

C.A.D. AUDISESHA REDDY, B.Com., F.C.A., CHARTERED ACCOUNTANT Membership No : 019352

M/s. D.A. REDDY & CO., CHARTERED ACCOUNTANTS

Regd. no. 005719S
'AUDI NIVAS' No.8, KANNAIAH ST.
T.NAGAR, CHENNAI - 600 017.
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12th May, 2012

The Bombay Stock Exchange Ltd., PJ Towers, Dalal Street, Mumbai - 400001.

**CERTIFICATE OF LIMITED REVIEW REPORT** 

We have reviewed the accompanying statement of unaudited financial results of *M/s. Savera Industries Limited* No.146 Dr.Radhakrishnan Road, Chennai 600 004 for the quarter ended 31<sup>st</sup> March, 2012 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of clause 41 of the Listing agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For D.A. Reddy & Co. Chartered Accountants (FIRM REG. No. 005719 S

D. Audisesha Reddy, B.Com., F.C.A Proprietor, M.No. 019352



## **SAVERA INDUSTRIES LIMITED**

Regd. Office No. 146 Dr. Radhakrishnan Road, Chennai - 600 004

Statement of Standalone Results for the Quarter and Year ended 31 March 2012

PARTI		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
			Quarted Ended			Year Ended	1
Sl. No	Particulars	31 March 2012	31 December	31 March 2011	31 March 2012	31 March 2011	31 March 2011
		JI WEICH ZOIZ	2011	SI Water 2011	SI Walter Loss	51 11101011 2011	22 11101211 2022
1	Income from operations						<u> </u>
-	a) Net Sales / Income from operations	1419.77	1280.65	1291.47	5249.92	4645.77	4645.77
	(Net of Excise duty)	1415.77	1200.03	1231.47	32.3.3	10 (3.77	
		24 22	3.69	5.83	35.12	81.93	82.79
337.453.4543.5	b) Other Operating Income  Total income from operations(net)	24.32	1284.34	1297.30	5285.04	4727.70	4728.56
•		1444.09	1204.34	1237.30	3263.0%	4/2/./0	4720.30
2 .	Expenses	450.00	100.50	150.00	605.70	620.62	620.67
	(a) Cost of materials consumed	168.28	182.60	160.90	695.70	639.63	639.67
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods,	0.00	0.00	0.00	0.00	0.00	0.00
	work-in-progress and stock-in-trade						
						<u> </u>	
	(d) Employee benefits expense	310.60	318.25	239.82	1180.21	897.74	926.02
	(e) Depreciation and amortisation expense	61.51	60.37	61.13	244.13	219.51	219.49
	(f) Other expenses	586.60	498.16	547.11	1990.67	1856.32	1828.88
	Total expenses	1126.99	1059.38	1008.96	4110.71	3613.20	3614.06
3	Profit / (Loss) from operations before other						
	income, finance costs and exceptional items(1-						
	(2)	317.10	224.96	288.34	1174.33	1114.50	1114.50
4	Other Income	0.00	260.74	0.00	260.74	0.00	0.00
5	Profit /(Loss) from ordinary activities before						
	finance costs and exceptional Items (3+4)	1		4			
	, , ,	317.10	485.70	288.34	1435.07	1114.50	1114.50
6	Finance Costs	94.43	82.68	58.51	322.12	234.42	234.4
7	Profit / (Loss) from ordinary activities after						
•	finance costs but before exceptional items (5-6)				Ì		
	mance costs but before exceptional items (5-6)	222.67	403.02	229.83	1112.95	880.08	880.0
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	
9	Profit / (Loss) from ordinary activities before tax		0.00	0.00	0.00	0.00	1
3		222.67	403.02	229.83	1112.95	880.08	880.0
10	(7-8)	222.07	403.02	223.83	1112.33	880.08	880.0
10	Tax expense:	6.13	20.50	00.70	252.60	202.05	212.7
	a) Income Tax	6.43	36.58	i	252.68	1	1
	b) Deffered Tax	1.02	0.00	28.96	17.61	28.96	0.0
11	Net Profit / (Loss) from ordinary activities after					550.07	
	tax (9-10)	215.22	366.44		842.66		<del></del>
12	Extraordinary items (net of tax expenses Rs.	0.00	0.00	0.00	0.00	0.00	0.0
	Lakhs)		ļ				<u> </u>
13	Net Profit / (Loss) for the period (11 - 12)	215.22	366.44	111.08	842.66	<del></del>	
14	Share of profit / (loss) of associates*	-			-	-	
15	Minority Interest*	-	-		-	-	-
16	Net Profit / (Loss) after taxes, minority Interest						
	and share of profit / (loss) of associates						
	(13+14+15)	215.22	366.44	111.08	842.66	559.07	567.3
17	Paid-up equity share capital (Face value of the	1198.20	1198.20	1198.20	1198.20	1198.20	1198.2
	share Rs.10/- each)						
18	Reserve excluding Revaluation Reservices as per	-	T -	-	-	-	2068.84
	balance sheet of previous accounting year						
	, , , , , , , , , , , , , , , , , , , ,						
19. i	Earnings per share (before extraordinary items)		1				1
	(of Rs.10/- each):						
	(a) Basic	1.80	3.06	0.93	7.03	4.67	7 4.7
	(b) Diluted	1.80			<del></del>		
10::	· • · · · · · · · · · · · · · · · · · ·	1.80	3.00	0.93	7.03	4.0	4.
19.ii	Earnings per share (after extraordinary items)						
	(of Rs.10/- each) (Not annualised):	1	+		<del> </del>		,
	(a) Basic	1.80					
	(b) Diluted	1.80	3.06	0.93	7.03	4.67	7 4.7

FOR SAVERA INDUSTRIES LIMITED

Savera Industries Limited

146, Dr. Radhakrishnan Road, Chennai - 600 004. Tel.: 91-44-2811 4700, Fax: 91-44-2811 3475.

E-mail: hotsave@md2.vsnl.net.in | Website: www.saverahotel.com

A. RAVIKUMAR REDDY Managing Director



## Standalone Statement of Assets and Liabilities at 31 March, 2012

	•		(Rs. in lakhs)
	Particulars	As at 31 March,	As at 31 March,
	raiticulars	2012	2011
Α	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,192.80	1,192.80
	(b) Reserves and surplus	4,276.78	3,445.56
	(c) Money received against share warrants	-	-
	Sub-total - Shareholder's funds	5,469.58	4,638.36
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	2,734.62	2,300.71
	(b) Deferred tax liabilities (net)	86.02	68.41
<u> </u>	(c) Other long-term liabilities	- 60.02	
<b></b>	(d) Long-term provisions		
l	Sub-total - Shareholder's funds	2 020 64	2 260 12
-	Sub-total - Shareholder's funds	2,820.64	2,369.12
<b>-</b>	C P. L. Chat.		<u> </u>
-4	Current liabilities		<u> </u>
<u></u>	(a) Short-term borrowings	-	-
<u> </u>	(b) Trade payables	105.24	95.97
ļ	(c) Other current liabilities	259.77	295.02
<u> </u>	(d) Short-term provisions	93.12	297.50
ļ		458.13	688.49
ļ	TOTAL - EQUITY AND LIABILITIES	8,748.35	7,695.97
В	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	6,023.14	6,121.25
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(v) Fixed assets held for sale	-	-
	(b) Non-current investments	328.32	328.18
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	418.95	314.21
	(e) Other non-current assets	325.04	240.90
	Sub-total - Non-current assets	<del></del>	7,004.54
		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1
2	Current assets	<del>                                     </del>	1
	(a) Current investments	636.49	275.00
	(b) Inventories	88.84	
	(c) Trade receivables	169.06	<del></del>
	(d) Cash and cash equivalents	665.08	<del></del>
	(e) Short-term loans and advances	91.36	<del></del>
<b></b>	(f) Other current assets	2.07	1.72
-		<del></del>	<del></del>
<b> </b>	Sub-total - Current assets	1,652.90	691.43
	Mark Mark - A A A Mark		
	TOTAL - ASSETS	8,748.35	7,695.97

FOR SAVERA INDUSTRIES LIMITED

A. RAVIKUMAR REDDY Managing Director

**Savera Industries Limited** 146, Dr. Radhakrishnan Road, Chennai - 600 004. Tel.: 91-44-2811 4700, Fax: 91-44-2811 3475.

E-mail: hotsave@md2.vsnl.net.in I Website: www.saverahotel.com



PARTII							<b>C</b>
SI. No	Particulars	Quarted Ended			Year Ended		
		31 March 2012	31 December 2011	31 March 2011	31 March 2012	31 March 2011	31 March 2011
Α	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	4700641	4838958	4944045	4700641	4944045	4944045
	- Percentage of shareholding	39.41%	40.57%	41.45%	39.41%	41.45%	41.45%
2	Promoters and Promoter Group shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total	Nil	Nil	Nil	Nil	Nil	Nil
	shareholding of Promoter & promoter group}						
	- Percentage of shares (as a % of the total share	Nil	Nil	Nil	Nil	Nil	Nil
	capital of the company}						
	b) Non - encumbered						
	- Number of Shares	7227359	7089042	6983955	7227359	6983955	6983955
	- Percentage of shares ( as a % of the total share	nolding of the					
	promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share	capital of the					
	Company)	60.59%	59.43%	58.55%	60.59%	58.55%	58.55%

	PARTICULARS	3 MONTHS ENDED 31.03.2012
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the guarter	Nil

## NOTES:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12th May, 2012
- 2) The company's main business is hoteliering. As such, there is no separate reportable segment as per the Accounting Standards.

Place : Chennai Date : 12.05.2012 ar and ar habalf of the Board

A.Ravikumar Reddy Managing Director

For SAVERA INDUSTRIES LIMITED

RAVIKUMAR REDDY
Managing Director