

RAMA PAPER MILLS LTD.

Unaudited Results for the Three Months Ended 31.03.2012

Particulars	3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 months ended 31/03/2011 in the previous year	Year to date figures for current period ended 31/03/2012	Year to date figures for the previous year ended 31/03/2011	Rs. (in Million)
	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)	
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	369.00	351.65	258.44	1369.23	1249.05	1249.05
(b) Other operating income	0.18	0	-1.18	36.28	23.19	23.19
Total income from operations (net)	369.18	351.65	257.26	1405.52	1272.24	1272.24
2 Expenses						
(a) Cost of materials consumed	304.58	198.79	208.88	920.91	783.87	784.63
(b) Purchase of Stock-trade	0	0	0	0	0	0
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-11.9	-0.17	-3.89	-18.5	-6.96	-1.69
(d) Employee benefits expense	15.37	10.21	13.11	48.09	44.72	45.13
(e) Depreciation and amortisation expense	16.24	16.94	15.67	66.35	63.3	63.22
(f) Other expenses	9.97	136.9	106.7	356.71	387.76	388.63
Total expenses	334.26	362.67	340.47	1373.56	1272.69	1279.92
Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)	34.92	-11.02	-83.21	31.96	-0.59	-7.68
4 Other income	0	0	0	0	0	0
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	34.92	-11.02	-83.21	31.96	-0.59	-7.68
6 Finance cost	48.73	29.46	-18.94	83.16	51.32	98.98
7 Profit / (Loss) from ordinary activities after Finance cost but before exceptional items (5+6)	-13.81	-40.48	-64.27	-51.20	-51.91	-106.66
8 Exceptional items	0.00	0	0	0	0	0
9 Profit / (Loss) from ordinary activities before tax (7+8)	-13.81	-40.48	-64.27	-51.20	-51.91	-106.66
10 Tax expense	0.00	0	0	0	0	-30.58
11 Net Profit / (Loss) from ordinary activities after tax (9+10)	-13.81	-40.48	-64.27	-51.20	-51.91	-76.08
12 Extraordinary items (net of tax expense)	0.00	0	0	0.00	0	0
13 Net Profit / (Loss) for the period (11+12)	-13.81	-40.48	-64.27	-51.20	-51.91	-76.08

Rama Paper Mills Ltd

Smr
Managing Director

RAMA PAPER MILLS LTD.

Select information for the Quarter and		Month Ended dd/mm/yyyy	Year to date figures for the previous year ended 31/03/2011	Year to date figures for current period ended 31/03/2012	Previous year ended 31/03/2011
Particulars		3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 months ended 31/03/2011 in the previous year	Year to date figures for the previous year ended 31/03/2011
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shareholding	6155050	6155050	5880050	5880050
	Percentage of shareholding	63.69	63.69	60.84	60.84
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	Number of shares	266850	266850	266850	266850
	Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	7.60	7.60	7.05	7.05
b)	Non - encumbered				
	Number of shares	3242833	3242833	3517833	3517833
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	92.40	92.40	92.95	92.95
	Percentage of shares (as a % of the total share capital of the company)	33.55	33.55	36.40	36.40
B	INVESTOR COMPLAINTS				
	Particulars	3 months ended 31/03/2012			
	Pending at the beginning of the quarter	0			
	Received during the quarter	0			
	Disposed of during the quarter	0			
	Remaining unresolved at the end of the quarter	0			

Notes

- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 15th May, 2012.
- Previous year figures have been regrouped and reclassified, wherever required.
- The Company didn't have any investor Complaint/query at the beginning of the quarter ended 31st March, 2012.
- The provisions of tax will be done in the audited results at the end of financial year.
- Company's Equity Shares of Rs.758.14 lacs are listed with BSE, however the Company has applied for further listing of its shares of Rs.208.33 lacs.

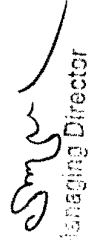
Date : 15.05.2012
Place : Kiratpur

By order of the Board
For Rama Paper Mills Limited

Sd/-

Pramod Agarwal
Chairman & Managing Director

For Rama Paper Mills Ltd

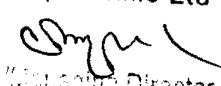


Chairman/Managing Director

RAMA PAPER MILLS LTD.

	Particulars	As at Current Year ended 31/03/2012	As at Previous Year ended 31/03/2011
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share capital	146,647,330.00	146,647,330.00
	(b) Reserves and surplus	131,068,508.00	182,279,606.00
	(c) Money received against share warrants	-	
	Sub-total - Shareholders' funds	277,715,838.00	328,926,936.00
	2 Share application money pending allotment	-	-
	3 Minority interest	-	-
	4 Non- current liabilities		
	(a) Long-term borrowings	679,233,510.00	482,335,595.00
	(b) Deferred tax liabilities (net)	79,838,000.00	79,838,000.00
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non- current liabilities	759,071,510.00	562,173,595.00
	5 Current liabilities		
	(a) Short-term borrowings	182,651,019.00	313,379,526.00
	(b) Trade payables	301,796,700.00	197,082,307.00
	(c) Other current liabilities	21,575,833.00	17,499,782.00
	(d) Short-term provision	526,284.00	422,937.00
	Sub-total - Current liabilities	506,549,836.00	528,384,552.00
	TOTAL - EQUITY AND LIABILITIES	1,543,337,184.00	1,419,485,083.00
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assests	837,208,142.00	890,256,001.00
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	4,203,810.00	2,628,495.00
	(f) Other non-current assets	27,154,104.00	33,265,460.00
	Sub-total - Non-current assets	868,566,056.00	926,149,956.00
	2 Current assets		
	(a) Current investments	-	-
	(b) Inventories	230,616,059.00	146,406,387.00
	(c) Trade receivables	408,625,397.00	307,877,280.00
	(d) Cash and cash equivalents	4,564,444.00	10,350,461.00
	(e) Short-term loans and advances	30,257,071.00	27,880,710.00
	(f) Other current assets	708,157.00	820,289.00
	Sub-total - Current assets	674,771,128.00	493,335,127.00
	TOTAL - ASSETS	1,543,337,184.00	1,419,485,083.00

For Rama Paper Mills Ltd


 Chairman/Managing Director