



Revathi Equipment Limited
 Registered Office:
 Pollachi Road, Pambamcherry Post,
 Chidambaram - 641 021

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE 3 MONTHS AND 12 MONTHS ENDED 31.03.2012

PART I

		Rs. in millions				
Particulars	Figures for the 3 months ended Mar'12	Figures for the 3 months ended Dec'11	Figures for the 3 months ended Mar'11	Audited figures for the year ended Mar'12	Audited figures for the previous year ended Mar'11	
1	Income					
	Net Sales/Income from Operations (net of excise duties)	407.6	212.4	213.7	1,295.1	
(a)	Other Operating Income	0.9	0.8	0.8	6.9	
(b)	Total Income from operations (net)	408.5	213.2	214.5	1,302.0	1,302.0
2	Expenses					
(a)	Cost of materials consumed	382.6	183.8	159.1	687.0	
(b)	Purchase of stock in trade	87.3	52.0	60.6	398.2	
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	48.5	91.5	(1.5)	(58.6)	
(d)	Employee benefit expenses	38.9	38.9	73.8	115.3	
(e)	Depreciation and amortisation expenses	5.2	5.2	5.3	21.2	
(f)	Other expenses	75.9	51.3	55.8	225.6	
	Total Expenses	454.4	228.7	265.8	1,400.7	1,400.8
3	Profit/(Loss) from operations before Other Income, Finance costs & Exceptional Items(1-2)	23.9	(16.5)	14.8	73.3	44.1
4	Other Income	22.1	6.9	111.3	20.7	149.4
5	Profit/(Loss) from ordinary activities before finance cost & Exceptional Items (3+4)	53.8	(9.6)	126.1	94.0	193.5
6	Finance costs	26.2	24.9	19.9	95.4	69.6
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	26.3	(34.5)	106.2	(1.4)	123.9
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	26.3	(34.5)	106.2	(1.4)	123.9
10	Tax expense	(0.8)	0.2	8.6	1.9	11.7
11	Net Profit/(Loss) for the period (9-10)	25.5	(34.3)	97.6	(3.3)	112.2
12	Post-up equity share capital: Face Value -Rs.10/- per share)	26.7	26.7	26.7	26.7	26.7
13	Reserve excluding Statutory Reserves as per balance sheet of previous accounting year				1,391.7	1,398.18
14	Earning Per Share (before extraordinary items)					
14.1	(of Rs. 10 each) (not recommended)					
(a)	Basic	8.37	(13.26)	26.72	(1.48)	26.55
(b)	Diluted	8.37	(13.26)	26.72	(1.48)	26.55
14.2	Earning Per Share (after extraordinary items)					
14.1	(of Rs. 10 each) (not recommended)					
(a)	Basic	8.37	(13.26)	26.72	(1.48)	26.55
(b)	Diluted	8.37	(13.26)	26.72	(1.48)	26.55

See accompanying notes to the financial results

Part II

Particulars	Figures for the 3 months ended Mar'12	Figures for the 3 months ended Dec'11	Figures for the 3 months ended Mar'11	Figures for the year ended Mar'12	Figures for the previous year ended Mar'11
A	Particulars of Shareholding				
1	Public Shareholding				
-	Number of Shares	840,990	840,990	992,928	840,990
-	Percentage of shareholding	27.42%	27.42%	32.38%	27.4%
2	Promoters and promoter group shareholding				
a)	Placed/Encumbered				
-	Number of Shares	Nil	Nil	Nil	Nil
-	Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
-	Number of Shares	2,225,953	2,225,953	2,074,015	2,225,953
-	Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	72.58%	72.58%	67.62%	72.58%

Particulars	3 months ended 31st March 2012
B	Investor Complaints
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed off during the quarter

Figures are rounded off at the end of the number

7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	25.3	(48.5)	182.9	(2.4)	123.9
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	25.3	(48.5)	182.9	(2.4)	123.9
10	Tax expenses	(3.0)	0.2	8.6	1.9	11.7
11	Net Profit/(Loss) for the period (9-10)	22.3	(48.7)	191.5	(4.3)	135.6
12	Paid-up equity share capital(Face Value -Rs.10/-per share)	38.7	38.7	38.7	38.7	38.7
13	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	1,381.2	1,386.18
14.i	Earning Per Share(before extraordinary items)	-	-	-	-	-
14.ii	(of Rs 10 each) (not annualised)	-	-	-	-	-
	(a) Basic	8.57	(13.28)	38.72	(1.48)	36.55
	(b) Diluted	8.57	(13.28)	38.72	(1.48)	36.55
	Earning Per Share(after extraordinary items)	-	-	-	-	-
14.iii	(of Rs 10 each) (not annualised)	-	-	-	-	-
	(a) Basic	8.57	(13.28)	38.72	(1.48)	36.55
	(b) Diluted	8.57	(13.28)	38.72	(1.48)	36.55

See accompanying note to the financial results

Part II

Particulars	Figures for the 3 months ended Mar'12	Figures for the 3 months ended Mar'11	Figures for the 3 months ended Mar'11	Figures for the year ended Mar'12	Figures for the previous year ended Mar'11
A Particulars of Shareholding					
1 Public Shareholding					
- Number of Shares	840,928	840,928	992,628	840,928	992,628
- Percentage of shareholding	27.4%	27.4%	32.3%	27.4%	32.3%
2 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of Shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Shares	2,225,953	2,225,953	2,024,025	2,225,953	2,024,025
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	72.58%	72.58%	67.6%	72.58%	67.62%

Particulars	3 months ended 31st March 2012
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results have been taken on record by the Board of Directors at their meeting held on 30th May 2012.
- The statutory auditors have carried out audit of the financial results for the year ended 31st March, 2012
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- As per applicable at the each date of the quarterly financial statements.
- Prior period figures have been regrouped to conform with the current periods. Comparative figures for the previous periods are being published separately.

Standalone Statement of Assets and Liabilities as on 31.03.2012

Rs in Million

Particulars	As at year ended 31st March, 2012	As at year ended 31st March, 2011
EQUITY AND LIABILITIES		
Shareholders' funds	30.7	30.7
(a) Share capital	1,392.4	1,396.8
(b) Reserves and surplus	1,422.1	1,427.5
Sub total Share holder funds		
Non-current liabilities	2.4	74.3
(a) Long term borrowings	2.5	0.6
(b) Deferred tax liabilities (Net)	6.6	5.1
(c) Long term provisions	11.4	80.0
Sub total non current liabilities		
Current liabilities	848.5	490.6
(a) Short-term borrowings	304.5	223.9
(b) Trade payables	137.3	138.5
(c) Other current liabilities	17.4	8.9
(d) Short term provisions	1,307.7	861.9
Sub total current liabilities		
Total Equity and liabilities	2,742.2	2,369.4
ASSETS		
Non-current assets	236.6	234.7
(a) Fixed assets	924.1	906.9
(b) Non-current investments	255.1	182.7
(c) Long-term loans and advances	1,401.9	1,324.3
Sub total Non current assets		
Current assets	5.9	5.9
(a) Current investments	547.3	515.5
(b) Inventories	588.4	347.3
(c) Trade receivables	63.1	63.3
(d) Cash and cash equivalents	135.7	116.0
(e) Short-term loans and advances	1,340.3	1,045.0
Sub total current assets		
Total Assets	2,742.2	2,369.4

CONSOLIDATED STATEMENT OF AUDITED RESULTS FOR THE 3 MONTHS AND 12 MONTHS ENDED 31.03.2012

Rs in Million

Particulars	Figures for the 3 months ended Mar'12	Figures for the 3 months ended Dec'11	Figures for the 3 months ended Mar'11	Audited figures for the year ended Mar'12	Audited figures for the previous year ended Mar'11
1 Income from operations					
Net Sales/Income from Operations					
(a) (net of excise duties and service tax recovered)	649.5	407.8	634.8	1,988.79	2,181.06
(b) Other Operating Income	0.3	0.8	0.8	6.90	1.90
Total Income from operations (net)	649.7	408.6	635.6	1,995.69	2,182.98
2 Expenditure					
(a) Cost of Materials Consumed	169.6	183.8	278.3	686.98	820.98
(b) Purchase of Stock in Trade	47.4	39.9	96.2	198.30	178.01
(c) Changes in inventories of finished goods, work in progress and unfinished goods	48.5	(93.5)	(73.0)	(38.20)	30.63
(d) Depreciation and amortisation expense	143.0	156.4	116.9	538.49	441.89
(e) Other expenses	171.6	97.8	138.8	505.61	478.66
Total Expenses	633.5	480.0	584.2	1,049.38	2,077.22
Profit/(Loss) from operations before taxes	17.2	0.6	51.4	46.31	105.73
3 Income finance costs & exceptional items (3-2)	28.7	11.2	28.23	55.45	55.45
Profit/(Loss) from ordinary activities before finance cost & exceptional items (3+4)	37.9	0.6	62.6	74.54	161.18
4 Finance costs	28.3	26.3	18.7	101.52	84.57
Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	9.6	(26.7)	43.9	(26.98)	76.61
5 Exceptional items	0.6	(26.7)	43.9	(26.98)	76.61
6 Profit/(Loss) from Ordinary Activities before Tax (7-8)	9.6	(26.7)	43.9	(26.98)	76.61
7 Tax expenses	1.6	(5.1)	25.0	3.20	40.16
8 Net Profit/(Loss) for the period (9-10)	8.0	(20.6)	18.9	(30.18)	36.45
9 Share of Profit / (Loss) of associates	(2.2)	0.7	-	(2.80)	0.01
10 Minority Interest	3.0	(7.8)	16.2	(5.40)	32.16
11 Profit on sale of Joint Venture	-	-	72.0	-	72.05
Net Profit/(Loss) after taxes, minority interest, share of profit / (loss) of associates and profit on sale of joint venture for the period (11+12-13+14)	6.5	(27.40)	74.70	(38.38)	76.36
12 Paid-up equity share capital (Face Value - Rs.10/- per share)	30.67	30.67	30.67	30.67	30.67
13 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	1,239.41	1,277.55
14 Earning Per Share (before extraordinary items) (of Rs 10 each) (not annualised)	2.81	(8.93)	24.36	(12.51)	24.90
(a) Basic	2.81	(8.93)	24.36	(12.51)	24.90
(b) Diluted	2.81	(8.93)	24.36	(12.51)	24.90
14 Earning Per Share (after extraordinary items) (of Rs 10 each) (not annualised)	2.81	(8.93)	24.36	(12.51)	24.90
(a) Basic	2.81	(8.93)	24.36	(12.51)	24.90
(b) Diluted	2.81	(8.93)	24.36	(12.51)	24.90

Part II

Particulars	Figures for the 3 months ended Mar'12	Figures for the 3 months ended Dec'11	Figures for the 3 months ended Mar'11	Figures for the year ended Mar'12	Figures for the previous year ended Mar'11
A. Particulars of Shareholding					
1. Public Shareholding					
- Number of shares	980,990	840,990	992,928	840,990	992,928
- Percentage of shareholding	27.42	27.42	30.38	27.4	30.38
2. Promoters and promoter group shareholding					
(a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered					
- Number of shares	2,225,483	2,225,983	2,094,015	2,225,983	2,094,015
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	72.58%	72.58%	67.62%	72.58%	67.62%
Particulars 3 months ended 31st March 2012					
B. Investor Complaints					
Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil
Disposed off during the quarter	Nil	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil