

| Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. |         |                           |                                      |                                 |   |  |         |                                      |  |
|--|---------|---------------------------|--------------------------------------|---------------------------------|---|--|---------|--------------------------------------|--|
| Name of the Target Company (TC)  |         |                           |                                      |                                 | RADICO KHAITAN LIMITED  |  |         |                                      |  |
| Name of the Promoters(s) on whose shares encumbrance was created / invoked / released ( tick the relevant One )  |         |                           |                                      |                                 | SHAILAJA FINANCE LIMITED  |  |         |                                      |  |
| Date of reporting  |         |                           |                                      |                                 | 16.05.2012  |  |         |                                      |  |
| Names of the stock exchanges where the shares of the target company are listed   |         |                           |                                      |                                 | The National Stock Exchange of India Limited<br>The Bombay Stock Exchange Limited |  |         |                                      |  |
| Details of the promoters' holding :<br>(The term "event" indicates creation / invocation / release of encumbrance, as the case may be)   |         |                           |                                      |                                 |   |  |         |                                      |  |
| Promoter (s) or PACs with him  |         | Pre - event holding       |                                      | Details of events pertaining to |   | Post event holding (encumbered shares) |         | (*) Details of encumbrance (pledge / |  |
| Names  | Number  | % of total shares capital | Type - creation /invocation/ release | Date                            | Number  | % of total shares capital              | Number  | % of total shares capital            |  |
| Shailaja Finance Limited   | 8707001 | 6.56                      | Release of 632085 shares             | 15.05.2012                      | 7078482   | 5.33                                   | 1628519 | 1.23                                 |  |

( \* ) The disclosure represent release of 632085 equity shares by JM Financial Services Pvt.Ltd., Total pledged shares now stand at 1628519 shares.

for SHAILAJA FINANCE LIMITED



Signature of the Authorized Signatory

Place : New Delhi  
Date : 16.05.2012