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RATNAMANI METALS & TUBES LIMITED

PRESS RELEASE

Ratnamani Metals & Tubes Limited (RMTL) has posted encouraging results for the financial year 2011-12 despite a slowdown in the domestic and global economies. The Board of Directors of the company has recommended dividend of Rs 3.00 (150%) per equity share of Rs 2.00 each of the company subject to the approval of the shareholders in the ensuing Annual General Meeting of the company.

Net Sales/Income from Operations increased by 50.15 % in the current financial year to reach a level of Rs. 1221.74 crores (Rs. 813.67 crores in the previous financial year). Profit before Tax (PBT) is Rs. 139.16 crores as against Rs.112.70 crores in the previous financial year and Profit after Tax (PAT) is Rs.111.44 crores against Rs.83.17 crores in the previous financial year which shows an increase of 33.99 %.

EPS of the company has increased by 33.59 % at Rs. 23.90 for the current financial year as compared to Rs. 17.89 in the previous financial year.

As on 1st May 2012, the outstanding order book of the company was Rs. 643 crores including export orders of Rs.224 crores. The company is into manufacture of high end application Stainless Steel pipes & tubes and Carbon Steel Pipes like LSAW, HSAW, ERW and CSAW products which are used in wide range of core industries like Power, Line Pipes in Oil & Gas, Petrochemicals and Fertilizers.

Place: Ahmedabad

For RATNAMANI METALS & TUBES LIMITED

Date: 31st May, 2012


COMPANY SECRETARY

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