

DCS - CFO

RAS RESORTS AND APART HOTELS LIMITED

Regd. Office : Rosewood Chambers, 99/C, Tulsiwadi, Tardeo,
Mumbai - 400 034.

FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st MARCH, 2012

Sr.	Items	Quarter Ended			(Rs. in Lacs)	
		March 31, 2012	December 31, 2011	March 31, 2011	Year Ended	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	March 31, 2012	March 31, 2011
				(Audited)	(Audited)	
1	Income from operations					
	a) Net Sales / Income from Operations					
	b) Net Income from Real Estate	193.01	219.62	180.98	777.82	689.53
	c) Other Operating Income	(2.87)	0	-	33.21	-
	Total Income	192.69	220.02	180.98	6.02	6.06
2	Expenses					
	a) Cost of material consumed	34.43	40.16	31.12	148.77	126.18
	b) Employee benefit expenses	36.35	42.19	36.58	158.52	120.45
	c) Depreciation	7.02	8.24	8.31	32.47	32.54
	d) Fuel / Power/Light	11.55	13.57	9.13	50.81	41.19
	e) Repairs, Maintenance & Renovation	27.94	20.10	28.34	80.70	67.1
	f) Other Expenditure	66.88	55.09	46.18	213.64	178.08
	Total Expenses	184.17	179.35	159.66	684.91	565.54
3	Profit/(Loss) from Operation before other income, finance cost and exceptional items (1-2)	8.52	40.67	21.32	132.14	130.05
4	Other Income	-	-	2.01	-	45.83
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	8.52	40.67	23.33	132.14	175.88
6	Finance cost	9.08	2.86	11.68	19.93	36.20
7	Profit/(Loss) from ordinary activities after finance cost but finance cost but before exceptional items (5-6)	(0.56)	37.81	11.65	112.21	139.68
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(0.56)	37.81	11.65	112.21	139.68
10	Tax expense					
	- Current Tax	0.45	14.33	4.15	38.15	27.10
	- Deferred Tax	0.47	4.84	0.10	5.34	0.06
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(1.48)	18.64	7.40	68.72	113.81
12	Paid up Equity Share Capital of Rs. 10/- each	380.00	380.00	380.00	380.00	380.00
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				230.81	162.09
14	Earning Per Share (EPS)	(0.04)	0.49	0.19	1.81	3.00
15	Public Shareholding					
	a) Number of Shares	845550	845550	845550	845550	845550
	b) Percentage of Shareholding	22.25%	22.25%	22.25%	22.12%	22.25%
16	Promoters & Promoter Group					
	Sharholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	2954450	2954450	2954450	2954450	2954450
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	77.75%	77.75%	77.75%	77.75%	77.75%

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Statement of Assets and Liabilities as on 31st March 2012

Sr.	Particulars	Year ended on 31/03/2012 (Audited)	Year ended on 31/03/2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	380.00	380.00
	(b) Reserves and surplus	688.93	670.46
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	1,068.93	1,050.46
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	5.71	9.46
	(b) Deferred tax liabilities (net)	69.62	64.28
	(c) Other long term liabilities	26.48	27.88
	(d) Long-term provisions	22.09	20.01
	Sub-total - Non-current liabilities	123.90	121.63
4	Current liabilities		
	(a) Short-term borrowings	233.67	348.36
	(b) Trade payables	66.27	89.54
	(c) Other current liabilities	111.31	117.16
	(d) Short-trm provisions	12.45	13.54
	Sub total - Current liabilities	423.70	568.60
	TOTAL - EQUITY AND LIABILITIES	1,616.53	1,740.69
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,228.33	1,017.28
	(b) Capital Work-in progress	160.67	461.48
	(c) Non-current investments	0.02	0.02
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	68.44	200.10
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	1,457.46	1,678.88
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	15.14	14.48
	(c) Trade receivables	22.10	29.39
	(d) Cash and cash equivalents	121.27	17.61
	(e) Short-term loans and advances	-	-
	(f) Other current assets	0.56	0.33
	Sub-total-Current assets	159.07	61.81
	TOTAL - ASSETS	1,616.53	1,740.69

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4th May, 2012
- The Board of Directors are pleased to recommend the declaration of dividend @10% for the year 2011-12.
- Figures for the previous period have been regrouped, wherever necessary, to conform with current period's presentation.
- During the quarter ended 31st March 2012, no investor complaints were received. There were no investor complaints pending at the end of the quarter.

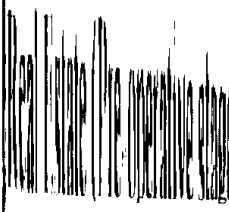
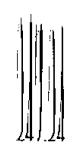
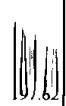

For RAS RESORTS & APART HOTELS LTD.

VISHAMBER SHEWAKRAMANI
Managing Director

Place: Mumbai
Date : 4th May,2012

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Segment-wise Revenue, Result and Capital Employed for the Year ended on 31st March, 2012

Sr.	Items	Quarter Ended			(Rs. in lacs)	
		March 31, 2012	December 31, 2011	March 31, 2011	Year Ended	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	March 31, 2012	March 31, 2011
				(Audited)	(Audited)	
1	Segment Revenue			182.99	783.85	741.42
	Hoteliering	195.56	220.2	-	33.21	-
	Real Estate	(2.87)				
	Net Income	192.69	220.20	182.99	817.06	741.42
2	Segment Results (Profit before tax, interest and unallocable overheads)					
	Hoteliering	16.60	48.91	31.64	131.36	208.43
	Real Estate	-			33.21	-
	Total	16.60	48.91	31.64	164.57	208.43
	Less	9.06	2.86	11.68	19.93	36.21
	Interest (Net)	6.98	8.24	8.31	32.43	32.54
	Unallocable Overheads					
	Total Profit/(Loss) before tax	(0.56)	37.81	11.65	112.21	139.68
	Less					
	Tax Expenses	0.92	19.17	4.25	43.49	25.87
	Total Profit/(Loss) After tax	(1.48)	18.64	7.40	68.72	113.81
3	Capital Employed					
	Hoteliering	634.43	751.01	659.83	634.43	594.13
					247.24	341.17
	Total	881.67	948.63	1,001.32	881.67	935.30

Segment-wise Revenue, Result and Capital Employed for the Year ended on 31st March, 2012

Sr.	Items	Quarter Ended			(Rs. in lacs)	
					Year Ended March 31, 2012	Year Ended March 31, 2011
		March 31, 2012 (Unaudited)	December 31, 2011 (Unaudited)	March 31, 2011 (Unaudited)	(Audited)	(Audited)
1	Segment Revenue					
	Hoteliering	195.56	220.2	182.99	783.85	741.42
	Real Estate	(2.87)		-	33.21	-
	Net Income	192.69	220.20	182.99	817.06	741.42
2	Segment Results (Profit before tax, interest and unallocable overheads)					
	Hoteliering	16.60	48.91	31.64	131.36	208.43
	Real Estate	-		-	33.21	-
	Total	16.60	48.91	31.64	164.57	208.43
	Less					
	Interest (Net)	9.06	2.86	11.68	19.93	36.21
	Unallocable Overheads	6.98	8.24	8.31	32.43	32.54
	Total Profit/(Loss) before tax	(0.56)	37.81	11.65	112.21	139.68
	Less					
	Tax Expenses	0.92	19.17	4.25	43.49	25.87
	Total Profit/(Loss) After tax	(1.48)	18.64	7.40	68.72	113.81
3	Capital Employed					
	Hoteliering	634.43	751.01	659.83	634.43	594.13
	Real Estate (Pre-operative stage)	247.24	197.62	341.49	247.24	341.17
	Total	881.67	948.63	1,001.32	881.67	935.30

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