



## PUDUMJEE PULP & PAPER, MILLS LTD.

Regd. Office : Thergaon, Poona 411 033.

### AUDITED FINANCIAL RESULTS FOR THE

YEAR ENDED 31st MARCH, 2012.

(RUPEES IN LACS)

|   | Quarter Ended |              |            | Year Ended |              |            |            |
|---|---------------|--------------|------------|------------|--------------|------------|------------|
|   | 31/03/2012    | 31/12/2011   | 31/03/2011 | 31/03/2012 | 31/03/2011   | 31/03/2012 | 31/03/2011 |
|   |               |              |            |            | Consolidated |            |            |
|   |               |              |            | Audited    | Audited      | Audited    | Audited    |
| 1 a) Gross Sales/Income from Operations   | 5,501         | 4,119        | 6,296      | 22,796     | 23,340       | 26,388     | 23,379     |
| Less : Excise Duty  | 246           | 166          | 251        | 1,060      | 791          | 1,060      | 791        |
| - Net Sales/Income from Operations  | 5,255         | 3,953        | 6,045      | 21,736     | 22,549       | 25,328     | 22,588     |
| b) Operating Income   | 730           | 24           | 6          | 773        | 28           | 82         | 28         |
| Total Income  | 5,985         | 3,977        | 6,051      | 22,509     | 22,577       | 25,410     | 22,616     |
| 2 Expenditure   |               |              |            |            |              |            |            |
| a) Cost of Materials consumed   | 2,780         | 2,350        | 3,155      | 11,999     | 12,545       | 12,970     | 12,545     |
| b) Purchase of trade goods  | 170           | 15           | 104        | 472        | 126          | 1,732      | 169        |
| c) (Increase)/decrease in stock   | (123)         | (870)        | 396        | (1,565)    | (56)         | (1,613)    | (53)       |
| d) Consumption of Fuel, Power & Water   | 1,193         | 1,226        | 1,242      | 4,962      | 4,758        | 4,962      | 4,758      |
| e) Employees Cost   | 529           | 529          | 535        | 2,098      | 1,812        | 2,118      | 1,813      |
| f) Net Foreign Exchange Loss / (Gain)   | (47)          | 254          | (11)       | 362        | (70)         | 362        | (70)       |
| g) Depreciation & Amortization  | 208           | 194          | 179        | 783        | 867          | 795        | 867        |
| h) Other expenditure  | 587           | 467          | 395        | 2,035      | 1,613        | 2,426      | 1,654      |
| Total   | 5,297         | 4,165        | 5,995      | 21,146     | 21,595       | 23,752     | 21,683     |
| 3 Profit/(Loss) from Operations before<br>Other Income & Finance cost                       | 688           | (188)        | 56         | 1,363      | 982          | 1,658      | 933        |
| 4 Other Income  | 78            | 77           | 113        | 382        | 483          | 413        | 457        |
| 5 Profit/(Loss) Before Finance cost   | 766           | (111)        | 169        | 1,745      | 1,465        | 2,071      | 1,390      |
| 6 Finance cost  | 79            | 128          | 84         | 442        | 452          | 469        | 452        |
| 7 Profit/ (Loss) before tax   | 687           | (239)        | 85         | 1,303      | 1,013        | 1,602      | 938        |
| 8 Tax expenses/(Savings) (Including Deferred Tax)   | -             | (78)         | (23)       | 176        | 202          | 490        | 202        |
| 9 Net Profit/(Loss) After Tax   | 687           | (161)        | 108        | 1,127      | 811          | 1,112      | 736        |
| 10 Paid-up Equity Share Capital<br>(Face value Rs.2/- per share)                            | 820           | 820          | 820        | 820        | 820          | 820        | 820        |
| 11 Reserves (Excluding Revaluation Reserves)  |               |              |            | 11,367     | 10,370       | 11,814     | 10,701     |
| 12 Basic/Diluted EPS for the period (Rs.)   | 1.68/1.68     | -0.39/ -0.34 | 0.26/0.21  | 2.75/2.75  | 1.98/1.55    | 2.71/2.71  | 1.80/1.41  |
| 13 Public shareholding  |               |              |            |            |              |            |            |
| Number of shares  | 15991392      | 16042519     | 16042519   | 15991392   | 16042519     | 15991392   | 16042519   |
| Percentage of share holding   | 39.00%        | 39.13%       | 39.13%     | 39.00%     | 39.13%       | 39.00%     | 39.13%     |
| 14 Promoters & Promoter group Shareholding  | 25008608      | 24957481     | 24957481   | 25008608   | 24957481     | 25008608   | 24957481   |
| a) Pledged/Encumbered   | Nil           | Nil          | Nil        | Nil        | Nil          | Nil        | Nil        |
| b) Non-Encumbered   |               |              |            |            |              |            |            |
| - Number of Shares  | 25008608      | 24957481     | 24957481   | 25008608   | 24957481     | 25008608   | 24957481   |
| - Percentage of shares (as a % of the total<br>shareholding of promoter and promoter group) | 100.00%       | 100.00%      | 100.00%    | 100.00%    | 100.00%      | 100.00%    | 100.00%    |
| - Percentage of shares (as a % of the total<br>share capital of the company)                | 61.00%        | 60.87%       | 60.87%     | 61.00%     | 60.87%       | 61.00%     | 60.87%     |

|   | Quarter Ended |               | Year Ended    |               | Consolidated       |               |               |
|---|---------------|---------------|---------------|---------------|--------------------|---------------|---------------|
|   | 31/03/2012    | 31/12/2011    | 31/03/2011    | 31/03/2012    | Results Year Ended |               |               |
|   |               |               |               | Audited       | Audited            | Audited       | Audited       |
| <b>1 Segment Revenue</b>  |               |               |               |               |                    |               |               |
| a) Paper Division - Pune  | 5,294         | 3,977         | 6,051         | 21,818        | 22,577             | 21,818        | 22,578        |
| b) Paper Division - Mahad   | -             | -             | -             | -             | -                  | -             | -             |
| c) Power Generation   | 56            | 58            | -             | 299           | 7                  | 299           | 7             |
| d) Real Estate Activity   | 691           | -             | -             | 691           | -                  | 2,313         | -             |
| e) Investment   | -             | -             | -             | -             | -                  | 1,279         | 38            |
| <b>Total</b>  | <b>6,041</b>  | <b>4,035</b>  | <b>6,051</b>  | <b>22,808</b> | <b>22,584</b>      | <b>25,709</b> | <b>22,623</b> |
| Less : Inter Segment Revenue  | 56            | 58            | -             | 299           | 7                  | 299           | 7             |
| <b>Net Sales/Income from operation</b>                                | <b>5,985</b>  | <b>3,977</b>  | <b>6,051</b>  | <b>22,509</b> | <b>22,577</b>      | <b>25,410</b> | <b>22,616</b> |
| <b>2 Segment Results-<br/>Profit/(Loss) before tax and interest :</b> |               |               |               |               |                    |               |               |
| a) Paper Division - Pune  | 18            | (174)         | 139           | 678           | 1,235              | 672           | 1,163         |
| b) Paper Division - Mahad   | (11)          | -             | -             | (11)          | -                  | (11)          | -             |
| c) Power Generation   | 3             | 6             | (34)          | 90            | (135)              | 90            | (135)         |
| d) Real Estate Activity   | 691           | -             | -             | 691           | -                  | 976           | -             |
| e) Investment   | -             | -             | -             | -             | -                  | 17            | (10)          |
| <b>Total</b>  | <b>701</b>    | <b>(168)</b>  | <b>105</b>    | <b>1,448</b>  | <b>1,100</b>       | <b>1,744</b>  | <b>1,018</b>  |
| Less :  |               |               |               |               |                    |               |               |
| i) Interest   | 133           | 143           | 117           | 521           | 502                | 548           | 502           |
| ii) All other unallocable expenditure<br>(Net of unallocable income)  | (119)         | (72)          | (97)          | (376)         | (415)              | (406)         | (422)         |
| <b>Profit/(loss) before tax</b>                                       | <b>687</b>    | <b>(239)</b>  | <b>85</b>     | <b>1,303</b>  | <b>1,013</b>       | <b>1,602</b>  | <b>938</b>    |
| <b>3 Capital Employed</b>   |               |               |               |               |                    |               |               |
| a) Paper Division - Pune  | 11,683        | 10,575        | 11,137        | 11,683        | 11,137             | 9,862         | 9,755         |
| b) Paper Division - Mahad   | 6,555         | 6,148         | 1,235         | 6,555         | 1,235              | 6,555         | 1,235         |
| c) Power Generation   | 2,839         | 1,958         | 1,398         | 2,839         | 1,398              | 2,839         | 1,398         |
| d) Real Estate Activity   | (1,752)       | -             | (1,183)       | (1,752)       | (1,183)            | 5,242         | 3,785         |
| e) Investment   | -             | -             | -             | -             | -                  | 62            | 90            |
| <b>Total</b>  | <b>19,325</b> | <b>18,681</b> | <b>12,587</b> | <b>19,325</b> | <b>12,587</b>      | <b>24,560</b> | <b>16,263</b> |

| Statement of Assets & Liabilities  | Year Ended            |                       | Consolidated          |                       |
|------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                                    |                       |                       | Results Year Ended    |                       |
|                                    | 31/03/2012<br>Audited | 31/03/2011<br>Audited | 31/03/2012<br>Audited | 31/03/2011<br>Audited |
| <b>I. EQUITY AND LIABILITIES</b>   |                       |                       |                       |                       |
| <b>(1) Shareholders' Funds</b>     |                       |                       |                       |                       |
| (a) Share Capital                  | 820                   | 820                   | 820                   | 820                   |
| (b) Reserves and Surplus           | 11,367                | 10,370                | 11,814                | 10,701                |
| <b>(2) Non-Current Liabilities</b> |                       |                       |                       |                       |
| (a) Long-term borrowings           | 6,303                 | 2,778                 | 6,723                 | 2,778                 |
| (b) Deferred tax liabilities (Net) | 1,632                 | 1,574                 | 1,632                 | 1,574                 |
| (c) Other Long-term Liabilities    | 2,134                 | 1,546                 | 365                   | 346                   |
| (d) Long term provisions           | 713                   | 704                   | 713                   | 704                   |
| <b>(3) Current Liabilities</b>     |                       |                       |                       |                       |
| (a) Short-term borrowings          | 1,415                 | 562                   | 1,415                 | 684                   |
| (b) Trade payables                 | 3,376                 | 2,852                 | 3,695                 | 2,972                 |
| (c) Other current liabilities      | 2,678                 | 1,537                 | 7,326                 | 5,402                 |
| (d) Short-term provisions          | 210                   | 308                   | 210                   | 308                   |
| <b>Total</b>                       | <b>30,648</b>         | <b>23,051</b>         | <b>34,713</b>         | <b>26,289</b>         |
| <b>II. Assets</b>                  |                       |                       |                       |                       |
| <b>(1) Non-current assets</b>      |                       |                       |                       |                       |
| <b>(a) Fixed assets</b>            |                       |                       |                       |                       |
| (i) Tangible assets                | 10,457                | 8,870                 | 10,542                | 8,958                 |
| (ii) Capital work-in-progress      | 5,934                 | 659                   | 5,934                 | 659                   |
| (b) Non-current investments        | 345                   | 243                   | 1,194                 | 967                   |
| (d) Long term loans and advances   | 4,728                 | 3,747                 | 4,010                 | 3,035                 |
| <b>(2) Current assets</b>          |                       |                       |                       |                       |
| (a) Current investments            | -                     | 752                   | 1                     | 1,148                 |
| (b) Inventories                    | 5,973                 | 3,282                 | 9,380                 | 5,376                 |
| (c) Trade receivables              | 2,025                 | 3,124                 | 2,255                 | 3,124                 |
| (d) Cash and Bank Balances         | 122                   | 210                   | 285                   | 815                   |
| (e) Short-term loans and advances  | 1,064                 | 2,164                 | 1,112                 | 2,207                 |
| <b>Total</b>                       | <b>30,648</b>         | <b>23,051</b>         | <b>34,713</b>         | <b>26,289</b>         |

## Notes :

- 1 A Dividend for the year ended 31st March,2012 at the rate of Re.0.30 per Equity share of Rs.2/- each amounting to Rs.123 lacs is recommended by the Board subject to approval of the shareholders at the ensuing Annual General Meeting.
- 2 Standalone company's operating income for the quarter and year ended 31st March,2012 includes Rs.691 lacs as its share of profit from partnership firm engaged in real estate activity, which follows Completed Building Method of accounting.
- 3 Investors complaints during the quarter (Nos.) :- Opening Balance -Nil, Received 11, Disposed off 11, Closing balance -Nil.
- 4 The figures for previous periods have been recast and regrouped wherever necessary to conform to current year's presentations.

On Behalf of  
The Board Of Directors,

  
Whole time Director

Place : Mumbai.  
Date : 29th May, 2012.