



(An ISO 9001 Company)
(R91/904)

SARTHAK INDUSTRIES LIMITED

302, Dev Krupa Building, 28, Raichur Street, MUMBAI - 09. INDIA
Tel.: 022-66102209. Fax: 022-23724718



Unaudited (Provisional) Financial Results for the quarter ended 31st March, 2012

PART I		(Rs. in Lakhs)					
	3 months ended (31.03.2012)	Preceding 3 months ended (31.12.2011)	Corresponding 3 months ended (31.03.2011)	Current financial year of 9 months ended (31.03.2012)	Previous Period of 12 months ended (31.03.2011)	Previous financial year of 15 months ended (30.06.2011)	
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income from operations							
(a) Net Sales / Income From Operations (Net of excise Duty)	7882.05	3956.33	4878.02	12389.03	6611.65	7922.92	
(b) Other Operating Income	21.9	138.02	5.08	166.48	22.96	70.04	
Total Income from operations (net)	7903.95	4094.35	4883.10	12555.51	6634.61	7992.96	
2 Expenses							
a) Cost of materials consumed	461.57	633.80	567.54	1486.49	1852.43	2249.55	
b) Purchase of stock in trade	8177.12	3314.00	4933.09	11491.12	4933.09	4933.09	
c) Changes in inventories of finished goods, work in progress & stock in trade	(954.97)	(52.05)	(780.06)	(973.80)	(707.69)	60.37	
d) Employee benefit expense	55.11	57.09	53.57	154.27	161.20	220.13	
e) Depreciation & Amortisation Expense	16.77	27.80	11.99	55.68	39.45	78.83	
f) Other Expenditure	111.52	80.61	80.53	239.68	295.24	375.18	
Total expenses (a) to (f)	7867.12	4061.25	4866.66	12453.74	6573.72	7917.15	
3 Profit/(Loss) from Operations before other Income, Finance Costs and Exceptional Items(1-2)	36.83	33.10	16.44	101.77	60.89	75.81	
4 Other Income	5.00	1.72	17.73	9.03	75.71	92.46	
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	41.83	34.82	34.17	110.80	136.60	168.27	
6 Finance Costs (Interest)	20.24	3.47	12.45	28.91	35.84	59.47	
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	21.59	31.35	21.72	81.89	100.76	108.80	
8 Exceptional items	0	0.00	0.00	0.00	0.00	0.00	
9 Profit(+)/Loss(-) from Ordinary Activities Before Tax (7+8)	21.59	31.35	21.72	81.89	100.76	108.80	
10 Tax Expense							
Current Tax	(9.41)	(15.53)	(6.96)	(34.49)	(32.18)	(46.50)	
Deferred Tax	2.86	1.85	1.44	5.94	(1.78)	2.42	
11 Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	15.04	17.67	16.20	53.34	66.80	64.72	
12 Extraordinary item (net of tax expense Rs. NIL Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00	
13 Net Profit/(Loss) for the period (11-12)	15.04	17.67	16.20	53.34	66.80	64.72	
14 Share of profit/(loss) of associates*	NA	NA	NA	NA	NA	NA	
15 Minority Interest*	NA	NA	NA	NA	NA	NA	
16 Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	15.04	17.67	16.20	53.34	66.80	64.72	
17 Paid up equity share capital (FV of shares shall be indicated)	696.89	696.89	556.89	696.89	556.89	556.89	
18 Reserves excluding revaluation Reserves as per balance sheet of previous accounting year	NIL	NIL	NIL	NIL	NIL	3478.68	
19.i Earnings per share (before extraordinary items) of Rs. 10/- each (not annualised)							
(a) Basic	0.22	0.32	0.29	0.96	1.20	1.16	
(b) Diluted	0.22	0.25	0.29	0.77	1.20	1.16	
19.ii Earnings per share (after extraordinary items) of Rs. 10/- each (not annualised)							
(a) Basic	0.22	0.32	0.29	0.96	1.20	1.16	
(b) Diluted	0.22	0.25	0.29	0.77	1.20	1.16	

* Applicable in the case of consolidated results

For Sarthak Industries Limited.

Director.



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PART II

	3 months ended	Preceding 3	Corresponding 3	Current financial	Previous Period	Previous
	(31.03.2012)	months ended	months ended	year of 9 months	of 12 months	financial year of
		(31.12.2011)	(31.03.2011)	ended	ended	financial year of
				(31.03.2012)	(31.03.2011)	(30.06.2011)
				(01.07.2011 -	(01.04.2010 -	(01.04.2010 -
				31.03.2012)	31.03.2011)	30.06.2011)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
i)	4571040	4571040	2780550	4571040	2780550	2780550
ii)	65.59	65.59	49.93	65.59	49.93	49.93
2	Promoters and promoter group shareholding					
a)	Pledged/Encumbered					
i)	0.00	0.00	0.00	0.00	0.00	0.00
ii)	0.00	0.00	0.00	0.00	0.00	0.00
iii)	0.00	0.00	0.00	0.00	0.00	0.00
b)	Non-encumbered					
i)	2397810	2397810	2788300	2397810	2788300	2788300
ii)	100.00	100.00	100.00	100.00	100.00	100.00
iii)	34.41	34.41	50.07	34.41	50.07	50.07
	Particulars					
	3 months ended					
	(31.03.2012)					
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter					
	Nil					
	Received during the quarter					
	Nil					
	Disposed of during the quarter					
	Nil					
	Remaining unresolved at the end of the quarter					
	Nil					

1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 15th May, 2012 and have undergone limited review by the Statutory Auditors.

2 The duration of previous financial year of the Company was 15 months ended on 30.06.2011. Accordingly, the current financial year which commenced on 1st July 2011 have duration of 9 months and it now ended on 31st March 2012. The above results for the previous financial year ended 30th June 2011 are not comparable with the figures for the current financial year ended 31st March, 2012.

3 The Board of Directors of the Company has, on October 15, 2010, approved the Scheme of Amalgamation of Gloryshine Property Developers Private Limited with Sarthak Industries Limited and their respective shareholders under Sections 391 to 394 and other applicable provisions of the Companies Act, 1956. The Scheme was duly approved by the Hon'ble Bombay High Court and became effective from the appointed date, i.e., April 01, 2010. The required formalities in terms of the Scheme were completed during the quarter ended 31st December, 2011 including allotment of Equity shares. The above results for the quarter and nine months financial year ended 31st March 2012 incorporate the financial results of the transferor company, which are not comparable with the figures for the corresponding quarter and fifteen months financial year ended 30th June, 2011.

4 Previous period/year figures have been regrouped/recasted wherever necessary.

Dated : 15.05.2012
Place : Indore

For Sarthak Industries Limited,

Executive Director

Director.



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**Segment wise Revenue, Results and Capital Employed
as per Clause 41 of the Listing Agreement
(for the quarter ended 31st March, 2012)**

S. No.	PARTICULARS	3 months ended (31.03.2012)	Preceding 3 months ended (31.12.2011)	Corresponding 3 months ended (31.03.2011)	Current financial year of 9 months ended (31.03.2012)	Previous Period of 12 months ended (31.03.2011)	Previous financial year of 15 months ended (30.06.2011)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
					(01.07.2011 - 31.03.2012)	(01.04.2010 - 31.03.2011)	(01.04.2010 - 30.06.2011)
1	Segment Revenue (Net Sales/ Income)						
a.	Cylinders Business	572.61	689.90	719.40	1813.16	2453.03	2956.25
b.	Merchant Trading	7309.44	3266.43	4158.62	10575.87	4158.62	4996.76
c.	Other	26.9	139.74	22.81	175.51	98.67	132.41
	Net Sales / Income	7908.95	4096.07	4900.83	12564.54	6710.32	8085.42
2	Profit before Tax and Interest						
a.	Cylinders Business	6.27	12.91	18.17	53.07	97.31	138.53
b.	Merchant Trading	3.82	2.26	(5.36)	6.08	(5.36)	39.08
c.	Other	31.74	19.65	21.36	51.65	44.65	(9.34)
	Total	41.83	34.82	34.17	110.80	136.60	168.27
	Less : -						
i)	Interest	20.24	3.47	12.45	28.91	35.84	59.47
ii)	Other unallocable expenditure net of unallocated income	NIL	NIL	NIL	NIL	NIL	NIL
	Total Profit before Tax	21.59	31.35	21.72	81.89	100.76	108.80
3	Capital Employed						
a.	Cylinders Business	457.35	457.35	304.68	457.35	304.68	457.35
b.	Merchant Trading	188.04	188.04	520.42	188.04	520.42	188.04
c.	Other allocatable amount	4507.72	4507.72	625.56	4507.72	625.56	4507.72
	Total	5153.11	5153.11	1450.66	5153.11	1450.66	5153.11

Date: 15.05.2012
Place: Indore

For & On Behalf of Board of Directors
For Sarthak Industries Limited.

Executive Director Director.

To,
The Board of Directors
Sarthak Industries Limited
Mumbai

15.05.2012

Sub : Limited Review for the quarter ending 31st March 2012

Dear Sir,

We have reviewed the accompanying statement of un audited financial result of **SARTHAK INDUSTRIES LIMITED** as at and for the quarter ending 31st March 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by Management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices has not disclose the information required to be disclose in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

Thanking You

For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)

CA Avinash Baxi
(Partner)
M.No. 79722

Place : Indore

