

SARASWATI COMMERCIAL (INDIA) LIMITED
 Regd. Office : 209-210, Arcadia Building, 2nd Floor, 195 Nariman Point, Mumbai - 400021

| (Rs. In Lakhs) | | | | | |
|------------------------------------------------------------------------------------------------------------------|--------------------------|--------------|----------------|--------------|---------------|
| Part I | | | | | |
| Statement of Audited Results for the Quarter / Year Ended 31/03/2012 | | | | | |
| Particulars | Quarter Ended | | | Year Ended | |
| | 31/03/2012 | 31/12/2011 | 31/03/2011 | 31/03/2012 | 31/03/2011 |
| | Unaudited | Unaudited | Unaudited | Audited | Audited |
| 1 Income from operations | | | | | |
| Revenue from Operation | 21.04 | 21.49 | 42.77 | 87.11 | 361.46 |
| Total Income from operations | 21.04 | 21.49 | 42.77 | 87.11 | 361.46 |
| 2 Expenditure | | | | | |
| (a) Changes in Inventories of stock-in-trade | - | - | - | - | - |
| (b) Professional Charges | 6.23 | 0.33 | 0.26 | 6.73 | 0.52 |
| (c) Employee benefits expenses | 1.69 | 1.52 | 1.92 | 5.32 | 5.00 |
| (d) Depreciation | - | - | - | - | - |
| (e) Other expenses | 0.57 | 0.38 | 0.56 | 3.03 | 1.44 |
| Total expenses | 8.49 | 2.23 | 2.74 | 15.08 | 6.96 |
| 3 Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2) | 12.55 | 19.26 | 40.03 | 72.03 | 354.50 |
| 4 Other Income | 0.83 | 0.67 | 3.10 | 6.89 | 22.17 |
| 5 Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4) | 13.38 | 19.93 | 43.13 | 78.92 | 376.67 |
| 6 Finance costs | 0.22 | - | 14.22 | 0.22 | 29.78 |
| 7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+6) | 13.16 | 19.93 | 28.91 | 78.70 | 346.89 |
| 8 Exceptional items | - | - | - | - | - |
| 9 Profit/(Loss) from Ordinary Activities before tax (7+8) | 13.16 | 19.93 | 28.91 | 78.70 | 346.89 |
| 10 Tax expense | 19.48 | - | 60.75 | 19.48 | 60.75 |
| 11 Net Profit/(Loss) from Ordinary Activities after tax (9+10) | (6.30) | 19.93 | (31.84) | 59.22 | 286.14 |
| 12 Extraordinary Items (net of tax expense Rs. NIL) | - | - | - | - | - |
| 13 Net Profit/ (Loss) for the period (11+12) | (6.30) | 19.93 | (31.84) | 59.22 | 286.14 |
| 14 share of profit/ (Loss) of associates | - | - | - | - | - |
| 15 Minority Interest | - | - | - | - | - |
| 16 Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15) | (6.30) | 19.93 | (31.84) | 59.22 | 286.14 |
| 17 Paid-up equity share capital (Face Value of Rs 10/- each) | 64.00 | 64.00 | 64.00 | 64.00 | 64.00 |
| 18 Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year | - | - | - | 1357.04 | 1297.80 |
| 19.1 Earning Per share (before extraordinary items) (of Rs. 10/- each) (not annualised) | | | | | |
| (a) Basic & Diluted | (0.98) | 3.11 | (4.97) | 9.26 | 45.18 |
| 19.11 Earning Per share (after extraordinary items) (of Rs. 10/- each) (not annualised) | | | | | |
| (a) Basic & Diluted | (0.98) | 3.11 | (4.97) | 9.26 | 45.18 |
| Part II | | | | | |
| Select Information for the Quarter / Year Ended 31/03/2012 | | | | | |
| Particulars | Quarter Ended | | | Year Ended | |
| | 31/03/2012 | 31/12/2011 | 31/03/2011 | 31/03/2012 | 31/03/2011 |
| | Unaudited | Unaudited | Unaudited | Audited | Audited |
| A Particulars of Shareholding | | | | | |
| 1 Public Shareholding | | | | | |
| - No. of shares | 180000 | 180000 | 180000 | 160000 | 160000 |
| - Percentage of shareholding | 25 | 25 | 25 | 25 | 25 |
| 2 Promoters and promoter group Shareholding | | | | | |
| a) Pledged/Encumbered | | | | | |
| - Number of shares | - | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - |
| b) Non-encumbered | | | | | |
| - Number of Shares | 480000 | 480000 | 480000 | 480000 | 480000 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 |
| - Percentage of shares (as a % of the total share capital of the company) | 75 | 75 | 75 | 75 | 75 |
| | Quarter ended 31/03/2012 | | | | |
| B Investor Complaints | | | | | |
| Pending at the beginning of the quarter | | NIL | | | |
| Received during the year | | NIL | | | |
| Disposed of during the quarter | | NIL | | | |
| Remaining unresolved at the end of the quarter | | NIL | | | |



Notes to the financial results:

- (1) There are no other reportable segments as per AS 17 (Segment Reporting), except Finance and investment, as such reporting is done on that basis.
- (2) These results were approved at the meeting of Board of Directors held on 29th May 2012
- (3) Figures in respect of previous year have been regrouped/recast wherever necessary. As notified by Ministry of Corporate Affairs, Revised Schedule VI under the Companies Act, 1956 is applicable to the Financial Statements for the financial year commencing on or after 1st April, 2011. Accordingly, the financial statements for the year ended 31st March, 2012 are prepared in accordance with the Revised Schedule VI. The amounts and disclosures included in the above financial results of the previous year have been reclassified to conform to the requirement of Revised Schedule VI.
- (4) The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to the date figures upto the third quarter of the current financial year
- (5) Provision for taxation for the year ended 31/03/2012 has been made in the quarter ended on 31/03/2012.
- (6) Statement of Assets and Liabilities

(Rs. In Lakhs)

| Particulars | As at 31/03/2012 | As at 31/03/2011 |
|---------------------------------------|------------------|------------------|
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share capital | 64.00 | 64.00 |
| (b) Reserves and surplus | 1357.04 | 1297.80 |
| sub-total- Shareholders' funds | 1421.04 | 1361.80 |
| 2 Current liabilities | | |
| (a) Other current liabilities | 0.74 | 27.29 |
| Sub-total- Current liabilities | 0.74 | 27.29 |
| TOTAL (EQUITY AND LIABILITIES) | 1421.78 | 1389.09 |
| B ASSETS | | |
| 1 Non-current assets | | |
| (a) Fixed assets | 0.00 | 0.00 |
| (b) Non-current investments | 1408.68 | 620.34 |
| (c) Deferred tax assets (net) | 0.46 | 6.25 |
| (d) Long term loans and advances | 0.08 | - |
| Sub-total- Non-current assets | 1409.22 | 626.59 |
| 2 Current assets | | |
| (a) Inventories | 4.71 | 4.71 |
| (b) Cash and cash equivalents | 1.17 | 701.74 |
| (c) Short term loans and advances | 4.41 | 3.74 |
| (d) Other current assets | 2.26 | 52.31 |
| Sub-total- Current assets | 12.56 | 762.50 |
| TOTAL (ASSETS) | 1421.78 | 1389.09 |



By Order of Board
for Saraswati Commercial (India) Ltd

Harisingh Shyamsukha

Harisingh Shyamsukha
Director

Place : Mumbai
Date : May 29, 2012

SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Off.: 209-210 Arcadia Building, 2nd Floor, 195 Nariman Point, Mumbai - 400 021.
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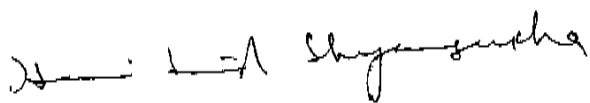
SARASWATI COMMERCIAL (INDIA) LIMITED

Intimation under Clause 20 (b) Of The Listing Agreement

Rs. In Lakhs

| Sr.no. | Particulars | 2011-2012 (Financial year ended March, 31, 2012) | 2010-2011 (Financial year ended March, 31, 2011) |
|--------|-------------------------------------------------------------------------------------------------------------|--------------------------------------------------|--------------------------------------------------|
| 1 | Total Turnover | NA | NA |
| 2 | Gross Profit | NA | NA |
| 3 | Provision for Depreciation | NIL | NIL |
| 4 | Tax Provision | 19.46 | 60.75 |
| 5 | Net Profit For the year | 59.24 | 289.16 |
| 6 | Amount Appropriated from Reserves, capital profits, accumulated profits of past years etc. for the dividend | NA | NA |

For Saraswati Commercial (India) Limited



Harisingh Shyamsukha

Director