RAS RESORTS AND APART HOTELS LIMITED

Regd. Office: Rosewood Chambers, 99/C, Tulsiwadi, Tardeo, Mumbai - 400 034.

FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st MARCH, 2012

Sτ.	Items		Quarter Ended			(Rs. in Lacs
			Courter Elided	Year Ended March 31, 2012	Year Ended	
		March 31, 2012. (Unaudited)	December 31,2011	March 31, 2011	(Audited)	(Audited)
1	Income from operations	1	(Unaudited)	(Unaudited)		
	a) Net Sales / Income from Operations					
	b) Net Income from Real Estate	193.01	219.62	180.98	777.82	689.53
	c) Other Operating Income	(2.87)	0	-	33.21	
	Total Income	2.55	0.40	-	6.02	6.06
2	Expenses	192.69	220.02	180.98	817.05	695.59
	a) Cost of material consumed	34.43				
	 b) Employee benefit expenses 	1 1	40.16	31.12	148.77	126.18
J	c) Depreciation	36.35	42.19	36.58	158.52	120.45
	d) Fuel / Power/Light	7.02	8.24	8.31	32.47	32.54
- 1	e) Repairs, Maintenance & Renovation	11.55	13.57	9.13	50.81	41.19
- 1	f) Other Expenditure	27.94	20,10	28.34	80.70	67.1
- 1	Total Expenses	66.88	55.09	46.18	213,64	178.08
3	Profit/(Loss) from Operation before other income, finance	8.52	179.35	159.66	684.91	565.54
ľ	cost and exceptional Items (1-2)	8.32	40.67	21.32	132,14	130.05
	Other Income	1		1	1	
5	Profit/(Loss) from ordinary activities before finance cost	- 8.52	-	2.01	-	45.83
la	and exceptional items (3+4)	0.52	40.67	23.33	132.14	175.88
6 F	inance cost	ľ	1		Ì	
7 P	rofit/(Loss) from ordinary activities after finance cost but	9.08	2.86	11.68	19.93	36.20
1	finance cost but before exceptional items (5-6)	(0.56)	37.81	11.65	112,21	139.68
3 E	xceptional items	1		ł		
P	rofit/(Loss) from ordinary activities before tax (7-8)	-	-	-	_	_
	ax expense	(0.56)	37.81	11.65	112.21	139.68
-	Current Tax		1	İ	Ī	197.00
- 1	Deferred Tax	0.45	14.33	4.15	38.15	27.10
-	Earlier Years Tax	0.47	4.84	0.10	5.34	
	et Profit / (Loss) from ordinary activities after tax (9-10)	1	_	9.10		0.06
Pa	id up Equity Share Capital of Rs. 10/- each	(1.48)	18.64	7.40	68.72	(1.29)
Re	serves excluding Revaluation Reserves as per below-	380.00	380.00	380.00	380.00	113.81 380.00
16.4	rious accounting year	1		1	230.81	162.09
	ming Per Share (EPS)	(0.04)	0.49	0.10		
	blic Shareholding Number of Shares	ļ		0.19	1.81	3.00
		845550	045550	İ	_	1
	Percentage of Shareholding	22.25%	845550 22.25%	845550 22.25%	845550	845550
	moters & Promoter Group scholding	1		22.23%	22.12%	22,25%
1	S	1		- 1	j	
	Pledged/Encumbered	-	1		ł	- 1
1	umber of Shares	-	_}	-1	-}	-
pron	rcentage of Shares (as a % of the total shareholding of noter & promoter group)	-		-1		-
- Per	recentage of shares (as a% of the total share capital of the pany)		1	-	-	-
	on-encumbered	ľ]	-1	-	-{
	mber of shares	1	ļ	1	1	ĺ
		2954450	2954450	2954450	3054450	
prom	centage of shares (as a% of the total shareholding of noter & promoter group)	100%	100%	100%	2954450 100%	2954450 100%
- Pero comp	centage of shares (as a% of the total share capital of the pany)	77.75%	77.75%	77.75%	77.75%	

Statement of Assets and Liabilities as on 31st March 2012

Sr.	Particulars	Year ended on 31/03/2012	Year ended on 31/03/2012
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		(Addited)
1	Shareholders' funds	1	
	(a) Share capital	380.00	380.00
	(b) Reserves and surplus	688.93	670.46
	(c) Money received against share warrants		070.40
2	Sub-total - Shareholders' funds	1,068.93	1,050,46
2	Share application money pending allotment		1,000.10
3	Non-current liabilities		
	(a) Long-term borrowings	5.71	9.46
	(b) Deferred tax liabilities (net)	69.62	64.28
	(c) Other long term liabilities	26.48	27.88
	(d) Long-term provisions	22.09	_
	Sub-total - Non-current liabilities	123.90	20.01 121.63
4	Current liabilities		121.03
	(a) Short-term borrowings	233.67	240.00
	(b) Trade payables	66.27	348.36
	(c) Other current liabilities	111.31	89.54
	(d) Short-trm provisions	12.45	117.16
	Sub total - Current liabilities	423.70	13.54
	TOTAL - EQUITY AND LIABILITIES	1,616.53	568.60
	ASSETS	1,010.03	1,740.69
1	Non-current assets		
	(a) Fixed assets	1,228.33	4
	(b) Capital Work-in progress	160.67	1,017.28
	(c) Non-current investments	0.02	461.48
	(d) Deferred tax assets (net)	0.02	0.02
	(e) Long-term loans and advances	68.44	
	(f) Other non-current assets	00.44	200.10
İ	Sub-total - Non-current assets	1,457,46	
2	Current assets	1,437,40	1,678.88
	(a) Current investments		
j	(b) Inventories	15.14	
	(c) Trade receivables	22.10	14.48
	(d) Cash and cash equivalents	121.27	29.39
ŀ	(e) Short-term loans and advances		17.61
	(f) Other current assets	0.50	-
	Sub-total-Current assets	0.56	0.33
	TOTAL - ASSETS	159.07	61.81
		1,616.53	1,740.69

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its its meeting held on 4th May, 2012
- The Board of Directors are pleased to recommend the declaration of dividend @10% for the year 2011-12. 2
- Figures for the previous period have been regrouped, wherever necessary, to conform with current period's 3
- During the quarter ended 31st March 2012, no investor complaints were received. There were no investor complaints pending at the end of the quarter.

For RAS RESORTS & APART HOTELS LTD.

VISHAMBER SHEWAKRAMANI Managing Director

Place: Mumbai Date: 4th May,2012

1.q

Segment-wise Revenue, Result and Capital Employed for the Year ended on 31st March, 2012

(Rs. in lacs)

		Segment					Year Ended	Yea	r Ended
				Quarter Ended	1		March 31, 2012	March	31,2011
		Items		Quarter		· · · · · · · · · · · · · · · · · · ·			udited)
šr.		1.0		December 31,2	011 Marc	h 31, 2011	(Audited)	(,,	
			March 31, 2012	(Unaudited)		naudited)			
			(Unaudited)	(Unaddited			783.85	1	741.42
		ment Revenue			220.2	182.99	33.2		-\
1	Seg	ment Revenue	195.56 (2.87)		\ .	-\	50.2	1	1
1	HOI	teliering at Estate	(2.81)	l .	1		817.0	6	741.42
1	Rea	at Little	192.69	,} :	220.20	182.99	0	1	
\	Ne	et Income	1,52.05						
1	1							Ì	
12	Se	egment Results	1	1	Ì		1	1	ì
1	- ize	Profit before tax, interest and	ì	1	Ì		1	-	- 00 42
1	u	nallocable overheads)	}	1		31.64	131.		208.43
1	١		16.6	o	48.91	2	_ 33.	- 1	208.43
-	F	Hoteliering	1	-{	48.91	31.6	4 164	.57	200.43
- \		Real Estate	16.	60	40.71		1	1	1
l	1	Total	1	1	1		1		36.21
- [١,	Less		26	2.86	11.6	ر اه	0.93	32.54
- 1		Interest (Net)		.06	8.24	8.3	31	2.43	
l	1	Unallocable Overheads	\	.98	1		1		139,68
1)	1	1	27.01	11.	65) II	2.21	18
		Total Profit/(Loss) before tax	(0	.56)	37.81	• • • •		1	
	1				ì		ì	- 1	
		Less	ļ		19.17	4	.25	3.49	25.87
	1	Tax Expenses		0.92	12.17		1	1	
	1		1 0	1.48)	18.64	7	.40	68.72	113.81
		Total Profit/(Loss)After tax	\ \	1.40/	1				
	1							\	
	-		}	1	Į		1	- \	1
	3	Capital Employed	Y	1	1		1	- 1	Ì
	-	1 -	1 ,	24.12	951.61	10	0.04	ount	i ca <i>i</i> 19
	1	Floteliering	1 6	34.43]	751.01	63	9,83	(34,4)	594.13
		"	ľ		771141	110	100	או וו או	,,,,,,
			ĺ						
							1		
	1	.							
		illi III. in ilii i	1						
		Hilaal Falala III ()		1			-		
		- LIPANI LIDIDIA ELIPA AMBUMBATA "A. "I	.1	i., 1					
		- AAATA MILITARANTIL OITH I WINITE ILEMIN		1111					
		- 1111 41 1 1 1 2 1 7 1 7 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1 9		111.111	1.				
				M4H	1				
		- TEANAN FEJERUP EL UL CIUTTUTAR VANKE,		11111	104 141	41	أمانا		ĺ
		con resourch to abritation June (' L	41.24	197.62	34	1.45	47.24	341.17
		Total		1.67			_ }		I
	<u>_</u>	1	88	1.67	948.63	1,001	.32 8	81.67	935.30

Segment-wise Revenue, Result and Capital Employed for the Year ended on 31st March, 2012

(Rs. in lacs)

						(Rs. in lacs)
Sr.	Items	Year Ended	Year Ended			
					March 31, 2012	March 31, 2011
		March 31, 2012	December 31,2011	March 31, 2011	(Audited)	(Audited)
		(Unaudited)	(Unaudited)	(Unaudited)		
1	Segment Revenue					
	Hoteliering	195.56	220.2	182.99	783.85	741.42
	Real Estate	(2.87)		-	33,21	-
	Net Income	192.69	220.20	182.99	817.06	741.42
2	Segment Results					
	(Profit before tax, interest and unallocable overheads)					
	Hoteliering	16.60	48.91	31.64	131.36	208.43
	Real Estate	-		-	33.21	-
	Total	16.60	48.91	31.64	164.57	208.43
	Less			1	ļ	j
	Interest (Net)	9.06	2.86	11.68	19.93	36.21
	Unallocable Overheads	6.98	8.24	8.31	32.43	32.54
	Total Profit/(Loss) before tax	(0.56)	37.81	11.65	112.21	139.68
	Less	į		\$ 5 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
	Tax Expenses	0.92	19.17	4.25	43,49	25.87
	Total Profit/(Loss)After tax	(1.48)	18.64	7.40	68.72	113.81
3	Capital Employed	+		 		
	Hoteliering	634.43	751.01	659.83	634.43	594.13
	Real Estate (Pre-operative stage)	247.24	197.62	341.49	247.24	341.17
	Total	881.67	948.63	1,001.32	881.67	935.30