	1007200	1007200	1007200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	31.46%	31.46%	31.46%	31.46%	31.46%
- Percentage of shares (as a% of the total share capital of the company)	12.75%	12.75%	12.75%	12.75%	12.75%
(b) Non-encumbered					
- Number of Shares	2194003	2194003	2194003	2194003	2194003
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.54%	68.54%	68.54%	68.54%	68.54%
- Percentage of shares (as a% of the total share capital of the company)	27.77%	27.77%	27.77%	27.77%	27.77%

Notes:

1. The above results have been considered and taken on record by the Board of Directors at their meeting held on 15.05.2012.
2. The Auditors of the Company have carried out a Limited Review of the above un-audited financial results in terms of Clause 41 of the Listing Agreement. The said report does not have any impact on the above results and Notes.
3. No investor complaints were received during the quarter.No complaints were pending either at the beginning or at the end of the quarter.
4. Previous year figures have been regrouped/ re-arranged wherever considered necessary.

By Order of The Board  
For Prime Industries Limited

Place: Ludhiana  
Date: 15.05.2012

  
(R.K.Singhanla)  
Managing Director

**Annexure V to Clause 41**

**Limited Review of the Un-audited Results of M/s. Prime Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s. Prime Industries Limited for the period ended 31.03.2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sukhminder Singh & Co.  
Chartered Accountants

  
(Chanchal Singh)  
(Partner)

Membership No. 090835

Place : Ludhiana  
Date : 15.05.2012

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