

Statement of Assets and Liabilities as on 31.03.2012

	Particulars	As at Year end 31st March 2012	As at Previous Year end 30th June 2011
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	300.48	354.78
	(b) Reserves and surplus	-132.75	-451.65
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	167.73	-96.87
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	265.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	0.00	265.00
5	Current liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	0.00	0.00
	(c) Other current liabilities	0.00	0.00
	(d) Short-term provisions	0.23	0.24
	Sub-total - Current liabilities	0.23	0.24
	TOTAL - EQUITY AND LIABILITIES	167.96	168.37
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	37.17	0.00
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	0.33	3.81
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	37.50	3.81
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	115.01	0.00
	(c) Trade receivables	0.00	0.00
	(d) Cash and cash equivalents	15.42	164.56
	(e) Short-term loans and advances	0.03	0.00
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	130.46	164.56
	TOTAL - ASSETS	167.96	168.37

Place:

Date:

For RADIX INDUSTRIES (INDIA) LTD.

G. Rajee Rana

MANAGING DIRECTOR

Chairman & Managing Director

Audited Financial Results for the Quarter / Year Ended March 31, 2012 (Rs in Lakhs)

S.No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended 30-06-2011 (15 Months Audited)
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	30.06.2011
		Audited	Unaudited	Unaudited	Audited	Unaudited	Audited
1	Income from Operation						
	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	14.95	0.00	0.97	14.95	0.97	0.98
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	14.95	0.00	0.97	14.95	0.97	0.98
2	Expenses						
	a. Cost of Material Consumed	4.80	0.00	0.00	4.80	0.00	0.00
	b. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.92	0.00	0.92	0.92
	d. Employee benefits expense	0.57	0.54	4.63	1.89	13.16	13.94
	e. Depreciation and Amortisation expense	0.43	0.00	0.00	0.43	0.00	0.00
	f. Other Expenses	0.44	3.68	58.36	8.23	65.37	67.82
	Total Expenses	6.24	4.22	63.91	15.35	79.45	82.68
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	8.71	-4.22	-62.94	-0.40	-78.48	-81.71
4	Other Income	0.00	0.00	15.25	0.00	15.25	15.25
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	8.71	-4.22	-47.69	-0.40	-63.23	-66.46
6	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	8.71	-4.22	-47.69	-0.40	-63.23	-66.46
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	8.71	-4.22	-47.69	-0.40	-63.23	-66.46
10	Tax Expense						
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	8.71	-4.22	-47.69	-0.40	-63.23	-66.46
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	8.71	-4.22	-47.69	-0.40	-63.23	-66.46
14	Share of profit / (loss) of associates*	-					-
15	Minority interest	0.00	0.00	0.00	0.00	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	8.71	(4.22)	(47.69)	(0.40)	(63.23)	(66.46)
17	Paid-up equity share capital	300.48	354.78	354.78	300.48	354.78	354.78
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	103.83	103.83	103.83	103.83	103.83	103.83
19 (i)	Earnings per share (before extraordinary items) (of ` ___/- each) (not annualised):						-
	(a) Basic	0.29	-0.12	-1.34	-0.05	-1.78	-18.73
	(b) Diluted	0.29	-0.12	-1.34	-0.05	-1.78	-18.73
19 (ii)	Earnings per share (after extraordinary items) (of ` ___/- each) (not annualised):						
	(a) Basic	0.29	-0.12	-1.34	-0.05	-1.78	-18.73
	(b) Diluted	0.29	-0.12	-1.34	-0.05	-1.78	-18.73

For RADIX INDUSTRIES (INDIA) LTD.

G. Rajeev Ravea Reddy

MANAGING DIRECTOR

Share Holding of for the Quarter Ended 31ST MARCH, 2012

	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2011
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	760570	955700	955700	760570	955700	955700
	- Percentage of Shareholding	25.31%	26.94%	26.94%	25.31%	26.94%	26.94%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	2244210	2592100	2592100	2244210	2592100	2592100
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	75.69%	73.06%	73.06%	75.69%	73.06%	73.06%

3004780

3547800

3547800

3004780

3547800

3547800

	PARTICULARS	3 MONTHS ENDED 31.03.2012
B	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	0
2	RECEIVED DURING THE YEAR	0
3	DISPOSED OF DURING THE QUARTER	0
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	0

NOTE

1 The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 07.05.2012

2 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

3 The Company operates in a single segment and the results pertain to a single segment.

4 During the quarter the Company issued and allotted 3004780 Equity shares of Rs.10/- each pursuant to the reduction and consolidation of capital and issue of fresh shares in accordance with the Composite Scheme of Arrangement approved by the Hon'ble High Court of Andhra Pradesh, vide its order dated 12.12.2011

For RADIX INDUSTRIES (INDIA) LTD.

G. Rajee Rama Rao
MANAGING DIRECTOR

Chairman & Managing Director

Place:

Date:

RADIX INDUSTRIES (INDIA) LTD

(Formerly RAGSAN PETROCHEM LTD.)

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari
District, Andhra Pradesh. E-mail: radixindustries@gmail.com PH : 040- 64523706

Dt : 07.05.2012

To
Corporate Relations Department.
The Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai - 400001

To,
Manager Listing
Madras Stock exchange Limited
Exchange Building, Post Box No. 183,
No. 30, Second Line Beach, Chennai - 600 001.

Dear Sir

Sub : Outcome of Board Meeting held on 07.05.2012
Ref : Scrip Code : 531412

With reference to the above mentioned subject, please note that the Board of directors in their just concluded Board meeting have inter-alia transacted the following business:

1. Approved the Audited Financial results for the quarter and Full year (9 months) ended 31.03.2012. **Enclosed herewith.**

This is for your information and records.

For Radix Industries (India) Limited

G. Raghu Rama Raju

G. Raghu Rama Raju
Managing Director