Registered & Corporate Office: 98-A, Dr Radnakrishnan Salai, Mylapore, Chennai - 600 004

Standalone & Consolidated Financial Results for the Quarter and Year Ended 31st March 2012

	Particulars	Stand Alone Quarter ended Year mided Consolidated Y.						
		31-03-201	Quarter ended 2 31-12-20			r ended		
		31-03-201.	Unaudited	11 31-03-201	1 31-03-201: Audite		31-03-201	
1	PART 1 Income from Operations		T -		Andries	Audited	Audite	Audite
٠	a. Net sales/Income from operations (net of excise duty						l	
	 Other Operating Income (net of excise duty) 	1 '	,		,	177,344	270,315	223,494
	Total Income from operations (net) (a+b)	1,454	1,18			3,728	6,701	4,892
2	Expenses	55,254	53,23	47,509	214,664	181,072	277,016	228,386
	a. Cost of Materials consumed	27.021	25.05					
i	b. Changes in inventories of finished goods, work-in-	27,031	25,352	20,438	105,323	86,488	134,228	105,106
i	progress	(1,297)	(743	3) 263	(3,981)	(2,599)	(3,220)	(3,750)
	Employee benefits Expenses Decreciation and amortisation expenses	4,445	4,766	4,137	18,424	15,897	33,625	1, , , , ,
	d. Depreciation and amortisation expense e. Stores and Tools consumed	1,622	1,580		6,361	5,454	8,367	27,642 7,198
J	f. Other expenses	6,433	5,776		23,704	19,989	27,406	23,887
	Total Expenses	50,673	9,808 46,539		41,685	38,289	54,479	50,100
ſ	Profit from Operations before Other Income, Finance				191,516	763,518	254,885	210,183
	Costs and Exceptional Items (1-2)	4,581	6,700	4,433	23,148	17,554	22,131	18,203
	Other Income	1,018	100	160	1,807	437	3,089	
Į	Profit from Ordinary activities before Finance Costs & Exceptional Items (3+4)	5,599	6,800					1,572
	inance Costs		0,000	7,333	24,955	17,991	25,220	19,775
ŀ	i. Interest	880	944					
	Exchange (gain) / loss on foreign currency	(106)	2,544		3,490	2,69B	4,056	3,315
ľ	Profit from Ordinary activities after Finance Costs but	4,825			5,730	869	5,760	875
	refore Exceptional Items (5-6) exceptional items	4,025	3,312	3,320	15,735	14,424	15,404	15,585
П	•	-		· .	[-	-		-
ľ	Profit (+)/Loss (-) from Ordinary Activities before tax 7+B)	4,825	3,312	3,320	15 725	24.404		
ľ			5,512	3,320	15,735	14,424	15,404	15,585
h	ax Expense]			-
	let Profit (+)/Loss (+) from Ordinary Activities after tax	1,386	828	919	4,475	3,882	5,285	4,168
¢	P-10)	3,439	2,484	2,401	11,260	10,542	10,119	11,417
E	xtraordinary items (net of tax expense)			<u> </u>			10,112	(1/41/
	let Profit (+)/Loss (-) for the period (11 - 12)		. •		•	-1	7	7
		3,439	2,484	2,401	11,260	10,542	10,112	11,410
	hare of profit/floss) of associates linority Interest			ļ			(5.5)	-
		·			. 1	İ	(100)	(138)
D	et Profit / (Loss) after taxes, minority interest and share of rofit/(loss) of associates (13+14+15)	3,439	2,484	2,407	11 260			
Γ.		-,		*,70	11,260	10,542	9,957	11,272
	aid-up Equity Share Capital	2,101	2,101	2,101	2,101	2,101	2,101	2,101
	ice value of Re. f each fully paid up)			· 1	7	-/	2,101	2,101
	eserves excluding Revaluation Reserve				61,245	53,394	62,141	53,121
a)	rnings Per Share (EPS) -Re 1 each (Before extraordinary ite Basic				`			55,121
Ы	-	1.64	1.18	1.14	5.36	5.02	4.74	5.37
_,	mings Per Share (EPS) -Re 1 each(After extraordinary items	1.64	1.18	1.14	5.36	5.02	4.74	5.37
al	Basic Land Control of the Page 1997				1	·	i i	
b)		1.64 1.64	1.18	1.14	5.36	5.02	4.74	5.36
٠(Basic & Diluted-not annualised)	1.04	1.18	1.14	5.36	5.02	4.74	5.36
2/	REN							
Pa	rticulars of Shareholding		1			j		
7 U	blic Shareholding						1	Ī
	- Number of Shares	106,043,090	106,043,090	106,043,098	106 042 000	100 000 000	İ	1
	- Percentage of shareholding	50.47	50.47	50.47	106,043,090 50.47	106,043,090		
Pro	omoters and Promoter group Shareholding.	·]		30.77	30.47	50.47	i	J
ì.	Pledged/Encumbered	1		1	ļ ·	j		- 1
•	- Number of Shares	-		- 1	_	· 1		ا.
	-Percentage of Shares (as a % of the total	-	-	-	- 1			f
	shareholding of promoter and promoter group)		į.		í	-	i	1
	-Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	- 1	-	.	1	ŀ
	Non-encumbered	j	1		1	ļ		
	- Number of Shares		[· [1	1	
	-Percentage of Shares (as a % of the total	104,085,280	104,085,280	104,085,280	104,085,280	104,085,280	1	
	shareholding of promoter and promoter group)	400.00		•	į		1	-
	S. S. S. S. S. S. S. S. S. S. S. S. S.	100.00	100.00	100.00	100.00	100.00	1	1
	-Percentage of Shares (as a % of the total Cham.	1						,
	-Percentage of Shares (as a % of the total Share Capital of the Company)	40 52	40 - 0				· J	
_	Capital of the Company)	49.53 Quarter Ended	49.53	49.53	49.53	49.53		

Particulars Quarter Ende 31-03-2012

B Investor Complaints
1 Pending at the beginning of the quarter 1
2 Received during the quarter 6
3 Disposed of during the quarter 7
4 Remaining unresolved at the end of the quarter .

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Registered & Corporate Office: 98-A, Dr Radhakrishnan Salai, Mylapore, Chennai - 600 004 Statement of Assets and Liabilities

	Standalo		Consolid	(* in takh	
farticulars	As at Year I	nded	As at Year Ended		
	31-03-2012	31-03-2011	31-03-2012	31-03-201	
A TEQUITY AND LIABILITIES		Audited	1		
1 Shareholders' Funds					
a Share Capital	2,101	2,101	2 4 2 4		
b Reserves and surplus	61,245	53,394	2,101	2,101	
c Money received against share warrants	01,145	33,334	62,141	53,121	
Sub Total - Shareholders' funds	63,346	55,495			
2 Share application money pending allotment	03,346	33,433	64,242	55,222	
3 Minority Interest					
4 Non-current liabilities	1		397	310	
a Long-term borrowings	25,591	00 ===			
b Deferred tax liabilities (net)	, ,	28,715	26,359	28,719	
c Other long-term liabilities	8,931	8,633	9,398	8,645	
d Long-term provisions	2		488	108	
Sub Total - Non-current liabilities	351	400	390	440	
5 Current Habilities	34,873	37,748	36,635	37,912	
a Short-term borrowings	40.000				
b Trade pavables	43,995	35,640	49,616	38,927	
c Other current liabilities	16,390	13,647	23,494	20,014	
d Short-term provisions	19,542	15,882	21,673	17,858	
Sub Total - Current liabilities	2,792	1,825	7,801	5,375	
TOTAL - EQUITY AND LIABILITIES	82,719	66,994	102,584	62,174	
TOTAL - EQUITY AND LIABILITIES	180,938	160,237	203,858	175,618	
ASSETS		ľ			
Non-current assets					
a Fixed assets					
b Non-current investments	71,288	63,956	90,135	78,654	
c Long-term loans and advances	14,158	14,237	847	150	
d Other non-current assets	3,321	2,678	3,921	3,537	
- The train contain appear	46	46	46	86	
Sub Total - Non-current assets Current assets	88,813	80,917	94,949	B2,421	
a Current investments					
b Inventories	105	•	162	63	
C Trade receivables	32,398	28,693	44,680	39,049	
	43,352	36,455	48,868	40,082	
- Contraction	671	813	1,604	1,138	
	15,544	13,352	11,761	10,794	
Other current assets	55	7	1,834	2,071	
Sub Total - Current assets	92,125	79,320	108,909	93,197	
TOTAL - ASSETS	180,938	160,237	203,658	175,618	

Notes

- 1 The above financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on May 25, 2012.
- 2 The Company operates in only one segment.
- 3 The Board of Directors has decided to pay second interim dividend of Re 0.80 per share (80%) for the financial year ended 31st March 2012 to the members/beneficial owners as on the Record Date i.e. 6th june 2012.
- 4 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.
- 5 Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the

Chennai May 28, 2012

SURESH KRISHNA Chairman & Managing Director

1



Offices: Chennai - Bangalore - Madurai

23, C.P. Ramaswamy Road Alwarpet, Chennai - 600 018

> Telephone 2498 8463 4210 6952

E-Mail: yessendes@vsnl.net Website: www.sundaramandsrlnivasan.com

Date

Board of Directors Sundram Fasteners Limited Chennai

Auditor's Report on Audited Financial Results of Sundram Fasteners Limited - Pursuant to the Clause 41 to the Listing Agreement

We have audited the financial results of Sundram Fasteners Limited for the year ended 31st March 2012, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and accounting to the explanations given to us these audited financial results:

(i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
 (ii) give a true and fair view of the net profit and other financial information for the period from 1st April 2011 to 31st March 2012.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

Place: Chennai Date: 28th May 2012 For SUNDARAM & SRINIVASAN Chartered Accountants – Regd No. 004207S

M BALASUBRAMANIYAM

Partner

Membership No.F7945

28/5/2012

Remaining unresolved at the end of the quarter

Registered & Corporate Office: 98-A, Dr Radhakrishnan Salai, Mylapore, Chennal - 600 004

Standalone & Consolidated Financial Results for the Quarter and Year Ended 31st March 2012

	Particulars	Stand Alone Operator anded						(Cin tal	
H		Quarter ended 31-03-2012 31-12-2011			Year ended			Consolidated Year ende	
	PARTL		Unaudite						
1					Aud	ited Audite	ed Audite	d Audi	
	a. Net sales/income from operations (net of excise duty)		1	ļ	1	[1	1 .	
	b. Other Operating Income (net of excise duty)	53,8]	056 46 ,	193 209,8	29 177,344	270,315	223,4	
	Total facome from operations (net) (a + b)	1,4			316 4,8		.,		
2	Expenses	55,2	54 53,	239 47,	09 214,6	64 181,072			
	a. Cost of Materials consumed	27.0					2777010	440,51	
	b. Changes in inventories of finished goods, work-in-progres	27,0	1/-	352 20,4	105,3	23 86,488	134,228	105,10	
		55 (1,29	97) (7	743) 2	63 (3,9)				
	c. Employee benefits Expenses d. Depreciation and amount features	4,44	15 4.7	66 4,1	[. 1	` `,,	(3,75	
	d. Depreciation and amortisation expense e. Stores and Tools consumed	1,62		80 1,3		,,-	,	27,64	
	f. Other expenses	6,43	33 5,7	76 5,2				7,19	
	Total Expenses	12,43		<u>08 11,5</u>				23,88	
3	Profit from Operations before Other Income, Finance Costs an	50,67	3 46,5	39 43,0	76 191,51			50,10 210,18	
	exceptional delbs (1-2)	4,58	1 6,7	00 4,4	33 23,14	_ /			
4	Other Income	1,01	8 .			1,	22,131	18,20	
5	Profit from Ordinary activities before Finance Costs & Exceptional Items (3 + 4)				60 1,80	7 437	3,089	1,57	
6	Finance Costs	5,59	9 6,8	00 4,5	93 24,95	5 17,991	25,220	19,77	
	2. Interest	1	_	- 1	1	, , , , ,	-/	13,777	
	b. Exchange (gain) / loss on foreign currency	886		14 91	3,49	0 2,698	4,056	9.940	
,	Profit from Ordinary activities after Finance Costs but before	(10)		14 21	5,73		5,760	3,315 875	
- 1	rycehnousi isetti (2-6)	4,82	5 3,31	12 3,32	0 15,73!				
١,	Exceptional Items	1	- (.	,	19,424	15,404	15,585	
,	Profit $(+)/Loss(-)$ from Ordinary Activities before tax $(7+8)$. [1	1	- -	•	•	
1	7	4,825	3,31	2 3,32	15,735	14,424	15,404	48 400	
Į						17,727	15,404	15,585	
4	Tax Expense	1,386	ره ا		_	1			
ı	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10	. 1	1	1	9 4,475	3,882	5,285	4,168	
- 1		3,439	2,4B	4 2,40	1 11,260	10,542	10,119	=	
ľ	Extraordinary Items (net of tax expense)					+		11,417	
þ	Net Profit (+)/Loss (-) for the period (11 - 12)		1	- 1	-	·l -l	7		
	Share of profit/floss) of associates	3,439	2,48	4 2,40	11,260	10,542	10,112	11,410	
	Vinority Interest	4		_		1		11,410	
	Net Profit / (Loss) after taxes, minority interest and share of		1	Ī		1	(55)		
ŀ	profit/(loss) of associates (13 + 14 + 15)	3,439	2.40		. [1	(100)	(138)	
		3,433	2,484	2,40	11,260	10,542	9,957	11,272	
Ľ	'aid-up Equity Share Capital	2,101	2,101	2,101	2.00	 			
Ľ	face value of Re 1 each fully paid up)			2,10	2,161	2,101	2,191	2,101	
Ľ	eserves excluding Revaluation Reserve			1	43.340				
5	amings Per Share (EPS) -Re 1 each (Before extraordinary items)* Basic	ŀ	1	1	61,245	53,394	62,141	53,121	
	Diluted	1.64	1.18	7.14	5.36		[1	
		1.64	1.18	, ,,,,	2,00	5.02	4.74	5.37	
a	amings Per Share (EPS) -Re 1 each(After extraordinary items)* Basic	1 .			3.36	5.02	4.74	5.37	
	Difuted	1.64	1.18	1.14	5.36		i		
	Basic & Diluted-not annualised)	1.64	1.18		5.36	5.02	4.74	5.36	
	URT II				3.50	5.02	4.74	5.36	
_	rticulars of Shareholding								
Pυ	blic Shareholding	ł		1		1			
	- Number of Shares				1 1		ļ		
	- Percentage of shareholding	106,043,090	106,043,090	106,043,090	106,043,090	106,043,090	i		
Pro	omoters and Promoter group Shareholding	50.47	50.47	50.47	50.47	50.47	1		
a.	Pledged/Encumbered	İ		!]	30.47	ı	1	
	- Number of Shares				i i			ļ	
	Percentage of Shares (as a % of the total	-	•				1		
	shareholding of promoter and promoter group)		•	-		<u>.</u> 1	j		
	-Percentage of Shares (as a % of the total Share	1				- I	1	· 1	
	Capital of the Company)	•	-	-		_			
	Non-encumbered	İ			ľ		j	1	
	- Number of Shares	484 444				ł	Ī	- 1	
	-Percentage of Shares (as a % of the total	104,085,280	104,085,280	104,085,280	104,085,280	104,085,280		- 1	
	shareholding of promoter and promoter group)					, , , , , , , , , , , , , , , , , , , ,			
	Percentage of Shares (as a % of the total Share	100.00	100.00	100.00	100.00	100.00	1	[
	Capital of the Company)	40 = 2	[1				
		49.53	49.53	49.53	49.53	49.53			
	Particulars	Quarter Ended					L.		
		34-03-2012			\				
	stor Complaints			/					
:N	ding at the beginning of the quarter	1		/	ł J	,			
e ce	aived during the quarter	6		- 1	U				
ISP	osed of during the quarter	7		Ł					
em.	aining unresolved at the end of the quarter			ſ					

28/5/1012

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Registered & Corporate Office: 98-A, Dr Radhakrishnan Salai, Mylapore, Chennal - 600 004 Statement of Assets and Liabilities

	Stand	alone	Comendi	Consolidated		
Particulars [As at Year Ended		As at Year Ended			
·	31-03-2012	31-03-2011	31-03-2012	31-03-201		
A EQUITY AND LIABILITIES		Audi	ed	31-03-201		
1 Shareholders' Funds	T T					
a Share Capital			ļ			
b Reserves and surplus	2,101	2,101	2,101	2,101		
C Money received against share warrants	61,245	53,394	62,141	53,121		
Sub Total - Shareholders' Sunda	63,346		-			
Share application money pending allotment	03,346	55,495	64,242	55,222		
Minority Interest						
Non-current liabilities	j	1	397	310		
a Long-term borrowings	25 804					
b Deferred tax liabilities (net)	25,591	28,715	26,359	28,719		
c Other long-term liabilities	8,931	8,633	9,398	8,645		
d Long-term provisions		- 1	488	108		
Sub Total - Non-current liabilities	351	400	390	440		
Current liabilities	34,873	37,748	36,635	37,912		
Short-term borrowings						
b Trade payables	43,995	35,640	49,616	38.927		
C Other current liabilities	16,390	13,647	23,494	20,014		
d Short-term provisions	19,542	15,882	21,673	17,858		
	2,792	1,825	7,801	5,375		
Sub Total - Current liabilities	82,719	66,994	102,584	B2,174		
TOTAL - EQUITY AND LIABILITIES	180,938	160,237	203,858	175,618		
SSETS				1, 5, 5, 5		
Non-current assets			j			
a Fixed assets				1		
Non-current investments	71,288	63,956	90,135	78,654		
Long-term loans and advances	14,158	14,237	847	150		
Other non-current assets	3,321	2,678	3,921	3,531		
Sub Total - Non-current assets	46	46	46	86		
urrent assets	88,813	80,917	94,949	82,421		
Current investments	• 1					
Inventories	105	-	162	63		
Trade receivables	32,398	28,693	44,680	39.049		
Cash and cash equivalents	43,352	36,455	48,868	40,082		
Short-term loans and advances	671	813	1.604	7,138		
Other current assets	15,544	13,352	11,761	10,794		
	55	7	1.834	2,071		
Sub Total - Current assets	92,125	79,320	108,909	93,197		
TOTAL - ASSETS	180,93B	160,237	203,858	175,618		

- 1 The above financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on May 28, 2012.
- 2 The Company operates in only one segment.
- 3 The Board of Directors has decided to pay second interim dividend of Re 0.80 per share (80%) for the financial year ended 31st March 2012 to the members/beneficial owners as on the
- 4 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial
- 5 Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the

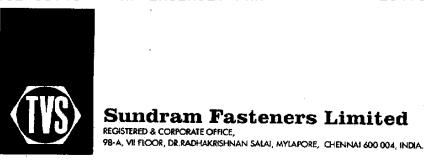
SURESH KRISHNA Chairman & Managing Director

For Sundaram & Srinivasan Regn No. 0042078

M.BALASUBRAMANIYAM Partner Membership No. F7945

Chennai May 28, 2012

28/5/2016



PRESS RELEASE

Sundram Fasteners Limited recorded operating revenue and other income of Rs. 2164.71 crores for the year ended March 31, 2012 as against Rs.1815.08 crores achieved during the previous year. Domestic sales, net of excise duties, were at Rs.1451.07 crores as against Rs. 1293.54 crores. Exports sales were at Rs.645.88 crores as against Rs. 479.35 crores in the previous year.

The Consolidated operating revenue and other income of the company and its subsidiaries stood at Rs.2801.05 crores from Rs. 2164.71 crores after adjusting inter company transactions.

Operating expenses of the Company (Standalone) were at Rs. 1851.55 crores compared to Rs. 1580.63 crores during the previous year. Higher cost of raw materials due to adverse exchange fluctuation and additional usage of captive power made inroads into the operating margins.

Gross Profit of the Company (Standalone) before interest, depreciation and provision for taxation was at Rs. 313.16 crores during the year as against Rs. 234.45 crores in the previous year.

Interest charges were Rs 34.90 crores (Rs 26.98 crores). Exchange fluctuations on foreign currency loans resulted in a loss of Rs. 57.30 crores as against a loss of Rs. 8.69 crores. Depreciation for the year was Rs. 63.61 crores (Rs. 54.54 crores). The provision for taxes including deferred taxes and tax relating to earlier years was at Rs. 44.75 crores (Rs.38.82 crores).

The net profit of the Company (Standalone) was at Rs. 112.60 crores (Rs. 105.43 crores).

The Directors have decided to pay a Second Interim Dividend of Re. 0.80 per share (face value Re 1 each) which together with the Interim Dividend of Rs. 0.60 declared and paid earlier would amount to a total dividend for the year of Rs. 1.40 per share of Re. 1 each. Second Interim Dividend will also absorb a total amount of Rs. 16.81 crores. The directors have not recommended any final dividend. A sum of Rs 50 crores has been transferred to the General Reserve.
