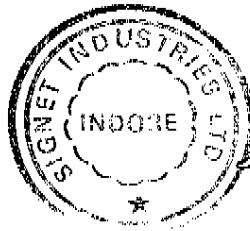
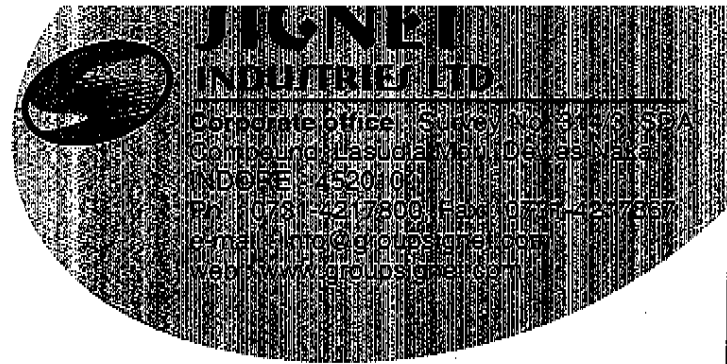


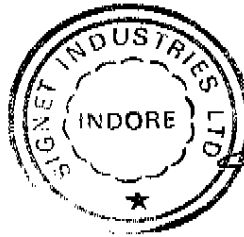
SIGNET INDUSTRIES LIMITED					
AUDITED FINANCIAL RESULTS FOR THE QUATER & YEAR ENDED 31ST MARCH, 2012					
Particulars	(Rs. In lacs)				
	Quarter Ended			Year Ended	
	31.03.2012 Unaudited	31.12.2011 Unaudited	31.03.2011 Unaudited	31.03.2012 Audited	31.03.2011 Audited
PART - I					
1. Income from Operation					
a. Sales/ Income from Operation	19,613.32	13,394.94	15,723.64	51,001.18	43,202.89
b. Other Operating Income	191.36	-	-	191.36	-
Total Income from Operations (Net)	19,804.68	13,394.94	15,723.64	51,192.54	43,202.89
2. Expenses					
a. Cost of Material Consumed	2,403.10	3,852.63	2,681.63	9,653.81	5,136.10
b. Purchase of traded goods	14,341.74	9,259.58	13,301.36	35,968.22	38,023.94
c. Changes in inventories of Finished Goods and Work-in-Progress	(640.63)	(177.68)	(962.25)	(1,135.77)	(3,115.45)
d. Employee Benefit Expenses	122.59	128.99	79.66	595.36	235.78
e. Depreciation & other amortisation Expenses	102.85	118.78	83.39	451.91	246.47
f. Other Expenses	1,648.73	473.66	57.09	2,859.11	701.83
Total Expenses	17,978.38	13,655.96	15,240.88	48,392.64	41,228.67
3. Profit from Operations before other Finance Cost and Exceptional Items.	1,826.30	(261.02)	482.76	2,799.90	1,974.22
4. Other Income/(Loss)	(185.69)	75.94	39.00	43.55	9.13
5. Profit/(Loss) from Operations before Finance Cost and Exceptional Items.	1,640.61	(185.08)	521.76	2,843.45	1,983.35
6. Finance Cost	1,510.71	527.70	397.85	2,038.41	1,065.19
7. Profit/(Loss) from operations after Finance Cost but before Exceptional Items	129.90	(712.78)	123.91	805.04	918.16
8. Exceptional Items	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax	129.90	(712.78)	123.91	805.04	918.16
10. Tax Expense	(175.00)	(4.85)	(115.01)	(175.00)	(182.00)
11. Excess/Short Provision for earlier years	18.64	-	-	18.64	-
12. Deferred Tax	(256.18)	-	-	(256.18)	(153.01)
13. Net Profit/(Loss) from ordinary activities after tax	(282.64)	(717.63)	8.90	392.50	583.15
14. Extraordinary Item (Net of Tax Expense)	-	-	-	-	-
15. Net Profit/(Loss) for the period	(282.64)	(717.63)	8.90	392.50	583.15
16. Minority Interest	-	-	-	-	-
17. Net Profit after tax and Minority Interest	(282.64)	(717.63)	8.90	392.50	583.15
18. Paid up Equity Capital(Face Value of Rs.10)	2,918.70	2,918.70	2,918.70	2,918.70	2,918.70
19. Reserves excluding revaluation reserves (As per last audited Balance sheet)	-	-	-	584.75	361.85
20. Basic & Diluted EPS (Not annualised)	(0.97)	(2.46)	0.03	1.34	2.00

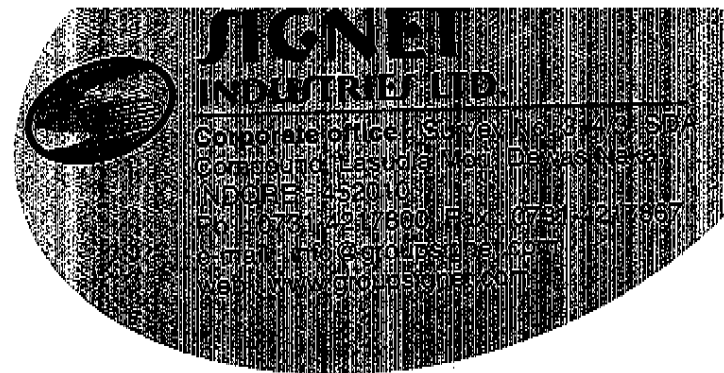


M. Hanu

**PART - II****A. PARTICULARS OF SHAREHOLDING**

1. Public Shareholding					
No. of Shares	7,776,000	7,776,000	7,776,000	7,776,000	7,776,000
% of Shares	26.64	26.64	26.64	26.64	26.64
2. Promoters and Promoter Group Shareholding					
Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares as a % of total Promoter and promoter group holding.	-	-	-	-	-
- Percentage of shares as a % of total Share Capital of the company.	-	-	-	-	-
Non-Encumbered					
- Number of shares	21,411,000	21,411,000	21,411,000	21,411,000	21,411,000
- Percentage of shares as a % of total Promoter and promoter group holding.	100.00	100.00	100.00	100.00	100.00
- Percentage of shares as a % of total Share Capital of the company.	73.36	73.36	73.36	73.36	73.36



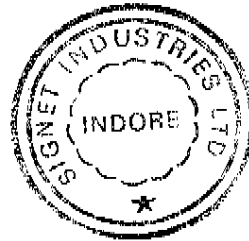


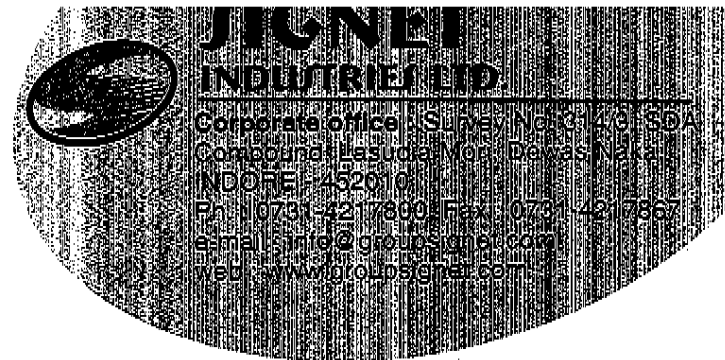
	Quarter Ended 31.03.2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	-
Received during the Quarter	-
Disposed off during the Quarter	-
Remaining Unresolved at the end of the Quarter	-

NOTES :

1. Previous period figures have been regrouped/rearranged wherever necessary. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
2. The Board has recommended a Dividend of Rs.0.50 (5% of Paid-up Share Capital of the company) per equity share of face Value of Rs.10/- each for the year ended on 31st March, 2012.
3. The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 30th May, 2012.
4. No. of complaints of the investor

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Dispose off during the quarter	Nil
Lying unresolved at the end of the quarter	Nil
5. The Company incurred foreign exchange loss of Rs.717.03 lacs on account of exchange fluctuations.
6. Consignment sales of Rs.9818.11 lacs for the year 2011-12 is not included in the above sales.

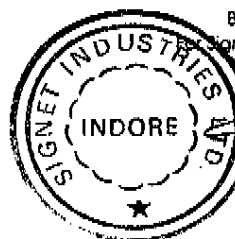




STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2012

Particulars	(Rs. In lacs)	
	As on 31.03.2012 Audited	As on 31.03.2011 Audited
A. EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS:		
(a) Share Capital	2,918.70	2,918.70
(b) Reserves & Surplus	584.75	361.85
	<u>3,503.45</u>	<u>3,280.55</u>
Share Application Money	500.00	355.00
	<u>500.00</u>	<u>355.00</u>
Non-Current Liabilities		
a. Long Term Borrowing	9,548.45	7,040.46
b. Deferred Tax Liabilities	834.45	578.27
c. Trade Payable	-	-
d. Other Long Term Liabilities	-	-
e. Long Term Provision	11.29	7.98
	<u>10,394.19</u>	<u>7,626.71</u>
Current Liabilities		
a. Short Term Borrowing	14,191.54	11,627.47
b. Trade Payables	13,742.23	4,050.76
c. Other Current Liabilities	4,267.04	3,022.33
d. Short Term Provision	170.31	425.43
	<u>32,371.12</u>	<u>19,125.99</u>
TOTAL	<u>46,768.76</u>	<u>30,388.25</u>
B. ASSETS		
Non-Current Assets		
a. Fixed Assets		
Tangible Assets	7,549.39	5,380.53
Intangible Assets	-	-
Capital Work in Progress	393.62	540.29
b. Non-Current Investments	769.46	770.81
c. Long Term Loans & Advances	580.04	892.93
	<u>9,292.51</u>	<u>7,584.56</u>
Current Assets		
a. Inventory	6,737.23	5,404.08
b. Trade Receivable	18,592.47	13,971.35
c. Cash & Cash Equivalents	4,980.34	1,820.42
d. Short-Term Loans & Advances	2,047.23	1,271.27
e. Other Current Assets	5,118.98	336.57
	<u>37,476.25</u>	<u>22,803.69</u>
	<u>46,768.76</u>	<u>30,388.25</u>

Place: Indore
Date : May 30, 2012



By order of the Board
Signet Industries Limited

(Mukul Singhla)
Managing Director