

# STEL Holdings Limited

Regd. Office: 24/1624, Beistow Road, Cochin - 682003. Website : www.stelholdings.com  
(Formerly Sentinel Tea & Exports Limited)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012						AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012		
Particulars	STANDALONE					CONSOLIDATED		
	Quarter Ended			Year Ended		Particulars	Year Ended	Year Ended
	March 31, 2012	December 31, 2011	March 31, 2011	March 31, 2012	March 31, 2011		March 31, 2012	March 31, 2011
	Unaudited	Unaudited	Unaudited	Audited	Audited		Audited	Audited
Net Sales Income from Operations	-	-	-	-	-	Net Sales Income from Operations	-	-
Other Operating Income	-	-	-	-	-	Other Operating Income	-	-
Total Income	-	-	-	-	-	Total Income	-	-
Expenses:						Expenses:		
a. Sales & Taxes	0.00	-	0.47	0.14	13.74	a. Sales & Taxes	0.14	13.76
b. Legal & Professional Charges	0.65	1.93	13.09	8.01	23.89	b. Legal & Professional Charges	8.01	23.24
c. Advertisement Expense	0.52	0.63	-	18.82	9.21	c. Advertisement Expense	10.82	9.21
d. Postage and Telephone	-	-	-	3.37	3.50	d. Postage and Telephone	3.37	3.50
e. Staff Cost	1.32	0.64	0.27	2.72	0.50	e. Staff Cost	2.72	0.50
f. Depreciation	6.88	1.07	1.15	9.57	4.50	f. Depreciation	10.45	4.99
g. Other Expenses	0.33	1.76	10.52	5.72	14.81	g. Other Expenses	9.84	14.81
Total Expenses	9.60	5.59	22.89	44.58	54.18	Total Expenses	45.13	53.81
Profit from Operations before Other Income, Interest & Exceptional Items	(9.60)	(5.59)	(22.89)	(44.58)	(54.18)	Profit from Operations before Other Income, Interest & Exceptional Items	(45.13)	(53.81)
Other Income	(3.00)	10.41	-	211.27	225.24	Other Income	211.27	225.24
Profit before Interest & Exceptional Items	(9.60)	4.82	(22.89)	166.73	172.89	Profit before Interest & Exceptional Items	166.14	172.37
Interest (net)	-	-	-	-	-	Interest	-	-
Profit after Interest but before Exceptional Items	-	-	-	-	-	Profit after Interest but before Exceptional Items	-	-
Exceptional Items (Income/Expense)	(9.60)	4.82	(22.89)	166.73	172.89	Exceptional Items (Income/Expense)	-	-
Profit from Ordinary Activities before Tax	(9.60)	4.82	(22.89)	166.73	172.89	Profit from Ordinary Activities before Tax	166.14	172.37
Provision for Taxation - Current	9.61	-	-	0.00	-	Provision for Taxation - Current	0.61	-
- Deferred	-	-	-	-	-	- Deferred	-	-
Net Profit from Ordinary Activities after tax	(0.21)	4.82	(22.89)	166.73	172.89	Net Profit from Ordinary Activities after tax	165.53	172.37
Extraordinary Items	-	-	-	-	-	Extraordinary Items	-	-
Net Profit	(0.21)	4.82	(22.89)	166.73	172.89	Net Profit (Loss)	165.53	172.37
Minority Interest	-	-	-	-	-	Minority Interest	-	-
Profit/Loss after Minority Interest	-	-	-	-	-	Profit/Loss after Minority Interest	165.53	172.37
Reserve Excluding Reserves Reserve as per balance sheet of previous accounting year	-	-	-	9,428.18	9,272.07	Reserve Excluding Reserves Reserve as per balance sheet of previous accounting year	1,845.54	1,845.54
Basic & Diluted EPS before Extraordinary Items for the period	Rs - 0.18	Rs 0.01	Rs - 0.12	Rs 0.50	Rs 0.52	Basic & Diluted EPS before Extraordinary Items for the period	Rs 0.90	Rs 0.93
Basic & Diluted EPS after Extraordinary Items for the period	Rs - 0.06	Rs 0.03	Rs - 0.12	Rs 0.50	Rs 0.53	Basic & Diluted EPS after Extraordinary Items for the period	Rs 0.90	Rs 0.53

## PART II

A. Particulars of Shareholding					A. Particulars of Shareholding				
Public Shareholding					Public Shareholding				
- Number of Shares	9,171,249	9,171,249	9,171,408	9,171,249	9,171,408	9,171,249	9,171,408		
- Percentage of Shareholding	49.65%	49.65%	49.69%	49.69%	49.69%	49.65%	49.65%		
Promoter and promoter group Shareholding									
a) Pledged Encumbered									
- Number of shares	-	-	-	-	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-
- % of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-
b) Non-encumbered									
- Number of shares	9,284,056	9,284,056	9,284,008	9,284,056	9,284,008	9,284,056	9,284,008		
- % of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		
- % of shares (as a % of the total share capital of the company)	50.31%	50.31%	50.31%	50.31%	50.31%	50.31%	50.31%		

Particulars	Quarter Ended 31-Mar-12
B. Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities (Standalone)				Statement of Assets and Liabilities (Consolidated)			
Particulars	As at		Particulars	As at			
	March 31, 2012	March 31, 2011		March 31, 2012	March 31, 2011		
	Audited	Audited		Audited	Audited		
Shareholder's Funds			Shareholder's Funds				
(a) Capital	1,845.54	1,845.54	(a) Capital	1,845.54	1,845.54		
(b) Reserves	9,428.18	9,272.07	(b) Reserves	9,428.06	9,272.53		
Less: Funds	0.00	0.00	Less: Funds	0.44	0.48		
TOTAL	11,284.12	11,118.00	TOTAL	11,284.00	11,118.47		
Fixed Assets	151.72	83.17	Fixed Assets	140.47	93.34		
Investments	9,504.96	10,514.63	Investments	9,496.23	20,906.00		
Current Assets, Loans and Advances			Current Assets, Loans and Advances				
(a) Inventories	-	-	(a) Inventories	-	-		
(b) Sundry Debtors	-	-	(b) Sundry Debtors	-	-		
(c) Cash and Bank Balances	196.77	11.20	(c) Cash and Bank Balances	197.31	11.70		
(d) Other Current Assets	1,019.84	-	(d) Other Current Assets	1,019.84	-		
(e) Loans and Advances	543.24	543.28	(e) Loans and Advances	543.25	543.28		
Less: Current Liabilities and Provisions			Less: Current Liabilities and Provisions				
(a) Liabilities	33.10	33.94	(a) Liabilities	23.65	24.47		
(b) Provisions	59.44	0.28	(b) Provisions	59.44	0.29		
Manufactures Expenditure (Not written off or adjusted)	-	-	Manufactures Expenditure (Not written off or adjusted)	-	-		
Profit and Loss Account	-	-	Profit and Loss Account	-	-		
TOTAL	11,284.12	11,118.00	TOTAL	11,284.00	11,118.47		

### Notes:

- The net deferred tax asset arising on account of accelerated depreciation and business losses has not been recognised as a prudent policy.
- The entire income of the Company comprises of dividend and interest income and accordingly there are no reportable segments.
- Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
- The Company has changed its registered name from "Sentinel Tea and Exports Limited" to STEL Holdings Limited on 29th July, 2011. Liberty suggesting a new line of business. The income, expenditure and net profit shown in this statement are pertaining to the new line of business.
- The Board has not recommended a dividend on the Equity Shares of the Company.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 23, 2012.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Kottayam,  
May 23, 2012

By Order of the Board  
For STEL Holdings Limited

Sundharam  
Director