



(AN ISO 9001 : 2008 Certified CA Firm)

**S. SRIVASTAVA & CO.**  
**CHARTERED ACCOUNTANTS**

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To  
The Board of Directors  
Scooters India Limited  
Sarojini Nagar  
Lucknow-226008

Dear Sirs,

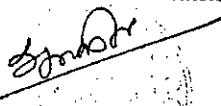
**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of Unaudited Financial Result of M/s SCOOTERS INDIA LIMITED, LUCKNOW-KANPUR ROAD (16<sup>th</sup> Mile Stone), Sarojini Nagar, Lucknow, for the quarter ended on 31<sup>st</sup> March, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which statement is the responsibility of the Company's Management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe, that the accompanying statement of unaudited financial results prepared in accordance with accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause-41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For S. Srivastava & Co.  
Chartered Accountants

  
(Sanjeev Srivastava)  
Partner

Membership No. 073449

Place- Lucknow  
Date- 15-05-2012

**SCOOTERS INDIA LIMITED**  
Post Bag No 23, Sarojini Nagar, Lucknow  
www.scootersindia.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2012**

Sl No.	Particulars	(Rs. In lakhs)				
		For the Quarter ended	For the Quarter ended	Corresponding Quarter ended	For the accounting Year ended	Previous accounting Year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	a) Net Sales/Income from operations	5,850.77	5,123.26	4,873.74	19,284.29	14,645.73
	b) Other Operating Income	335.66	373.75	282.87	1,364.19	1,240.12
		6,186.43	5,497.01	5,156.61	20,648.48	15,885.85
2.	Total Expenditure					
	a) (Increase)/Decrease in Stock in trade	518.44	324.70	(201.17)	205.31	(656.17)
	b) Consumption of raw materials	4,095.27	3,615.75	3,723.38	14,404.88	11,205.64
	c) Purchase of Traded Goods	324.45	361.24	273.89	1,335.01	1,213.28
	d) Employee cost	757.39	970.79	804.27	3,472.88	3,563.63
	e) Depreciation	32.62	34.07	34.23	134.00	133.55
	f) Other expenditure	526.17	374.84	419.34	1,607.80	1,382.55
	TOTAL	6,255.34	5,681.49	5,063.94	21,169.86	16,842.48
3.	Profit (+)/Loss(-) from Operations before other income, interest & exceptional items(1-2)	(68.91)	(184.48)	102.67	(511.38)	(956.63)
4.	Other Income	74.92	77.21	39.39	391.85	299.24
5.	Profit(loss) before interest and exceptional items(3+4)	6.01	(107.27)	142.06	(119.53)	(657.39)
6.	Interest	391.02	368.45	269.57	1,540.87	1,053.75
7.	Profit(loss) after interest but before exceptional items(5-6)	(385.01)	(493.72)	(127.51)	(1,660.40)	(1,711.14)
8.	Exceptional Items	316.70	-	-	316.70	-
9.	Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8)	(701.71)	(493.72)	(127.51)	(1,877.10)	(1,711.14)
10.	Tax Expense	-	-	-	-	-
11.	Net Profit (+)/Loss(-) from Ordinary Activities After Tax (9-10)	(701.71)	(493.72)	(127.51)	(1,877.10)	(1,711.14)
12.	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
13.	Net Profit/Loss for the period (11-12)	(701.71)	(493.72)	(127.51)	(1,877.10)	(1,711.14)
14.	Paid-up equity share capital* (Face value of Rs.10/- per share)	4,299.00	4,299.00	4,299.00	4,299.00	4,299.00
15.	Reserves excluding revaluation reserves (as per balance-sheet) of previous accounting year	-	-	-	-	-
16.	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	(1.63)	(1.15)	(0.30)	(4.60)	(3.98)
	b) Basic and diluted EPS after, Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	(1.63)	(1.15)	(0.30)	(4.60)	(3.98)
17.	Public Shareholding					
	-Number of Share Holding	1,986,765	1,986,765	1,986,765	1,986,765	1,986,765
	-Percentage of Share Holding	4.62	4.62	4.62	4.62	4.62
18.	Promoters and promoter group shareholding					
	a) Pledge/Encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of shares	41,005,490	41,005,490	41,005,490	41,005,490	41,005,490
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the Company)	95.38	95.38	95.38	95.38	95.38

**NOTES:-**

- Figures for corresponding period have been regrouped, adjusted, wherever necessary.
- \*Does not include Rs.1049 lakhs (previous period Rs.1049 lakhs) sanctioned & released by Govt. of India towards equity pending allotment.
- The above Financial results were approved by the Board in the meeting held on 15.05.2012 after being approved and recommended by Audit Committee.
- Expenditure capitalized has been adjusted in other expenditure.
- Status of shareholders' complaints received during the quarter ended 31.03.2012
  - Total complaints pending at the beginning of the quarter - NIL
  - Total complaints received during the quarter - NIL
  - Total complaints resolved during the quarter - NIL
  - Total complaints lying unresolved at the end of the quarter - NIL

Date: 15.05.2012  
Place: Lucknow

*As per our limited review  
and report dated 15.05.2012*

*Ajaj Kumar*

(AJAJ KUMAR)  
Chairman-cum-Managing Director